

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Fairfax Media Limited
<b>ABN</b>	15 008 663 161

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Gregory Colin Hywood
<b>Date of last notice</b>	28 January 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct												
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Beneficial interest in shares held in the Fairfax Executive Long Term Incentive Plan Trust – registered in the name of Pacific Custodians Pty Limited.												
<b>Date of change</b>	14 April 2015												
<b>No. of securities held prior to change</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: right; width: 10%;">318,343</td> <td style="width: 10%;"></td> <td style="width: 80%;">GKJT Investments Pty. Ltd.</td> </tr> <tr> <td style="text-align: right;">213,100</td> <td></td> <td>Mr Gregory Hywood</td> </tr> <tr> <td style="text-align: right;">943,063</td> <td></td> <td>Fairfax Employee Share Plan</td> </tr> <tr> <td colspan="2" style="text-align: right;"><b>1,474,506</b></td> <td></td> </tr> </table>	318,343		GKJT Investments Pty. Ltd.	213,100		Mr Gregory Hywood	943,063		Fairfax Employee Share Plan	<b>1,474,506</b>		
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213,100		Mr Gregory Hywood											
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<b>1,474,506</b>													
<b>Class</b>	Ordinary fully paid Shares												
<b>Number acquired</b>	19,770												
<b>Number disposed</b>	Nil												
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<sup>1</sup> 0.9900												
<b>No. of securities held after change</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: right; width: 10%;">318,343</td> <td style="width: 10%;"></td> <td style="width: 80%;">GKJT Investments Pty. Ltd.</td> </tr> <tr> <td style="text-align: right;">232,870</td> <td></td> <td>Mr Gregory Hywood</td> </tr> <tr> <td style="text-align: right;">1,755,721</td> <td></td> <td>Fairfax Employee Share Plan</td> </tr> <tr> <td colspan="2" style="text-align: right;"><b>2,306,934</b></td> <td></td> </tr> </table>	318,343		GKJT Investments Pty. Ltd.	232,870		Mr Gregory Hywood	1,755,721		Fairfax Employee Share Plan	<b>2,306,934</b>		
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+ See chapter 19 for defined terms.

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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p><sup>1</sup>These shares were acquired by Mr Hywood to give effect to the salary sacrifice agreed to by members of the Key Management Personnel as part of the remuneration changes foreshadowed in the 2013 Remuneration Report, and following shareholder approval of Mr Hywood's participation in the new Transformation Incentive Plan at the 2013 Fairfax Annual General Meeting. The shares will be held in the Trust and subject to disposal restrictions for two years.</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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