



Barrack St Investments Limited

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10 April 2015

Company Announcements Office
Australian Stock Exchange
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 1215

Net Tangible Asset Backing at 31 March 2015

The unaudited NTA of the Company was as follows:

	Before estimated tax on unrealised gains	After estimated tax on unrealised gains
at 31 March 2015	103.70 c	102.12 c
at 28 February 2015	104.93 c	102.53 c

The NTA per share of the company decreased slightly (before tax on unrealized gains) at 31 March 2015 compared to 28 February 2015.

As mentioned before, the funds in the Company have been invested in companies that meet our financial metrics including organic sales growth, earnings and dividend growth and which we believe will provide the impetus for an improvement in valuations over our three year time horizon.

For further information please call the Company Secretary on (02) 8815 5400.

Yours faithfully,

BARRACK ST INVESTMENTS LIMITED

Brian Jones
Company Secretary