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ANTEO DIAGNOSTICS FILES NEW PATENT AND REGISTERS NEW SUBSIDIARY COMPANY, ANTEO ENERGY.

anteo diagnostics

- New patent has been filed by Anteo Energy Pty. Ltd today
- Initial 12-month research project completed in electrochemical field, specifically batteries
- Limited capital investment required
- Further evidence of the expanding market for Anteo's technology platform

Today, Anteo Diagnostics Limited (ASX: ADO) is pleased to announce the filing of a new patent in the energy sector together with the formation of a third subsidiary company – Anteo Energy Pty Ltd.

From the company's inception Chief Scientific Officer, Dr Joe Maeji saw considerable potential for Anteo's unique patented technology platform in a number of diverse fields.

Dr Geoff Cumming, CEO, Anteo Technologies said: "We now find ourselves in the position that we are able to take the next step in our long-term diversification strategy. For the past year, Anteo's scientific team has devoted some of its energies to a research project, led by a highly regarded scientific expert in new batteries technologies, Dr Quansheng Song,"

"The project has been completed, and proved fruitful. It is clear that there is significant potential in the energy field, which we aim to realise. We have established a special entity with a focused budget to explore this exciting opportunity in energy," said Dr Cumming.

Anteo engaged Dr Quansheng Song, an electrochemical scientist. Dr Song has 15 years' experience in the electrochemical field, with particular expertise in developing nanomaterials, porous film electrodes and advanced devices for energy storage and conversion applications.

The Board and Executive are satisfied that the initial research indicates commercial opportunities for its nanometer thin coating technologies in the energy sector, which warranted the establishment of Anteo Energy. The company has also filed a patent covering inventions made in this sector of the market.

Dr Song will be leading a research and development team, under Anteo Energy, into the application of Anteo's platform technology in batteries. Dr Song said: "I am very encouraged, based on the data generated to date, that there will be positive outcomes for battery efficiency, using Anteo's core nanometer thin coating technologies."

Dr Geoff Cumming said: "We have taken this considered approach to ensure that our core business is not compromised by the exploration of other opportunities. Anteo Energy will operate as a discreet entity adding considerable value to Anteo Diagnostics' shareholders."

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Anteo Diagnostics Ltd

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Anteo uses its patented technology to develop, manufacture and commercialise proprietary surface coatings for use in healthcare, life sciences and beyond. Its patented technology is applied in the Mix&Go product range which delivers solutions to the challenges of establishing highly functional interfaces between fragile biomolecules and synthetic, and often incompatible, materials.

Dr Song received his PhD in Applied Chemistry from Tianjin University, China, and is the inventor of five patents, author of five industrial consultancy technical reports and 48 scientific publications including book chapters, high-impact international journal articles and conference papers.

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