

14 April 2015

ASX ANNOUNCEMENT

Acquisition of Whitsunday Shopping Centre

SCA Property Group ("SCP") has entered into a contract to acquire Whitsunday Shopping Centre in Airlie Beach, Queensland, from a private investor group.

The centre is located 1.2km from the tourist precinct of Airlie Beach and is anchored by a Coles supermarket, Target Country, and 46 speciality retailers.

The purchase price of \$46.98 million represents a fully leased yield of 8.50% and a passing yield of 7.25%. The vendor has provided a 2-year rental guarantee.

A deposit of \$2.35m has been paid, with the balance of the purchase price payable at completion on Friday, 17 April 2015.

The acquisition will be funded by using existing cash and debt facilities.

ENDS

Media, Institutional investor and analyst, contact:

Mark Fleming
CFO
SCA Property Group
(02) 8243 4900

Unitholders should contact SCP Information Line on 1300 318 976 (or +61 3 9415 4881 from outside Australia) with any queries.