THE BEST HIGH GRADE URANIUM EXPLORATION INVESTMENT OPPORTUNITY IN AUSTRALIA

Alligator Energy

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DISCLAIMER

Disclaimer

This presentation contains projections and forward looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

Competent Person's Statement

The information in this presentation that relates to exploration results is based upon information compiled by Mr Robert Sowerby. Mr Sowerby is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Mineral Resources and Ore Reserves' (JORC CODE) for reporting exploration results. Mr Sowerby has consented in writing to the inclusion of the data in the form and context in which it appears.

ALLIGATOR ENERGY CORPORATE INFORMATION

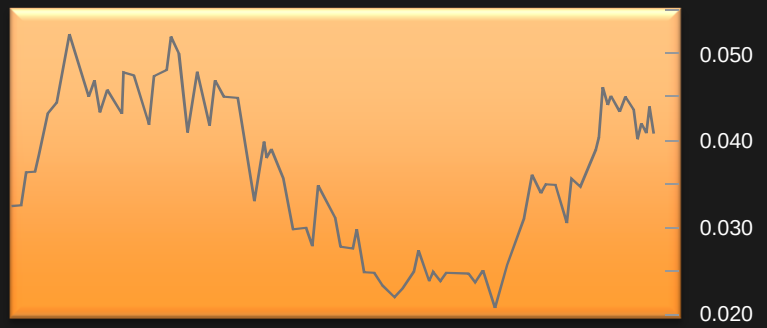
Capital Structure

Issued shares	310.5m
Unlisted options	12.2m
Price (16-04-2015)	$0.041
Market Cap	$12.75m
Cash (31/12/14)	$2.9m

Top Shareholders (16-04-2015)

Macallum Group	18.8%
Reef Inv.	5.7%
Occasio Hold.	2.9%
Robert Sowerby	2.8%
Westrade Res.	1.6%
HP Capital	1.3%
Vial	1.3%
ADL WA.	1.3%
Greatside Hold.	1.2%
Dinwoodie Inv.	1.1%
Top 20 Shareholders	46%

9 month share price from ASX



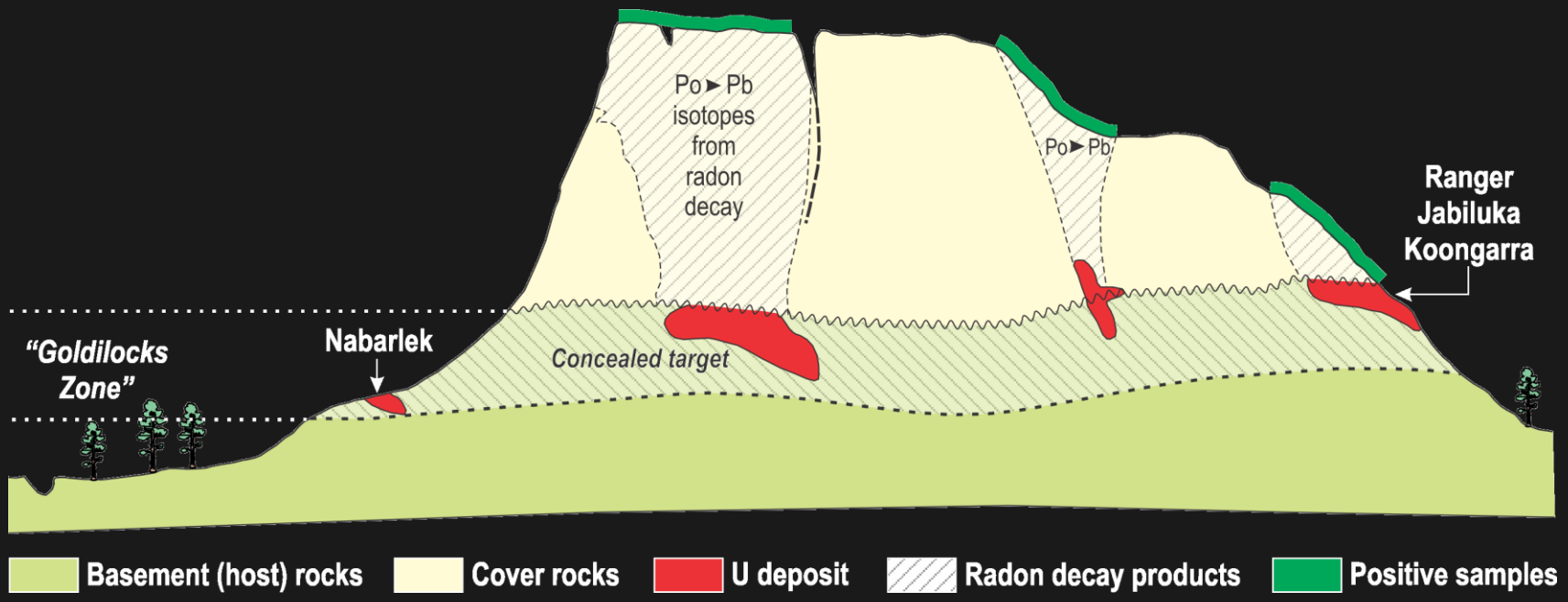
Directors / Management

John Main	Chairman
Paul Dickson	NED
Peter Mcintyre	NED
Andrew Vigar	NED
Robert Sowerby	CEO
Mike Meintjes	Secretary

OUR EXPLORATION STRATEGY

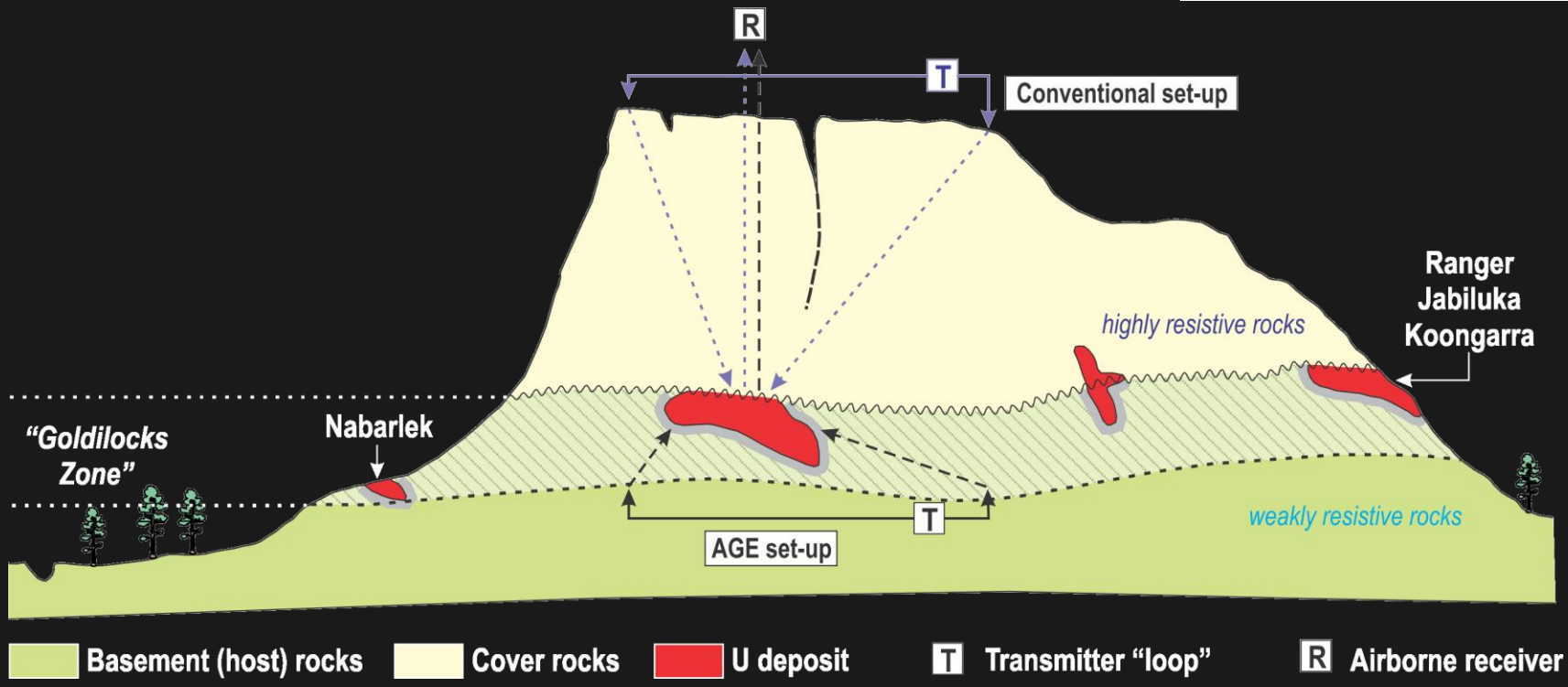
- Uranium only, Alligator Rivers Uranium Province only
- Minimum 100Mlbs U_3O_8 resource target ($6.5 billion value)
- Searching under sandstone cover for unconformity style deposits
- Focus on core province
- Developing and applying new methodologies
- Assessed every reasonable target = Inventory of > 30
- Ruthlessly rank targets and follow up best 10 = Pipeline
- Drill test the best few targets = ‘A’ targets
- Clear definition of:
  - significant intersection (1000ppm U_3O_8/5m)
  - ore grade intersection (>50,000m ppm or 5m%U_3O_8)
  - high grade intersection (>10,000ppm U_3O_8/5m)
- Build and maintain best community relationships
- Spend more than 60^c of every dollar “in the ground”

GAME CHANGER 1: RADON DECAY ISOTOPES REVEAL COVERED URANIUM DEPOSITS



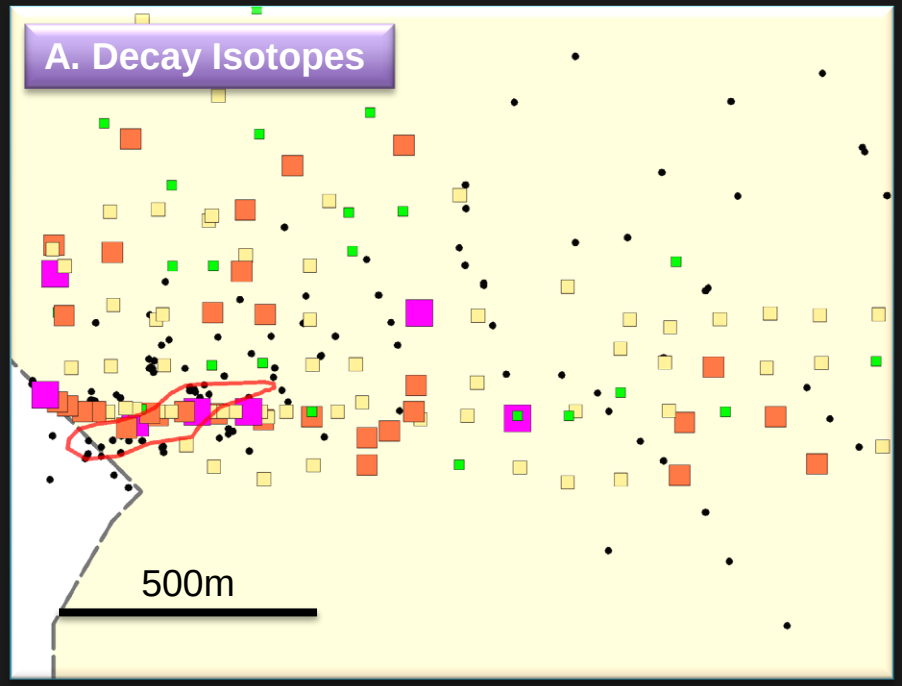
- Radon (a gas) diffuses into cover rocks, decays into daughter products, away from uranium source
- Analysing cover rocks for radon decay products reveals concealed uranium deposits
- Radon decay products are a geochemical proxy for uranium

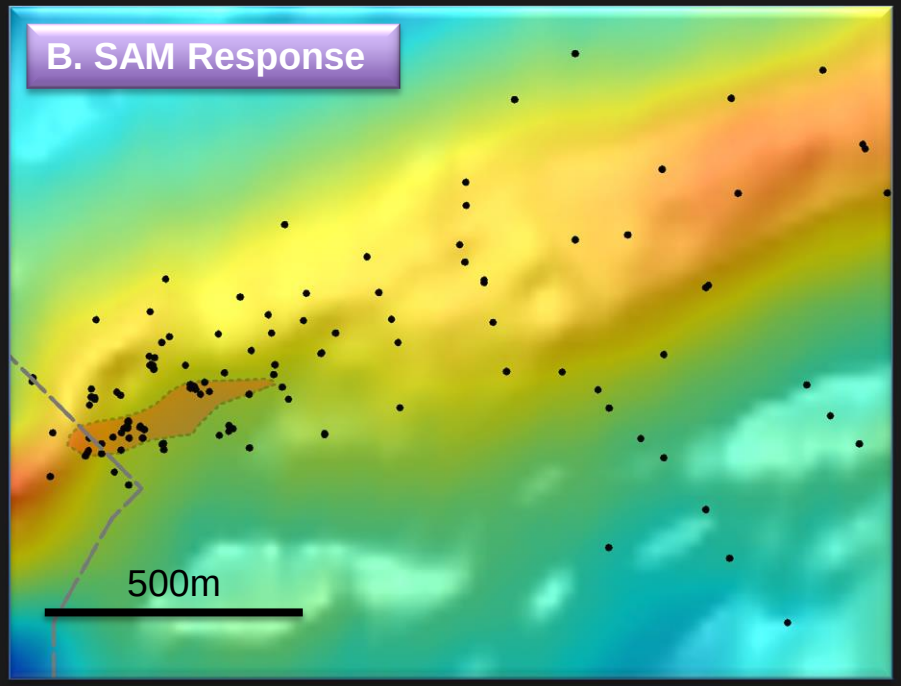
GAME CHANGER 2: ENHANCED SAM GEOPHYSICAL SURVEY EFFECTIVENESS



- Current passes through weakly resistant rocks to U deposit/conductive minerals
- Response passes through highly resistive rocks to receiver
- Signal at receiver stronger and sharper providing better detection/definition

CARAMAL: GAME CHANGER RESPONSES





Kombolgie cover | Caramal deposit | Drillhole | Existing decay isotope sample point

- Caramal deposit small but provides expected responses
- These two break through tools can be applied to all covered basement “host” rocks
- AGE first company to effectively explore for uranium deposits in ARUP under cover rocks

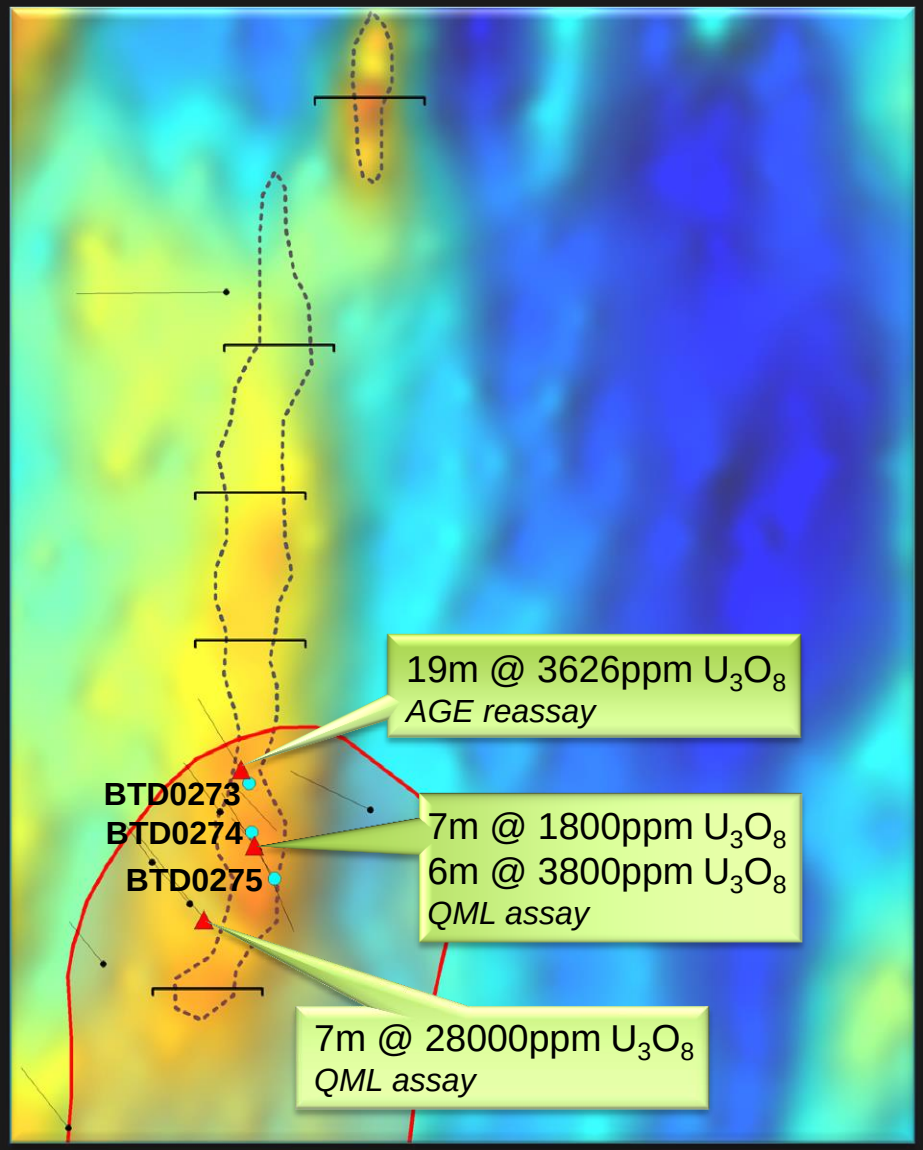
2015 PIPELINE OF TARGETS AND TESTING PROGRAM

Alligator Energy

Inventory Sets	INVENTORY SELECTION	Target Defining	PIPELINE SELECTION	"A" Target Selection	A TARGETS TO BE DRILLED	Recon Drilling	MINERALISED INTERSECTIONS	Follow up Drilling	ORE GRADE INTERSECTIONS	Resource Drilling	RESOURCE DEFINED
Known Prospects (2)		Caramal Beatrice		✓ ✓		✓ ✓		✓ 2015		✗<10M lbs	
U Radiometric Anomalies (6)		All 6		BT1✓		2015					
Decay Isotope/SAM Anomalies* (4)		All 4		TCC2✓		2015					
SAM/EM Anomalies (3)		All 3				2015					
Geological Anomalies (6)		All 6				2015					
Conceptual Targets (3)		✗									
Diabase Hosted (3)		✗									
Surficial (1)		✗									
Inventory		**Pipeline**		**4-5 "A" Targets**		**>1000ppm/ 5m U_3O_8**		**>5m% U_3O_8**		**>100M lbs U_3O_8**	

* Includes radon springs

BEATRICE PROSPECT



Uranium anomaly

Peak SAM feature

Proposed drill line

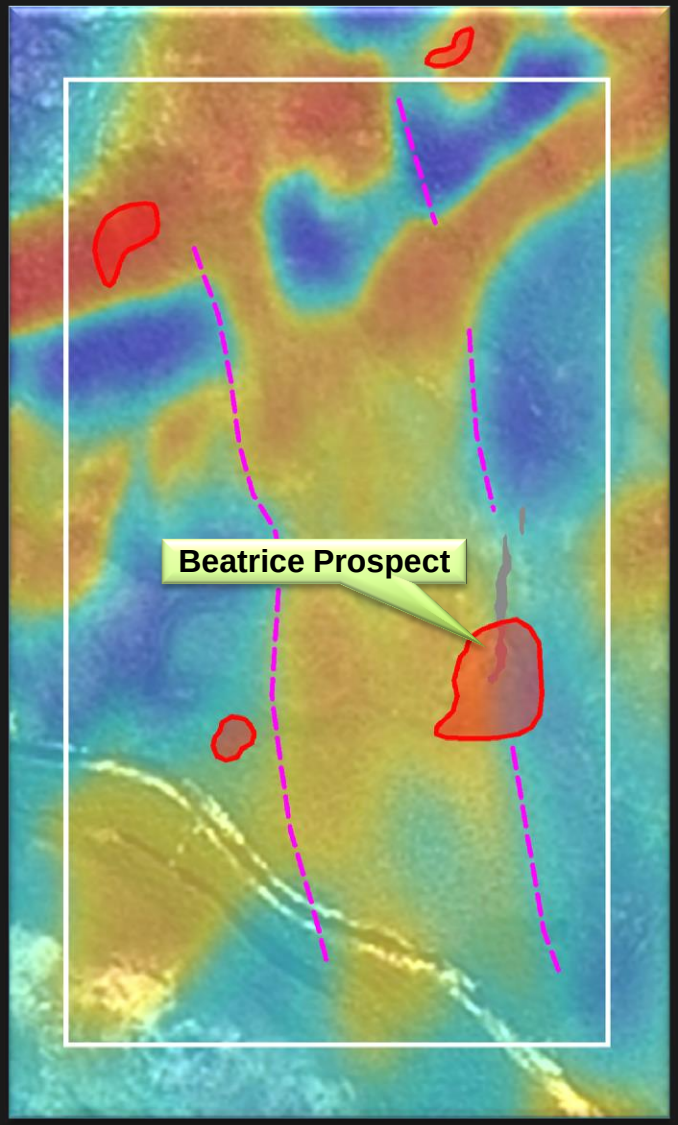
Drill hole (AGE analysed)

Drill hole (other)

Historically recorded mineralisation

200 m

BEATRICE ZONE



Uranium anomaly

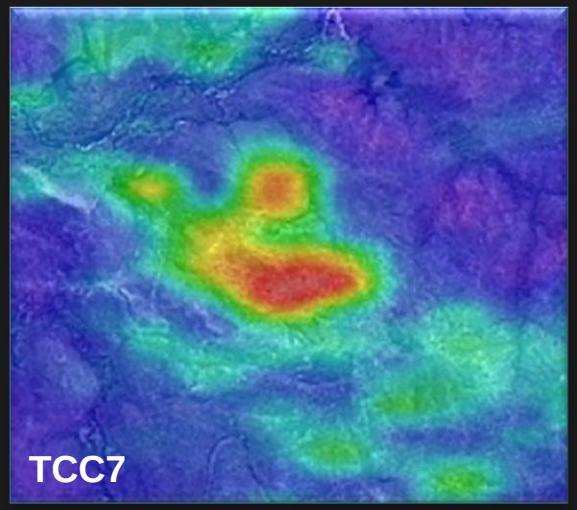
SAM feature

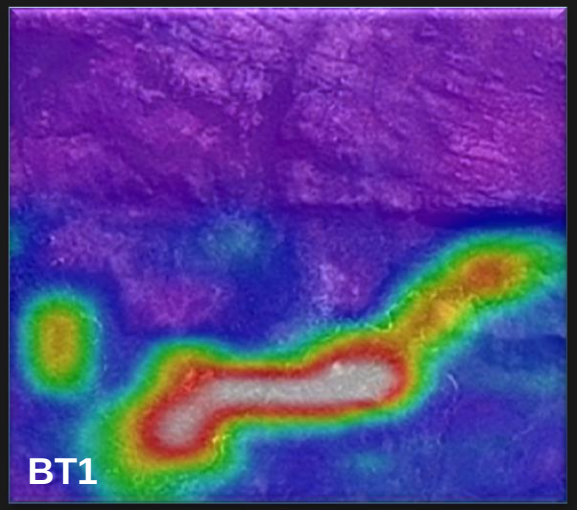
Beatrice Corridor

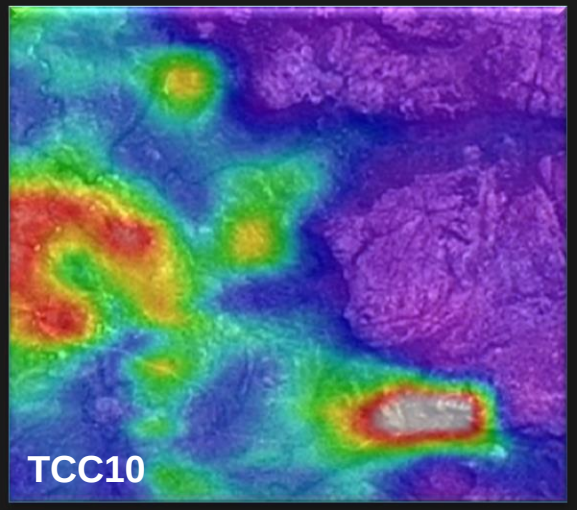
Proposed Heli-FLEM loop

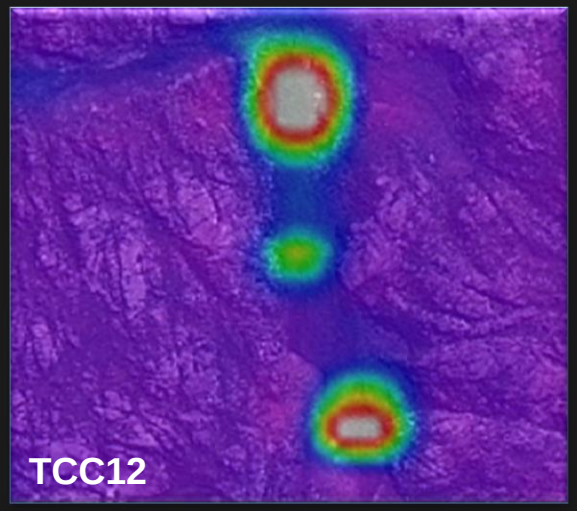
1 km

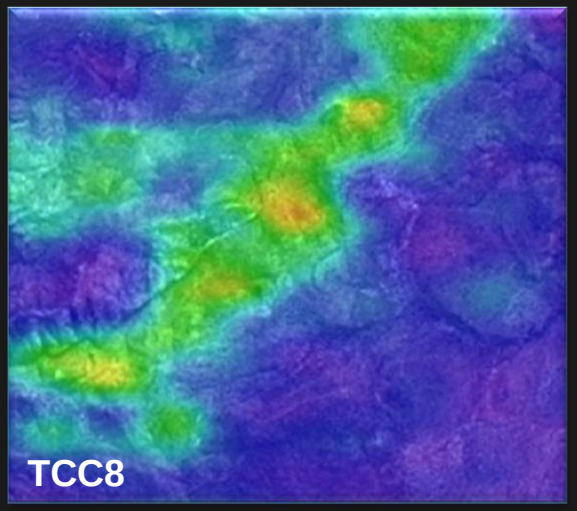
UNEXPLAINED SURFACE URANIUM ANOMALIES

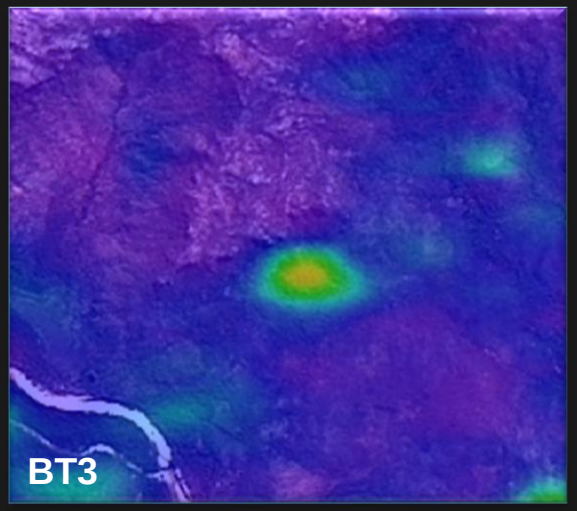






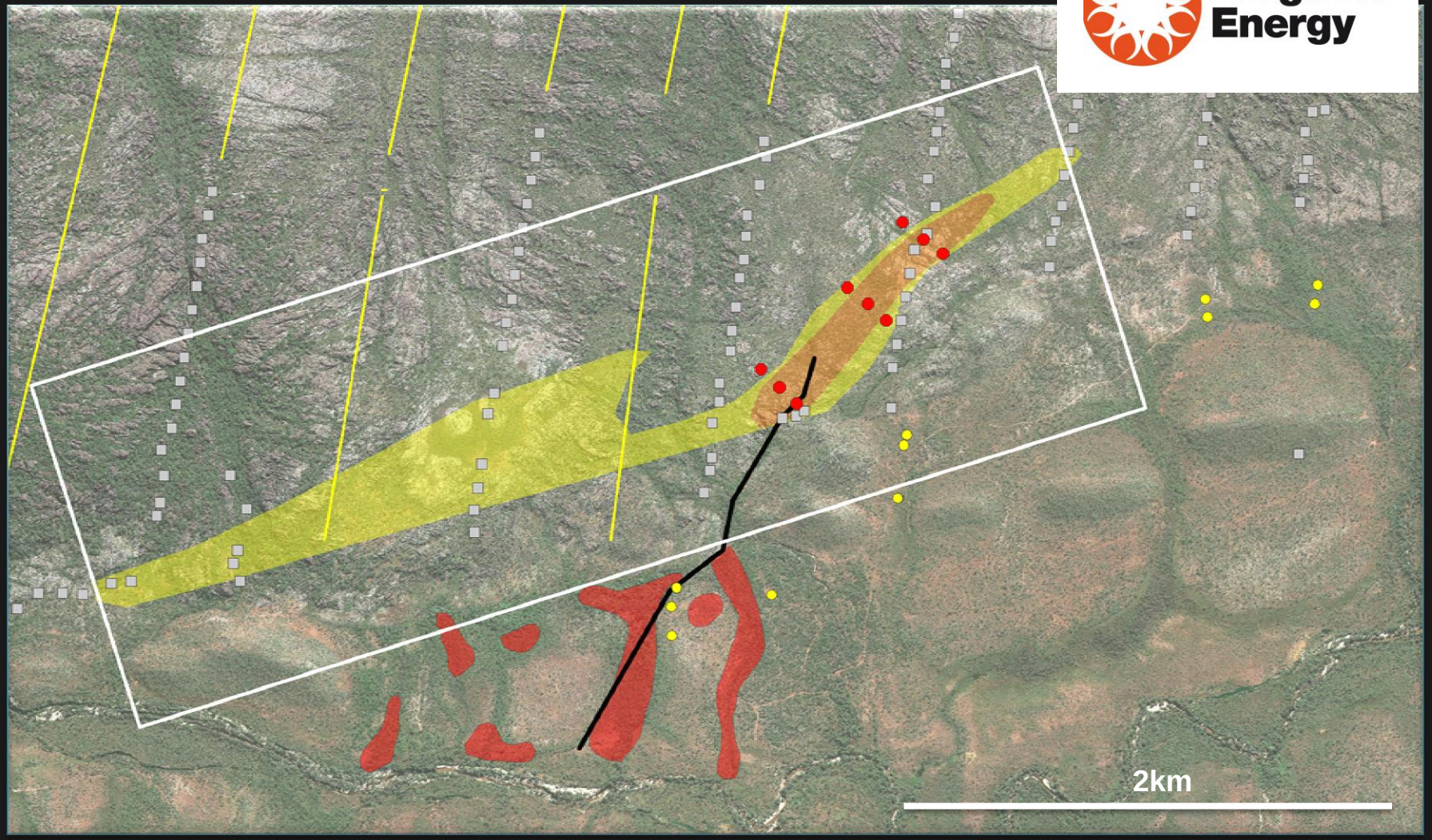






2km

TCC2 TARGET

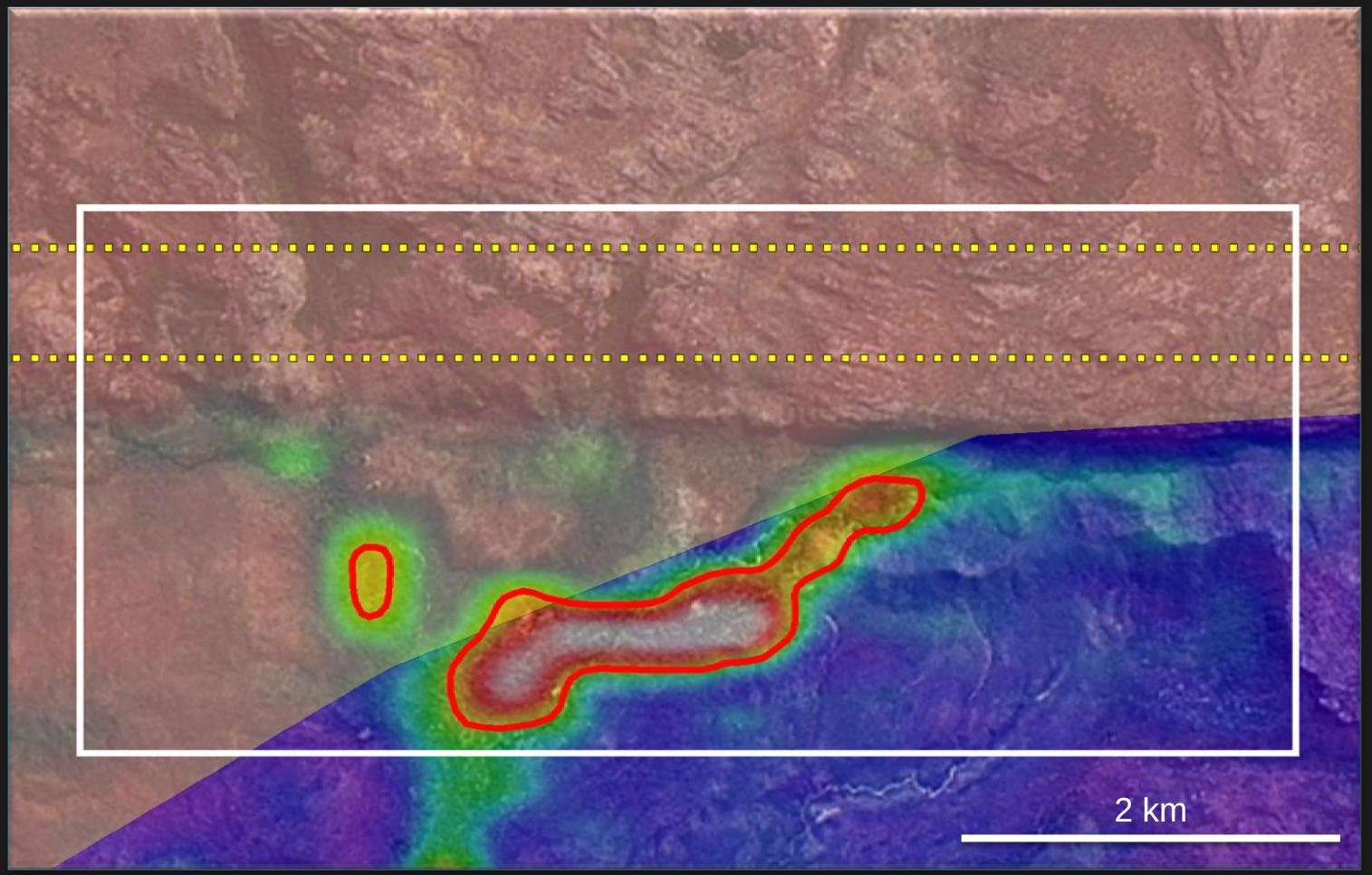


Core decay isotope anomaly
Peripheral decay isotope anomaly

Radon springs anomaly

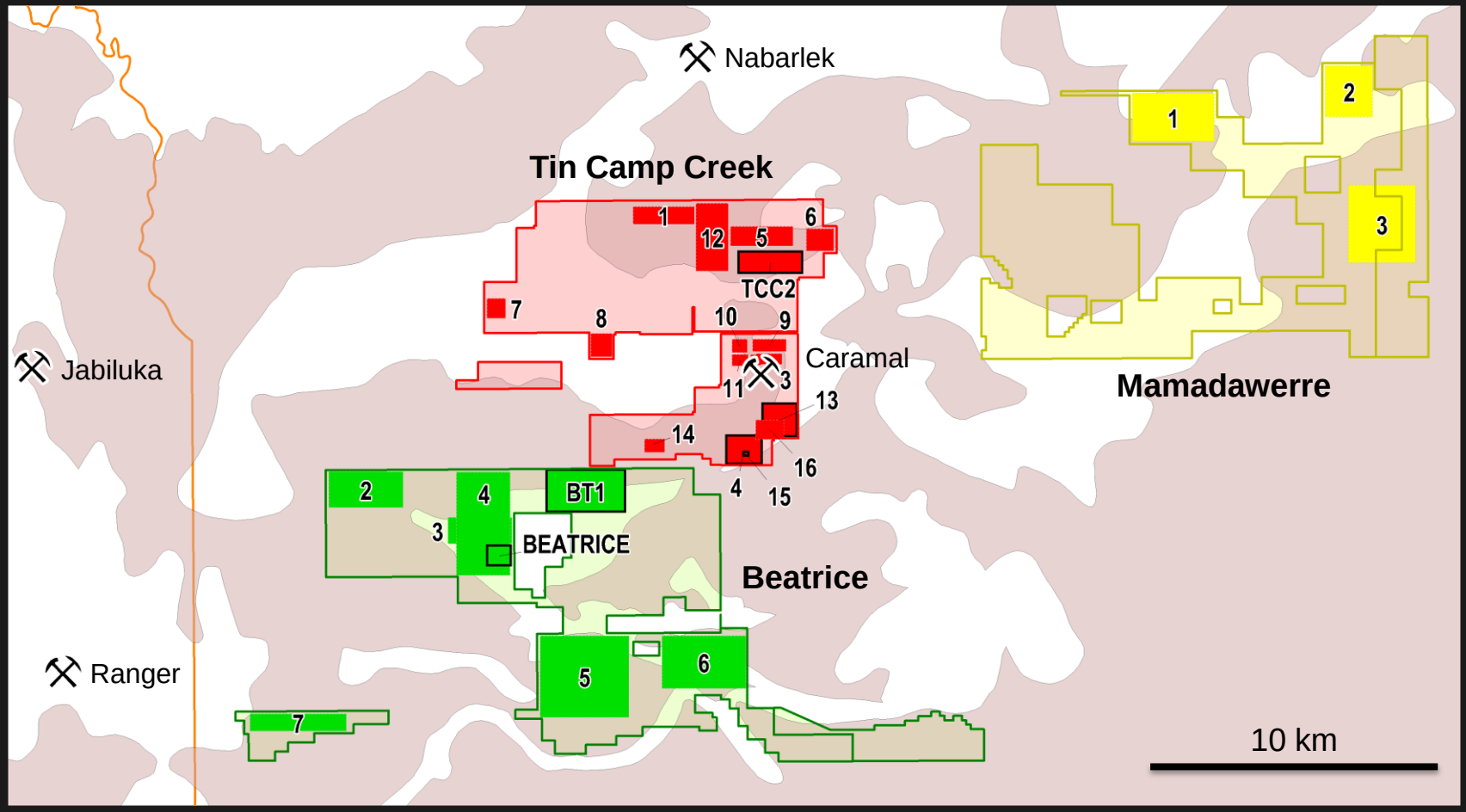
AGE drillhole / Proposed collar
Existing decay isotope sample point
Proposed decay isotope sample line
Proposed Heli-FLEM survey

BEATRICE 1 TARGET AREA



Uranium anomaly
Lower Cahill Formation
Proposed Heli-FLEM loop
Proposed decay isotope sample points

2015 FIELDWORK IN PROGRESS



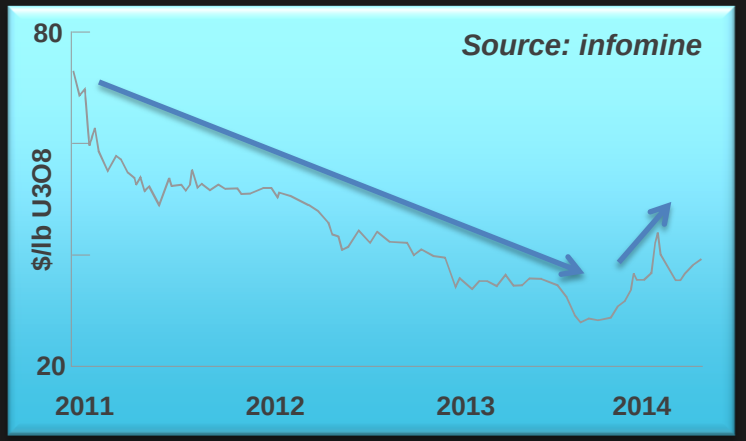
URANIUM PRICES AND DEMAND

- Fukishima Event impacts prices
- Only lowest cost quartile profitable
- Mine production reduced or closed
- New mine development hiatus
- Exploration hiatus
- No new conversion/enrichment capacity

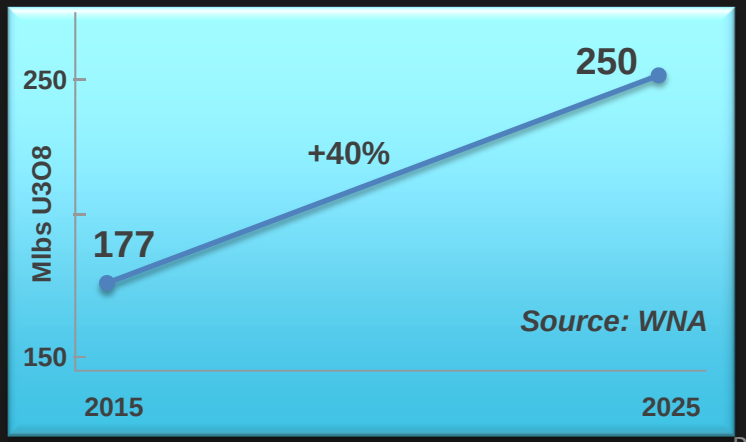
- 437 reactors currently 337 MWe
- 70 reactors in construction 73 MWe
- 183 reactors permitted 203 MWe
- 311 reactors proposed 340 MWe
- Only 25% 2020 contract coverage

Source: WNA Jan 2015. (inc. 48 Japanese reactors, excludes German reactors, reactors to be retired)

Spot U3O8 $/lb – post Fukishima



Uranium demand 2015 - 2025



WHY WHY WHY?

Why invest in uranium? *(thematic opportunity)*

- Global warming hedge
- Unloved commodity in unloved market sector
- Uranium price recovering – based on fundamentals
- Significant increase in uranium demand each year 2015 – 2025
- No matching increase in supply evident

Why invest in Alligator River uranium province? (best in Australia)

- One of four prime global uranium provinces (other three +1000Mlbs U_3O_8 since '85)
- Contains large, high grade deposits
- Past production 350 Mlbs at 3000ppm U_3O_8. Jabiluka 312 Mlbs at 4800ppm U_3O_8
- Past discoveries all in "Goldilocks Zone" (partly exposed)
- Under explored (3 Mines Policy 1985, low prices '82 – '05, Fukishima 2011
- Imported technologies/methodologies unsuccessful through cover rocks
- Territory and Federal Governments support uranium development
- Australian uranium – preferred reliable secure supply

WHY WHY WHY?

Why invest in Alligator Energy?

- Holds great tenements in core of great uranium province
- Developed two “game changing” methodologies – competitive advantage
- First to “see” mineralisation and alteration below cover rocks – new opportunity
- Very experienced and successful exploration team – Caramal (>5000m drilling/year 2011 – 2014)
- Drilled 5 targets in 2014, two yielded >1000ppm U_3O_8/3m (most active explorer)
- Distilling target inventory ➔ pipeline of 10 – 15 ➔ drill test best few in 2015
- Final selection of drill targets April/May
- Strongly committed maintaining good community and industry relations
- Lean efficient explorer
- Key investor (MGL) provides uranium project exploration and evaluation experience
- Share price depressed

Best high-grade uranium exploration investment opportunity in Australia