Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme GBST Holdings Limited

ACN/ARSN 010 488 874

1. Details of substantial holder (1)

Name John Francis Puttick

ACN/ARSN (if applicable)

There was a change in the interests of the

substantial holder on $\frac{14}{04}$ 2015 The previous notice was given to the company on $\frac{13}{09}$ 2007

The previous notice was dated $\frac{31}{08}/\frac{2007}{2007}$

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	7,667,760	15.3%	4,559,356	6.85%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		Refer to Appendix A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
John Puttick	John Puttick	John Puttick	Direct holding	2,995,356	2,995,356
The Puttick Super Fund	Dekacroft Pty Ltd (Trustee)	JF Puttick & GA Maunder	Beneficial interest under a trust	1,564,000	1,564,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
John Fracis Puttick Geraldine Ann Maunder Puttick Superannuation Fund	421 Brisbane Corso, Yeronga, Queensland, 4104

Sigi	nature
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print name	John Francis Puttick	capacity	Shareholder / Director
sign here	5 C.	date	16/04/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations $\mbox{Act 2001}.$

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9)	Give details, if appropriate,	of the present associatio	n and any change in t	hat association since the	last substantial holding I	notice.

NATURE OF CHANGE DATE OF CHANGE CHANGE APP 37 NOTICE Transfer 24-Jun-08 30-Jun-08 Transfer 27-Mar-19 13-Mar-19 Disposal 27-Mar-10 15-Mar-10 Disposal 3-Mar-10 15-Mar-10 Disposal 3-Mar-10 15-Mar-10 Disposal 23-Mar-10 23-Mar-10 Disposal 23-Mar-10 23-Mar-10 Disposal 21-Mar-10 23-Mar-10 Disposal 21-Mar-10 28-Mar-10 Disposal 21-Mar-10 28-Sep-10 Disposal 27-Sep-10 28-Sep-10 Disposal 27-Sep-10 28-Sep-10 Disposal 15-Nov-10 16-Nov-10 Disposal 15-Nov-10 16-Nov-10 Disposal 15-Nov-10 16-Nov-10 Disposal 15-Nov-10 16-Nov-10 Disposal 27-Sep-11 23-Dec-11 Disposal 27-Sep-11 23-Dec-11 Disposal 26-Feb-13 16-Nov-10 Dis	PRICE PRICE S1.8900 S1.0000	NO. SHARES CONSIDE No. SHARES CONSIDE 1640.000 \$951	LY TRUST CONSIDERATION \$222,000 \$951,200	NO. SHARES CONSIDE 105.820 S230 12.823 420 S133 12.000 S112 12.000 S112 12.000 S112 13.997 S133 13.997 S133 13.997 S133 14.086 S140 100.000 S140 112.000 S140 112.000 S140 112.000 S150 112.000 S150 112.000 S160 112.000	CONSIDERATION \$200,000 \$200,000 \$50 \$138,864 \$50,802 \$11,0000 \$11,0000 \$11,0000 \$11,0000 \$11,0000 \$11,0000 \$11,0000 \$11,00000 \$11,00000 \$11,0	NO. SHARES CONSIDERATION	### STOR SUPER FUND A CONSIDERATION -\$200,000 -\$1,000,064 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$1,000
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25-Mar-10 25-Mar-10 25-Mar-10 26-Mar-10 21-Apr-10 21-Apr	\$1,0000 \$1,000			1,5 923 1,5 923 1,2 000 1,1 000 1,0 000 5,0 000 1,0 00	\$15,920 \$11,000 \$11,000 \$11,000 \$11,000 \$611 \$100,000 \$60,500 \$13,997 \$0 \$10,000	1,000 17,003 10,500 32,700 7,000 165,300 (155,000)	\$0 \$0 \$0 \$0 \$0 \$0 \$1,00
23-4Ma-10 24-4Ma-10 25-4Ma-10 25-4Ma-10 21-Jun-10 27-58-P-10 27-58-P-10 15-Nov-10 15-Nov-10 15-Nov-10 15-Nov-10 15-Nov-10 22-Dee-11 23-De-11 24-Jun-13 26-De-11 26-	\$1,000 \$1			12,000 11,000 61,1000 50,000 50,000 10,000 155,000 105,000 105,000 105,000 107,77 17,77 11,200 100,000 35,000 35,000 35,000 35,000	\$12,000 \$11,000 \$611,000 \$611,000 \$60,500 \$60,500 \$13,997 \$0 \$13,997 \$0 \$10,000 \$10,000 \$12,4065 \$132,4665	1,000 17,003 10,500 32,700 7,000 160,300 (155,000)	\$0 \$0 \$0 \$0 \$0 \$0 \$1,00
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21-April 0 21-April 0 21-April 0 24-Sep-10 24-Sep-10 27-Sep-10 10-Nov-10 10-	\$1,000 \$1			10,000 50,000 13,997 10,000 100,000 15,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 3,000 35,000 35,000	\$100,000 \$60,500 \$60,500 \$13,907 \$13,907 \$0 \$10,000 \$100,000 \$132,455 \$132,455 \$132,455 \$132,455 \$132,455 \$132,455 \$132,455 \$132,455 \$132,455 \$132,455 \$132,455 \$132,455 \$132,455 \$132,455 \$100,000 \$46,760 \$100,714	1,000 17,003 10,500 32,700 160,300 (155,000)	\$0 \$0 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$7,
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6-Aug-10 24-Sep 10 27-Sep 10 10-Nov-10 10-Nov-10 15-Nov-10 16-Sep 11 16-Sep 11 22-Dec 11 22-Dec 12 31-Ceb 13 26-Feb 13 26-Feb 13 26-Feb 13 26-Feb 13 26-Feb 13 26-Feb 13 26-Lun-13 2	\$1,000 \$1			13,997 100,000 314,085 155,000 100,000 50,000 77,777 11,270 100,000 100,000 35,000 35,000	\$0 \$0 \$0 \$0 \$0 \$0 \$100,000 \$132,465 \$132,465 \$132,465 \$132,465 \$132,465 \$132,465 \$132,465 \$100,000 \$46,750 \$70,000 \$103,714	1,000 17,003 10,500 32,700 7,000 160,300 (155,000)	\$1,000 \$0 \$1,003 \$1,003 \$1,005 \$2,700 \$1,000
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12-Nov-10 15-Nov-10 21-Jun-11 21-Jun-11 22-De-12 27-Feb-13 26-Feb-13 26-Feb-13 26-Feb-13 26-Feb-13 26-Feb-13 26-Jun-13 26-Jun-13 26-Jun-13 26-Jun-13 26-Jun-13 26-Jun-13 26-Jun-13 26-Jun-13 27-Jun-13 26-Jun-13 26-Jun-	\$1,0000 \$0,0000 \$0,0000 \$0,0000 \$0,0000 \$0,0000 \$1,0000 \$1,7000 \$1,7000 \$1,7000 \$1,7000 \$1,7000 \$1,7000 \$1,7000 \$1,7000 \$1,7000 \$1,7000 \$1,7000 \$1,7000 \$1,7000 \$1,7000			314,085 155,000 100,000 50,000 57,777 17,777 100,000 35,000	\$0 \$314,085 \$132,455 \$94,200 \$46,750 \$70,000 \$103,714 \$86,000	7,000 160,300 (155,000)	\$7,000 \$160,300 -\$132,455 \$0 \$0 \$0
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15-Jun-11 16-Sep 11 22-Dec-11 22-Dec-12 22-Dec-12 22-Dec-12 22-Dec-13 22-Dec-13 26-Dec-13 26-Dec	\$0.8545 \$0.8545 \$0.9350 \$0.9350 \$0.900 \$1.208 \$1.208 \$1.708 \$1.706 \$1.706 \$1.706			155,000 100,000 50,000 17,777 112,700 100,000 35,000 35,000	\$132.455 \$94,200 \$46,750 \$70,000 \$103,714 \$96,000	(155,000)	-\$132,455 \$0 \$0 \$0
22-Dec 11 22-Dec 11 9-Oct 12 9-Oct 12 9-Oct 12 9-Oct 13 22-Dec 13 26-Feb-13 26-Feb-13 26-Feb-13 26-Feb-13 26-Linn-13 26-Linn-1	\$0.3320 \$0.3320 \$0.9000 \$0.9000 \$0.9000 \$1.2008 \$1.3008 \$1.5000 \$1.5000 \$1.7054			100,000 50,000 50,000 112,700 100,000 35,000 35,000	\$94,750 \$46,750 \$70,000 \$103,714 \$96,000		08
27-Feb-12 28-Feb-13 28-Feb-13 28-Feb-13 28-Feb-13 28-Feb-13 28-Jun-13	\$0.9000 \$0.9203 \$0.9203 \$1.2008 \$1.2008 \$1.370 \$1.500 \$1.7054			77,777 712,707 112,700 100,000 35,000 35,000	\$70,000 \$70,000 \$103,714 \$96,000		0\$
12-Nov-12 25-Reb-13 26-Reb-13 16-Rep-13 16-Rep-13 16-Rep-13 26-Lun-13 26-Lun-13 26-Lun-13 26-Lun-13 11-Lun	\$0.9203 \$0.9203 \$0.9600 \$1.2008 \$1.370 \$1.370 \$1.5000 \$1.7054			112,700 100,000 35,000 35,000	\$103,714		
26-Feb-13 26-Feb-13 26-Feb-13 26-Feb-13 26-Feb-13 26-Jun-13 26-Jun-13 26-Jun-13 26-Jun-13 26-Jun-13 11-Jun-13 11-Jun	\$0.9600 \$1.208 \$1.208 \$1.370 \$1.500 \$1.7054 \$1.7054			100,000 35,000 35,000	\$96,000		\$0
26-feb-13 26-feb-13 26-feb-13 26-feb-13 26-feb-13 26-feb-13 26-feb-13 26-feb-13 31-feb-13 31-feb-13 7-feb-13 7-feb-13 24-feb-13	\$1.2008 \$1.2008 \$1.370 \$1.5000 \$1.7054 \$1.7054			35,000			\$0
26-feb-13 16-May-13 20-May-13 21-Jun-13 26-Jun-13 26-Jun-13 26-Jun-13 31-Jul-13 31-Jul-13 1-Aug-13 7-Aug-13 7-Aug-13 7-Aug-13 7-Aug-13 7-Aug-13 7-Aug-13	\$1.2008 \$1.370 \$1.5000 \$1.7054 \$1.7054			35,000	\$42,029		80
25-4m-13 26-4m-13 26-4m-13 26-4m-13 26-4m-13 26-4m-13 26-4m-13 31-4m-13 31-4m-13 1-4m-13 1-4m-13 1-4m-13 1-4m-13 1-4m-13 1-4m-13 1-4m-13	\$1.5000			000 03	\$42,029		05
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26-Jun-13 26-Jun-13 26-Jun-13 27-Jun-13 31-Jul-13 31-Jul-13 7-Aug-13 24-Oct-13	\$1,7054			20,000	\$34,108	22,362	\$38,136
25-Jun-13 26-Jun-13 27-Jun-13 31-Jul-13 31-Jul-13 7-Aug-13 7-Aug-13 7-Aug-13 7-Aug-13				•	\$0	15,000	\$25,581
25-2018-13 27-2018-13 30-2018-13 31-2018-13 1-4018-13 24-001-13 24-001-13	\$1.7054			i	O 6	10,296	\$17,559
30-Jul-13 31-Jul-13 1-Aug-13 7-Aug-13 24-Oct-13	\$1.7500				9	10,000	\$17.500
31-Jul-13 1-Aug-13 7-Aug-13 24-Oct-13	\$2,3000				\$0	12.509	\$28.771
1-Aug-13 7-Aug-13 24-Oct-13	\$2.3000				\$0	77,491	\$178,229
7-Aug-13 24-Oct-13	\$2.3000				\$0	10,000	\$23,000
24-Oct-13	\$2,3500			127,461	\$299,533	000	\$0
25 Oct 13	\$3.4950			66 179	\$231.296	78,500	589,583 60,883
28-Oct-13	\$3.4950			11,265	\$39,371	28,500	809'66\$
Disposal 8-Oct-13 13-Nov-13	\$3.5280			21,858	\$77,115		0\$
Disposal 14-Oct-14 17-Oct-14	\$3.7012			740,00	/00/471¢	130.000	\$481.156
18-Dec-14	\$3.6962			15,000	\$55,443	. 1	
19-Dec-14	\$3.7358			7,455	\$27,850		
	\$3.7021			C,545	224,86	17 000	\$64 600
	\$3.7800			•		2,500	\$9,450
29-Dec-14	\$3.7800					3,990	\$15,082
Disposal 31-Dec-14 5-Jan-15	\$3.7800			- 000	244	1,510	\$5,708
	\$4.4605			000,62	2	100.000	\$446,050
	\$4.4605					78,000	\$347,919
Disposal 19-Feb-15	\$4.7630			•		118,000	\$562,034
23-Feb-15	\$4,6290					50,000	\$231,450
10-Apr-15	\$6,3370					100,000	\$633,700
	\$6.4083			•		40,109	\$257,031
Disposal 14-Apr-15	\$6.4305					17,891	
NET DECREASE / (INCREASE) IN HOLDING		2,000,000	\$1,203,200	2,120,904	\$2,798,459	(1,012,500)	\$2,576,006
CLOSING BALANCE		2,000,000		9,110,260		1 564 000	