



UBS AG, Australia Branch
ABN 47 088 129 613
AFSL No: 231087
Level 16, Chifley Tower
2 Chifley Square
Sydney NSW 2000
Tel. +61 2-9324 2000

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www.ubs.com/instalments

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS EUROPEAN LOW EXERCISE PRICE CALL WARRANTS: ZRIWSC SERIES
– AUD Conversion Announcement

UBS AG, Australia Branch ("**UBS**") issued ZRIWSC Series of UBS European Low Exercise Price Call Warrants over fully paid ordinary Shares of RIO Tinto Plc (the "**Company**") pursuant to the Product Disclosure Statement dated 5 March 2007 ("**PDS**").

Further to UBS's Announcement on 3 March 2015 the dividend announced by the Company of GBP 0.7798 (with ex-dividend date of 5 March 2015, a Record Date of 6 March 2015 and the company dividend payment date of 09 April 2015), has been received by UBS and has been converted into AUD.

Holders entitled to the Distribution Amount will receive AUD1.49887 per ZRIWSC Warrant, being GBP0.7798 converted to AUD at the Exchange Rate of 0.52026 less Costs and Taxes of \$0.00.

It is anticipated that the Distribution Amount will be paid no later than 16 April 2015.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Karen Papanikolaou
Associate Director

UBS AG, Australia Branch
Grant Schwulst
Manager - Equities Settlements

Important Notice

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