



20 April 2015

Drill Program Update

Highlights:

- **Drilling to commence by end of next week**

Gateway Mining Limited ('Gateway' or 'the Company') has been advised by the drilling contractor that they expect to arrive on site within the next 10 days. Drilling will commence immediately thereafter.

The contractor's current program suffered extended delays due to weather conditions, which pushed back the commencement date for Gateway's program.

It is expected 12 Reverse Circulation (RC) holes will be drilled for ~2,000m. The program is targeting Noranda-style Volcanogenic Sulphide Mineralisation (VMS) with exploration to be conducted primarily on the Company's joint venture tenement with Panoramic Resources Ltd.

Full details of the drilling program can be found in the Company's announcement of 23 March 2015.

A further update will be provided when the drilling has commenced.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Scott Jarvis, a full time employee & Head Geologist at Gateway Mining, a member of the Australian Institute of Geoscientists. Mr Scott Jarvis has a minimum of 5 years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Scott Jarvis consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.