

Rawson Resources Limited
ABN 69 082 752 985
GPO Box 3374
Sydney NSW 2001

20 April 2015

ASX Market Announcements Electronic Lodgements For immediate release

<u>Purchase Price Refund – PRL13 (Killanoola)</u>

Rawson Resources Limited advises that it has now been fully refunded the \$440,000 from the first instalment for the purchase of PRL13 (Killanoola) from Adelaide Energy Pty Limited following the expiry of the Sales Purchase Agreement. In addition, the Company has received the bank guarantees representing the second instalment of the purchase price of \$220,000.

The Sales Purchase Agreement for the acquisition of PRL13 (Killanoola) from Adelaide Energy Pty Limited lapsed as not all the conditions precent under the SPA were fulfilled.

Scott Brownlaw Chief Executive Officer