

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **GBST Holdings Limited**

ACN/ARSN **010 488 874**

1. Details of substantial holder (1)

Name **John Francis Puttick**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

14/04/2015

The previous notice was given to the company on

13/09/2007

The previous notice was dated

31/08/2007

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	7,667,760	15.3%	4,559,356	6.85%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		Refer to Appendix A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
John Puttick	John Puttick	John Puttick	Direct holding	2,995,356	2,995,356
The Puttick Super Fund	Dekacroft Pty Ltd (Trustee)	JF Puttick & GA Maunder	Beneficial interest under a trust	1,564,000	1,564,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
John Francis Puttick Geraldine Ann Maunder Puttick Superannuation Fund	421 Brisbane Corso, Yeronga, Queensland, 4104

Signature

print name **John Francis Puttick** capacity **Shareholder / Director**

sign here  date **16/04/2015**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

<div> <div>APPENDIX A</div> <div>CHANGES IN RELEVANT INTERESTS IN GBST HOLDINGS LIMITED (GBST)</div> <div>JOHN FRANCIS PUTTICK</div> </div>									
NATURE OF CHANGE	DATE OF CHANGE	DATE OF APP 3Y NOTICE	PRICE PER SHARE	PUTTICK FAMILY TRUST		MR JOHN FRANCIS PUTTICK		DEKACROFT PTY LTD <THE PUTTICK SUPER FUND A/C>	
				NO. SHARES	CONSIDERATION	NO. SHARES	CONSIDERATION	NO. SHARES	CONSIDERATION
Transfer	24-Jun-08	30-Jun-08	\$1,8900			105,820	\$200,000		
Disposal	27-Mar-09	31-Mar-09	\$0.7000	360,000	\$252,000		\$0	(105,820)	-\$200,000
Transfer	11-May-09	18-May-09	\$0.5800	1,640,000	\$951,200	239,420	\$138,864	(1,879,420)	-\$1,090,064
Disposal	8-Mar-10	15-Mar-10	\$1,0000			60,466	\$60,466		\$0
Disposal	23-Mar-10		\$1,0000			15,923	\$15,923		\$0
Disposal	24-Mar-10	29-Mar-10	\$1,0000			12,000	\$12,000		\$0
Disposal	25-Mar-10		\$1,0000			11,000	\$11,000		\$0
Disposal	21-Apr-10	23-Apr-10	\$1,0000			611	\$611		\$0
Disposal	21-Jun-10	28-Jun-10	\$1,0100			50,000	\$50,500		\$0
Disposal	6-Aug-10	12-Aug-10	\$1,0000				\$0	1,000	\$1,000
Disposal	24-Sep-10	28-Sep-10	\$1,0000			13,997	\$13,997	17,003	\$17,003
Disposal	5-Oct-10	8-Oct-10	\$1,0000				\$0	10,500	\$10,500
Disposal	10-Nov-10	16-Nov-10	\$1,0000			100,000	\$100,000	32,700	\$32,700
Disposal	15-Nov-10		\$1,0000				\$0	7,000	\$7,000
Transfer	21-Jun-11	27-Jun-11	\$0.8545			314,085	\$314,085	160,300	\$160,300
Disposal	16-Sep-11	21-Sep-11	\$0.9420			155,000	\$132,455	(155,000)	-\$132,455
Disposal	22-Dec-11	23-Dec-11	\$0.9350			100,000	\$84,200		\$0
Disposal	27-Feb-12	27-Feb-12	\$0.9000			50,000	\$46,750		\$0
Disposal	9-Oct-12	12-Oct-12	\$0.9203			77,777	\$70,000		\$0
Disposal	12-Nov-12	19-Nov-12	\$0.9600			112,700	\$103,714		\$0
Disposal	25-Feb-13	27-Feb-13	\$1,2008			35,000	\$42,029		\$0
Disposal	26-Feb-13		\$1,2008			35,000	\$42,029		\$0
Disposal	16-May-13	20-May-13	\$1,3270			50,000	\$68,500		\$0
Disposal	30-May-13	5-Jun-13	\$1,5000			20,000	\$34,108	22,362	\$38,136
Disposal	21-Jun-13	27-Jun-13	\$1,7094			-	\$0	15,000	\$23,581
Disposal	28-Jun-13		\$1,7094			-	\$0	10,296	\$17,559
Disposal	27-Jun-13		\$1,7094			-	\$0	15,579	\$26,568
Disposal	27-Jun-13	28-Jun-13	\$1,7500			-	\$0	10,000	\$17,500
Disposal	30-Jul-13	5-Aug-13	\$2,3000				\$0	12,509	\$28,771
Disposal	31-Jul-13		\$2,3000				\$0	77,491	\$178,229
Disposal	1-Aug-13	12-Aug-13	\$2,3500			127,461	\$299,533	10,000	\$23,000
Disposal	24-Oct-13	31-Oct-13	\$3,4980			66,179	\$0	28,500	\$99,693
Disposal	25-Oct-13		\$3,4950			11,265	\$231,296		\$0
Disposal	28-Oct-13		\$3,4950			21,858	\$39,371	28,500	\$99,608
Disposal	8-Oct-13	13-Nov-13	\$3,5280			35,342	\$77,115		\$0
Disposal	11-Oct-13		\$3,5280			-	\$124,687		\$0
Disposal	14-Oct-14	17-Oct-14	\$3,7012			15,000	\$55,443	130,000	\$481,156
Disposal	18-Dec-14	22-Dec-14	\$3,6962			7,455	\$27,850	-	
Disposal	19-Dec-14		\$3,7358			2,545	\$9,422		
Disposal	22-Dec-14	31-Dec-14	\$3,7021			-		17,000	\$64,600
Disposal	23-Dec-14		\$3,8000			-		2,500	\$9,450
Disposal	24-Dec-14		\$3,7800			-		3,990	\$15,082
Disposal	29-Dec-14	5-Jan-15	\$3,7800			-		1,510	\$5,708
Disposal	31-Dec-14		\$3,7800			25,000	\$111,513	-	
Disposal	13-Feb-15	20-Feb-15	\$4,4605			-		100,000	\$446,050
Disposal	13-Feb-15		\$4,4605			-		78,000	\$347,919
Disposal	19-Feb-15	26-Feb-15	\$4,7630			-		118,000	\$562,034
Disposal	20-Feb-15		\$4,6150			-		10,000	\$46,150
Disposal	23-Feb-15		\$4,6290			-		50,000	\$231,450
Disposal	10-Apr-15	16-Apr-15	\$6,3370			-		100,000	\$633,700
Disposal	13-Apr-15		\$6,4083			-		40,109	\$257,031
Disposal	14-Apr-15		\$6,4305			-		17,891	\$115,048
NET DECREASE / (INCREASE) IN HOLDING				2,000,000	\$1,203,200	2,120,904	\$2,798,469	(1,012,500)	\$2,576,006
OPENING BALANCE				2,000,000		5,116,260		551,500	
CLOSING BALANCE				-		2,995,356		1,564,000	