



AFFINITY EDUCATION
G R O U P
ABN 37 163 864 195

ASX ANNOUNCEMENT

AFFINITY EDUCATION GROUP LIMITED

ASX:AFJ

9 April 2015

Affinity Education completes retail component of its pro-rata accelerated renounceable entitlement offer

On 12 March 2015, Affinity Education Group Limited ("Affinity") announced a fully underwritten 8 for 21 pro-rata accelerated renounceable entitlement offer of new Affinity shares ("New Shares") at an offer price of \$1.18 per New Share to raise approximately \$75 million ("Entitlement Offer"). The results of the institutional component of the Entitlement Offer were announced on Monday, 16 March 2015.

The retail component of the Entitlement Offer ("Retail Entitlement Offer") closed on Thursday, 2 April 2015. The Retail Entitlement Offer raised a total of approximately \$24 million from the issue of approximately 20.4 million New Shares.

Approximately 19.5 million New Shares under the Retail Entitlement Offer (being equivalent in number to the entitlements not taken up by eligible retail shareholders and those entitlements that would have been offered to ineligible retail shareholders had they been eligible to participate) ("Retail Shortfall") were offered for subscription through a retail bookbuild ("Retail Bookbuild") conducted on Thursday, 9 April 2015.

As the Retail Bookbuild did not clear at a price of \$1.18 (being the offer price for New Shares under the Entitlement Offer), the Retail Shortfall will be issued to the sub-underwriters of the Retail Entitlement Offer. Accordingly, eligible retail shareholders who elected not to take up some or all of their entitlements and ineligible retail shareholders will not receive any consideration for those entitlements not taken up.

New Shares issued under the Retail Entitlement Offer will rank equally with existing shares of Affinity. The settlement and issue date for the New Shares under the Retail Entitlement Offer is Tuesday, 14 April 2015. These New Shares are expected to commence trading on Wednesday, 15 April 2015.

– ENDS –

Paul Cochrane
CFO and Company Secretary

About Affinity Education Group Limited

Affinity Education Group Limited has been established to be a leading provider in the Australian market of high quality education and care to children aged six weeks to 12 years. Provision of these services includes long day care, before and after school care and occasional care.

Important Notice

This Announcement may not be released or distributed in the United States. This Announcement is neither an offer to sell nor a solicitation of an offer to buy securities in the United States.

The New Shares have not been, and will not be, registered under the US Securities Act or the securities laws of any state or other jurisdiction of the United States. Securities may not be offered or sold in the United States without registration under the US Securities Act or an exemption from such registration requirements.

All dollar values are in Australian dollars ("A\$").

A number of figures in this Announcement have been rounded.

