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ABN 30 139 886 187

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Australian Securities Exchange Exchange Centre 20 Bridge Street Sydney NSW 2000

Native Title Agreements Finalised

The Board of Rutila is pleased to announce the signing of a number of agreements ("Native Title Agreements") with the Ngarluma Aboriginal Corporation authorising the development of the Balla Balla Port and that part of the proposed rail line to the central Pilbara region that is on Ngarluma country.

These important agreements have achieved the critical outcome of alignment and partnership between the Ngarluma community and the stakeholders of the Balla Balla Infrastructure Project, known as BBI.

BBI is a JV between Rutila Resources Limited and Todd Corporation of New Zealand, whose purpose is to develop the BBI port and rail infrastructure and associated mining operations for the mining and haulage of iron ore from the central Pilbara region. The founding customer of the proposed infrastructure will be ASX listed Flinders Mines Limited (ASX: FMS) PIOP Mine.

These agreements follow the earlier completion of native title agreements with the Yindjibarndi Aboriginal Corporation in relation to the development of the rail line through Yindjibarndi country and with the Wintawari Guruma Aboriginal Corporation in relation to proposed conveyor infrastructure from the Flinders PIOP mine to the southernmost part of the rail alignment over Eastern Guruma country.

All necessary native title agreements for BBI project tenure and approvals associated with the proposed BBI operation are now in place. The Company is proud to have completed all these agreements in a spirit of mutual cooperation and respect.



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Rutila Executive Chairman Nicholas Curtis said:

"We are delighted to have achieved these critical milestones towards project development in a way that recognises Native Title Holders as key partners. The agreements acknowledge the important heritage aspects associated with the project and achieve a clear alignment to allow all parties objectives to be met through this development. We welcome the strengthening of our partnership with the traditional owners and look forward to a long and productive association together."

Ngarluma Aboriginal Corporation Chairman Mervyn Lockyer said:

"This is a historic agreement which will bring many long term benefits to the Ngarluma People. It is a watershed, not only creating an income stream that can be used to initiate many benefits, including infrastructure and social improvements, but will ensure the security of future generations. Rutila is to be commended for breaking new ground in the manner in which it negotiated the Agreement in terms of showing respect to the Ngarluma People and our native title rights. The Agreement was considered by the Ngarluma People at a meeting last Saturday, 12 April and passed without a dissenting vote".



For further information please contact Mr. Nicholas Curtis, Executive Chairman, on +61 2 9259 4400.