

15 April 2015

The Manager
Company Announcements
ASX Limited

By Electronic Lodgement

CONTINUOUS DISCLOSURE: MANAGEMENT CHANGE

Stephen Ferris the Managing Director of IAP Group Australia Pty Ltd, a wholly owned subsidiary of PTB Group Ltd, has advised he will not be renewing his contract when it expires in December 2015.

Steve is on the PTB Group Ltd board and is a 21% shareholder in the Group. Steve will remain on the board until his contract expires.

Steve expects to complete the management transition in six months and will utilise his leave entitlements over the remaining months until the end of December.

The Company anticipates utilising Steve on a contractual basis for projects as they arise in the future.

The Board would like to thank Steve for his contribution and achievements over the last seven years as the Company has systematically worked its way through the challenges created by the impact of the GFC.

Yours sincerely



Craig Baker
Managing Director