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## **BEAM SECURES MAJOR SATELLITE TERMINAL DEVELOPMENT CONTRACT**

World Reach Limited (**the Company**) announced today that its wholly-owned subsidiary, Beam Communications Pty Limited (**Beam**), has entered into an agreement with a leading international satellite communications company for the design, development, production and sale of a new concept satellite terminal. The satellite company is a new customer for Beam and the development represents an expansion of Beam's product portfolio. Beam will now manufacture products for three of the four major international mobile satellite service (MSS) networks.

The development of the product, which will offer enhanced networking and performance features expected to be of significant retail and commercial appeal, will commence immediately and continue through until 2016, with anticipated product revenues to commence in early FY2017. The minimum contracted revenue payable to Beam is A\$3.8M, to be paid within twelve months of the date on which its contractual counterparty takes delivery of its first committed order of the new product.

Subsequent material orders are anticipated following the successful launch and initial sales of the product.

This is the fourth major development project the Company has secured and we are delighted with the opportunity this presents for the Company to further diversify and expand the business into new markets with novel and innovative products. The development will enable Beam to utilise and augment its already substantial skills and expertise in this area, at a time when Beam is embarking on a future program involving considerable expenditure on new research.

Given the major improvements made to the Company's balance sheet in the course of 2014, and the quantum of continuing net revenues from existing operations, it is currently anticipated that the development costs will be fully funded from operating cash flows and, if required, existing bank facilities.

For confidentiality and commercial reasons, details of the customer and the product to be developed cannot be disclosed at this time.

Yours faithfully



Michael Capocchi  
Managing Director

### **About Beam Communications Pty Ltd**

Beam Communications Pty Ltd is a wholly owned subsidiary of World Reach Limited (ASX: WRR) ; Beam Communications designs, manufactures and distributes a wide range of Iridium and Inmarsat satellite voice, data, tracking terminals and accessories for the global telecommunications market. Through a global network of resellers Beam solutions are deployed in a wide range of vertical markets including Maritime, Transport, Government, Defence, Mining, Construction, Forestry, Emergency Services, Relief Aid, Telemetry and Rural Telephony. For more information, [www.beamcommunications.com](http://www.beamcommunications.com)

### **About World Reach Limited**

World Reach Limited is an Australian publicly listed company, with strategic ownership of companies involved in the design, manufacturing and distribution of equipment, applications and services for the global needs of Information Communication & Technology markets. World Reach Limited owns 100% of Beam Communications Pty Ltd, [www.beamcommunications.com](http://www.beamcommunications.com) and SatPhone Shop [www.satphoneshop.com](http://www.satphoneshop.com) For more information, [www.worldreach.com.au](http://www.worldreach.com.au)