

10 APRIL 2015

ASX: FOY

**WASTE PLASTICS FEEDSTOCK CONTRACTS SECURED TO SUPPLY THE
BERKELEY VALE COMMERCIAL PLANT**

The Directors of Foyson Resources Limited (**Foyson** or **Company**) are pleased to announce that Integrated Green Energy Limited (**IGE**) has secured a second feedstock contract to supply the 50 tonnes per day (**tpd**) waste plastics to diesel Commercial Plant at Berkeley Vale, NSW. These two contracts will supply the entire feedstock requirements of the Commercial Plant for the first three years to June 2018, as throughput increases from 50tpd to 200tpd, by the scheduled installation of a further three production modules.

IGE has advised that the second contract is on significantly better terms than the budgeted target cost of \$250 per tonne delivered and the price actually decreases annually, as supplied volumes increase throughout the duration of the contract. The contracts specify the minimum acceptable quality of waste plastic feedstock, and they require the plastics to be delivered in a form relatively free of contaminants.

The contracts do not restrict IGE from continuing to seek feedstock on better commercial terms from other suppliers, however they do allow the current feedstock supplier the opportunity to price match accordingly.

The contracts can be readily assigned to Foyson, on completion of the IGE transaction, which is planned to occur, subject to Shareholder approval, at an Extraordinary General Meeting to be held on or about 10 June 2015.

Foyson Managing Director Mike Palmer commented that "The feedstock supply contracts are fundamental to the success of the IGE business model and the security of supply and the very attractive commercial terms increase the likelihood that the IGE transaction will create significant shareholder value and underpin the future success of the Company".

IGE has also confirmed that construction of the 50tpd Commercial Plant at Berkeley Vale is nearing completion and commissioning is expected to commence later this month. IGE has engaged the majority of the operating team and onsite training will commence within the next week.

FOR FURTHER INFORMATION CONTACT:

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