

DIVERSA

GROUP

14 April 2015

ASX MARKET RELEASE

CORPORATE UPDATE

- Continued Growth in Funds
- Funding Facilities
- Sale of interest in Centec Securities

Continued Growth in Funds

Diversa Limited (Diversa) (ASX: DVA) is pleased to advise that the group's funds under trusteeship, management and administration (FUTMA) have continued to experience strong growth with an increase in excess of \$400 million in the first two months of the year from \$5.7 billion at 31 December 2014 to over \$6.1 billion at 28 February 2015. This growth has been through a combination of contribution inflows and solid investment returns in the period.

Funding Facilities

In the Half Year Report for the period ending on 31 December 2014 Diversa advised that it was progressing negotiations to refinance the Bank Guarantee Facility and to establish a further facility for regulatory capital requirements. Diversa is pleased to announce that it has accepted a committed offer from Macquarie Bank Limited to arrange and provide funding facilities described below, subject to satisfactory documentation and satisfaction of customary conditions precedent.

1. The extension of the current \$5 million Bank Guarantee Facility from 1 May 2015 to 30 June 2016 to satisfy regulatory capital requirements for The Trust Company (Superannuation) Ltd.
2. The establishment of a \$5 million term loan facility to fund regulatory capital requirements for clients for whom The Trust Company (Superannuation) Ltd acts as trustee. The Facility has a maturity in June 2016 and a mechanism to negotiate and roll forward for 12 month periods, subject to terms agreed with Macquarie Bank.

Both parties will negotiate in good faith with a view to agreeing, executing and delivering finance documents for the Facilities reflecting the terms and conditions set out in the agreed Macquarie Bank Limited offer. It is expected satisfactory documentation should be finalised by 30 April 2015. On the successful completion of the documentation, Macquarie Bank will hold security over Diversa assets and equity interests in relation to these Funding Facilities.

Sale of interest in Centec Securities

DVA also advise of entering into an agreement to dispose of its 49% interest in Centec Securities Pty Ltd (Centec) to an entity associated with Diversa director, Mr Stephen Bizzell, (the existing 51% owner of the business), for \$100,000. It is expected this transaction will settle by 30 June 2015 and will not have a material earnings impact. The earnings contribution for the half year ended 31 December 2014 from Centec to Diversa was a loss of \$32,376 and Diversa directors determined that the holding in Centec was non-core to the Group's continuing operations.

For further information please contact:
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About Diversa:

Diversa Ltd (ASX: DVA) is an ASX-listed superannuation and investment company. Diversa provides superannuation trustee, administration, promotion and investment services to wholesale clients such as super fund trustees and super fund promoters, including financial advisers and corporates; and also uses those services to provide superannuation and insurance products directly to its retail clients.