

## ASX Announcement & Media Release

10 April 2015



### NOTICE OF CHANGE OF DIRECTORS INTERESTS

Attached are Appendix 3Y notices relating to changes in the relevant interests in the Company's securities as a result of disposals of the Company's shares by entities associated with Mr Frank Terranova and Mr Philip Amery.

As noted in the relevant Appendix 3Y notices the disposals occurred during a closed period without receiving prior approval in writing as required by the Company's Securities Trading Policy.

Mr Terranova and Mr Amery have advised that the breach of the Company's Securities Trading Policy was inadvertent in nature.

As far as the Company is aware, at the time that the trading in the Company's shares referred to in the attached Appendix 3Y notices was conducted, the Directors were not in possession of any price sensitive information that had not been disclosed to the market.

The Company intends to review its Securities Trading Policy and related procedures and will implement any changes considered necessary to ensure that similar inadvertent breaches of the policy do not occur in the future.

Further information is available at: [www.chesserresources.com.au](http://www.chesserresources.com.au) or by calling:

**Stephen Kelly, Company Secretary**

**+61 7 3844 0613**

#### About Chesser Resources Limited

Company Directors & Management		Company Information
Frank Terranova	Non-Executive Chairman	<b>ABN:</b> 14 118 619 042 <b>Address:</b> 96 Stephens Road South Brisbane Qld 4101 Australia <b>Telephone:</b> +61 7 3844 0613 <b>Contact:</b> <a href="mailto:info@chesserresources.com.au">info@chesserresources.com.au</a> <b>Chesser Website:</b> <a href="http://www.chesserresources.com.au">www.chesserresources.com.au</a>
Simon O'Loughlin	Non-Executive Director	
Simon Taylor	Non-Executive Director	
Philip Amery	Non-Executive Director	
Gabriel Radzynski	Non-Executive Director	
Stephen Kelly	Executive Director/Company Secretary	

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Chesser Resources Ltd</b>
<b>ABN</b>	<b>14 118 619 042</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Frank Terranova
<b>Date of last notice</b>	17 February 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Novabank Pty Ltd (Director)
<b>Date of change</b>	2 April 2015 and 8 April 2015
<b>No. of securities held prior to change</b>	13,300,000
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	Nil
<b>Number disposed</b>	10,300,000 ordinary shares
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.0336 per share
<b>No. of securities held after change</b>	3,000,000 ordinary shares

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market sale of shares
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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/a
<b>Nature of interest</b>	N/a
<b>Name of registered holder (if issued securities)</b>	N/a
<b>Date of change</b>	N/a
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/a
<b>Interest acquired</b>	N/a
<b>Interest disposed</b>	N/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/a
<b>Interest after change</b>	N/a

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Yes
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	No
<b>If prior written clearance was provided, on what date was this provided?</b>	N/a

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<sup>+</sup> See chapter 19 for defined terms.

# Appendix 3Y

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Chesser Resources Ltd</b>
<b>ABN</b>	<b>14 118 619 042</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Philip Amery
<b>Date of last notice</b>	17 February 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Amery Partners Pty Ltd (Director)
<b>Date of change</b>	8 April 2015
<b>No. of securities held prior to change</b>	532,577
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	Nil
<b>Number disposed</b>	532,577
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.0335 per share
<b>No. of securities held after change</b>	Nil ordinary shares

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade
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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	Nil
<b>Name of registered holder (if issued securities)</b>	Nil
<b>Date of change</b>	Nil
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Nil
<b>Interest acquired</b>	Nil
<b>Interest disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Nil
<b>Interest after change</b>	Nil

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Yes
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	No
<b>If prior written clearance was provided, on what date was this provided?</b>	N/a

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<sup>+</sup> See chapter 19 for defined terms.