

## **Declaration by Liquidator about Shares**

### **Western Desert Resources Limited (In Liquidation) ACN 122 301 848 ('the Company')**

Under Section 104.145 of the Income Tax Assessment Act 1997, as Liquidator of the Company, I declare that I have reasonable grounds to believe that there is no likelihood that ordinary shareholders in the Company will receive any distribution for their shares.

As a consequence, shareholders who acquired the shares in the Company on or after 20 September 1985 may choose to make a capital loss in the income year that includes 14 April 2015 as a result of CGT event G3 happening to their shares. The capital loss is equal to the reduced cost base of the shares.

Shareholders should seek their own tax advice in relation to the above statement.

Note: a capital loss is not available for certain shares acquired under an employee share scheme. Shareholders who have acquired shares in this way should seek their own tax advice.

Dated this 14<sup>th</sup> day of April 2015.

A handwritten signature in black ink, consisting of several overlapping loops and a horizontal line at the bottom, enclosed within a hand-drawn oval.

Stephen Duncan  
Liquidator