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Australian Securities Exchange

Techniche Limited ABN 83 010 506 162 - ASX Code TCN

Market Update - Appointment of an M&A Specialist

Techniche Limited ("Techniche") are pleased to announce the appointment of Mr Graham Haeusler of Milestone Capital Advisors to a specialised merger & acquisition ("M&A") role to proactively identify acquisition opportunities and to assist with the evaluation, negotiation and execution of acquisitions.

Graham has an extensive background in M&A activities. Graham is the founding director of Milestone Capital Advisors, an independent boutique corporate advisory firm specialising in the provision of M&A advice including:

- Acquisitions;
- Divestments; and
- Raising capital / private equity.

Prior to establishing Milestone Capital Advisors in 2009, Graham was a Director of KPMG Corporate Finance, Mergers & Acquisition having worked in KPMG's Brisbane, Chicago, London and Melbourne offices and he was also previously a Director of nab Succession Services which provided M&A advice to nab customers.

Graham has advised on over \$1 billion worth of mid-market M&A transactions including a number of information technology companies.

Techniche remain committed to sourcing further profitable technology companies that deliver value to shareholders, both as "bolt-ons" to our current businesses, and strategic acquisitions.

Techniche's acquisition focus remains on specialised Business to Business (B2B) applications, that are mission critical, intelligent and predictive, and that drive down costs by decreasing redundant manual interventions and increasing the value of data.

These technologies are generally deeply embedded in our customer's business and provide linkages to the Internet of Things to speed up and automate processes.

Application Categories include:

- Data management and query software,
- Networking, network applications and management Software,
- Security and protection software,
- System management software,
- Infrastructure management software, and
- Some industry specific software.

"Techniche has always had a focus on further acquisitions and continues to work with a number of third party M&A and advisory firms, both in Australia and off-shore. Having Graham join the team will ensure that this area of our business gets the appropriate time and attention it deserves to ensure that we find good valued companies that best meet out search criteria and deliver value to our shareholders", Mr Jacoby, Techniche Executive Chairman stated.

John Lemon

Company Secretary

About Techniche

Headquartered in Brisbane Australia, Techniche delivers value to shareholders by investing in profitable technology companies that improve business performance. We employ an active management approach by working with and incentivising management, to successfully grow the businesses organically and via strategic acquisitions.

Techniche has offices in Hamburg, Germany, Milton Keynes, UK, Chicago, USA, Melbourne, Australia, and currently owns the following businesses;

- ERST Technology GmbH creates software for reliable high speed data transfer solutions, helping companies to transfer mission critical data, on time, anywhere, in any format. https://www.erst-technology.com/
- Urgent Technology Ltd provide a highly configurable facilities management infrastructure
 and field service management software to over 30,000 sites worldwide. These sites are
 typically managed and maintained by over 1 million third party contractors, with the
 software providing tight financial and regulatory control, while improving performance and
 encouraging behavior through industry best practice. http://www.urgtech.com/
- Statseeker designs, develops, markets, distributes and supports a network infrastructure
 monitoring (NIM) software tool to blue chip enterprises around the world. Statseeker is
 currently deployed in over 500 customer sites spanning many industries including
 Government, Military, Banking, Education, Manufacturing, Aviation, Telecommunications,
 Retail, Publishing, Automotive and Health. Further information on Statseeker can be read at
 www.statseeker.com.

For further information please contact Mr Karl Jacoby on 1300 556 673.