



Armidale Investment

CORPORATION

ASX Company Announcements

17 April 2015

The Manager
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Non-Renounceable Rights Issue Results

Armidale Investment Corporation Limited (AIK) wishes to advise that acceptances closed for the Company's non-renounceable rights issue on 14 April 2015.

The board is pleased to advise that total applications under the Rights Issue Entitlement totalled 100,815,649 shares, raising \$9,073,408.41 in capital. Total applications represent 77.56% out of the maximum 129,986,134 eligible share entitlements (after rounding).

Furthermore, the board is pleased to advise that it has, as outlined in the Offer Document, successfully placed at its discretion the rights issue shortfall to sophisticated and professional investors under the exemptions allowed under Chapter 6D of the Corporations Act. Therefore the full maximum possible raising under the non-renounceable rights issue totalling approximately \$11,698,000 has been raised by the Company.

Furthermore, due to additional demand from these sophisticated and professional investors, the Company will be placing an additional amount of approximately \$425,000 under its current Listing Rule 7.1 capacity.

Set out below is a summary of the share applications received and the shortfall to be placed by the Company to sophisticated and professional investors under the exemptions allowed under Chapter 6D of the Corporations Act.

	No. of Shares	Funds
Total available under offer	129,986,134	\$11,698,752.06
Entitlement Acceptances	100,815,649	\$9,073,408.41
Shortfall	29,170,485	\$2,625,343.65
Shortfall placement to sophisticated and professional investors	29,170,485	\$2,625,343.65
Shortfall after placement	0	\$0.00



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C O R P O R A T I O N

The 100,815,649 new shares will be allotted on 21 April 2015, with the first day of trading of the new shares expected to occur on 22 April 2015.

The 29,170,485 new shares relating to the Shortfall placement to sophisticated and professional investors, are expected to be allotted on 21 April 2015.

The new shares relating to the Listing Rule 7.1 placement to sophisticated and professional investors, are expected to be allotted on 21 April 2015.

For further information please contact:

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