

14 April 2015

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000



Dear Sir/Madam

Macquarie Group Limited - Issued Ordinary Capital and Convertible Securities
Update – 1 March to 31 March 2015.

Since the last notification to the ASX on 10 March 2015 of the positions as at 28 February 2015:

- a) 6,744,710 fully paid ordinary shares issued were issued on 12 March 2015 at a price of \$73.50 each under an institutional placement (“Placement”) announced to the ASX on 4 March 2015;
- b) a further 58,012 fully paid ordinary shares were issued on 19 March 2015 at a price of \$73.50 each under the Placement;
- c) 317 fully paid ordinary shares were issued on 20 March 2015 upon exercise of Deferred Share Units (“DSUs”) granted under the Macquarie Group Employee Retained Equity Plan (“MEREP”); and
- d) 2,312,714 fully paid ordinary shares were issued on 30 March 2015 at a price of \$73.50 each under the Macquarie Group Share Purchase Plan announced to the ASX on 4 March 2015 in conjunction with the Placement.

Therefore, as at 31 March 2015, the number of MGL shares was 333,457,777.

Since the notification to the ASX on 10 March 2015 of the positions as at 28 February 2015, the following further movements in convertible securities have occurred pursuant to the MEREP:

- 4,639 DSUs have been granted;
- 11,439 DSUs have been exercised; and
- 11,211 DSUs have expired.

Therefore, as at 31 March 2015:

- the number of DSUs on issue was 3,638,454; and

- the number of Performance Share Units on issue was 1,824,542.

The total number of ordinary shares on issue noted above includes 2,720,920 ordinary shares held by the MEREP Trustee in a reserve account which may be used to satisfy the obligations of MGL in respect of DSUs issued under the MEREP, including allocation of ordinary shares on exercise of DSUs.

As at 31 March 2015 there were 141,597 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) Limited, a subsidiary of MGL, pursuant to the retention agreements entered into with key Orion Financial Inc. ("Orion") employees shortly after Macquarie completed the acquisition of Orion in December 2007 ("Orion Exchangeable shares").

As at 31 March 2015 there were 92,563 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) No.2 Limited, a subsidiary of MGL, pursuant to retention agreements entered into with key employees as part of the acquisition of Tristone Capital Global Inc. ("Tristone") in August 2009 ("Tristone Exchangeable shares"). There are also a further 11,295 Exchangeable Shares on issue, resulting from the exercise of retention options previously held under retention agreements with key former Tristone employees.

Each of the Orion and Tristone Exchangeable Shares may be exchanged into 0.9438 of a MGL share (in accordance with their terms of issue) following the MGL share consolidation in December 2013.

Yours faithfully

Nigel Donnelly
Assistant Company Secretary