

Elsmore Resources Ltd

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FOR IMMEDIATE RELEASE

21 April 2015

The Manager, Company Announcements
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

ELSMORE RESOURCES LTD

The Directors of Elsmore Resources Ltd (ASX:ELR) (the “**Company**”) are pleased to announce that a binding agreement has been signed with Metric Minerals Pty Ltd (ACN 142 505 002), an experienced mining contractor, for the development and exploitation of a number of the Company’s mining projects in northern New South Wales and Queensland.

On the basis of a profit share arrangement, Metric Minerals Pty Ltd shall be responsible for funding, managing and performing all extraction and processing operations and for the delivery of saleable product to the Company. In providing the management and mining services, Metric Minerals Pty Ltd shall also operate, maintain and pay weekly hire for the Company’s deployed property, plant and equipment.

The Directors are pleased to make this announcement and look forward to a long and productive working relationship with Metric Minerals Pty Ltd.

Yours faithfully

ELSMORE RESOURCES LTD

Joseph Chung

Executive Chief Executive Officer

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