

9th April 2015

**Appointment of Chief Executive Officer of
Petsec Energy (Middle Eastern) Limited***Petsec Energy Ltd (ASX: PSA / OTC ADR: PSJEY)*

Petsec Energy is pleased to announce the appointment of Mr. Maki Petkovski as Chief Executive Officer of the Company's subsidiary, Petsec Energy (Middle Eastern) Limited. Mr. Petkovski will lead the Company's operational expansion in the Middle Eastern and North African ("MENA") region, starting with the Block 7, Al Barqa Permit, in the Republic of Yemen which includes the undeveloped Al Meashar oil discovery and a material prospect and lead inventory.



Mr. Petkovski is a senior Exploration and Production ("E&P") executive with a proven track record for both discovering and commercialising oil and gas discoveries in countries ranging from the Middle East to Australasia. He will be primarily based in our office in Sydney where he will be responsible for all aspects of the expansion and management of the Company's MENA E&P business.

Mr. Petkovski has over 25 years' experience in the international upstream oil and gas business sector and has held various managerial and senior technical roles with large E&P companies including BP, Ampolex Ltd and most recently with Oil Search Ltd where he was responsible for managing Oil Search's MENA portfolio, focussing on Yemen and Tunisia.

Mr. Petkovski holds a Bachelor of Science (Geology) degree from the University of Technology, Sydney.

Commenting on the appointment, Terry Fern, Executive Chairman and Managing Director said:

"I am pleased to welcome Maki to Petsec Energy, and I look forward to his leadership in delivering the Company's strategic initiative of building an E&P business in MENA. His commercial knowledge, technical expertise, and proven relationships in Yemen and the region will be fundamental to our success in establishing and growing a significant MENA business."

For further information, please contact:

Mr. Paul Gahdmar
Company Secretary & Group Financial Controller
Petsec Energy Ltd
Level 13, 1 Alfred Street
Sydney NSW 2000
Tel: 612 9247 4605 Fax: 612 9251 2410

Mr. Maki Petkovski
Chief Executive Officer
Petsec Energy (Middle Eastern) Limited
Level 13, 1 Alfred Street
Sydney NSW 2000
Tel: 612 9247 4605 Fax: 612 9251 2410

Petsec Energy Ltd is an independent oil and gas exploration and production company listed on the Australian Stock Exchange. It has operations in the shallow waters of the Gulf of Mexico and state waters of the Louisiana Gulf Coast region of the USA, and exploration activities in the Gulf Coast onshore and bay areas of Texas and Louisiana, USA and Yemen.