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## **ASX ANNOUNCEMENT**

9 April 2015

## Issue of Share Rights under the PanAust Share Rights Plan

As announced on 11 March 2015, the Company has made offers to eligible employees under the Company's Share Rights Plan.

Under the Share Rights Plan established in 2007, eligible employees (other than the Managing Director and senior executives) are annually offered rights to acquire fully-paid ordinary shares in the Company for no cash consideration. The vesting of the share rights is not subject to performance conditions. However, the eligible employee must continue to be employed by the Company as at the vesting date to obtain the benefit of the share rights.

As a result of acceptances received from eligible employees, a total of 1,267,514 share rights were issued today under the Share Rights Plan.

For further information contact:

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