

**22 April 2015**

**ASX: FOY**

**INTEGRATED GREEN ENERGY TRANSACTION UPDATE**

The Directors of Foyson Resources Limited ("Foyson" or "the Company") are pleased to provide Shareholders with an update of the transaction with Integrated Green Energy Limited ("IGE").

Construction of the 50 tonnes per day feedstock waste plastics to fuels operating facility at Berkeley Vale ("Commercial Plant") is near completion and programming of the control system is underway. IGE has confirmed that commissioning of the Commercial Plant will commence, as previously disclosed to the market, on or about 1 May 2015.

The Commercial Plant will be initially commissioned on 300,000 litres of contaminated mixed fuel sourced from a wholesaler. This feedstock is a mixture of diesel and petrol. The Commercial Plant will separate this feedstock into the respective products, using the proprietary fractionation system incorporated into the IGE design.

The initial supply of waste plastic feedstock under the Agreement with Odyssey Pty Ltd will be provided in the first week of May and commissioning of the Commercial Plant on plastics will commence on or about Monday 18 May.

Preparation of the documentation for the Notice of Meeting for the EGM to approve the IGE transaction, and for the Prospectus to allow the fund raising and relisting of the Company, is well advanced. This documentation includes the due diligence on the IGE transaction and the various Expert reports required for Shareholder approval.

In order to provide greater certainty for Shareholders, the Directors have decided to defer the Extraordinary General Meeting ("EGM") to approve the IGE transaction by up to 7 weeks. This will allow time for the Commercial Plant to be established as an operating facility, prior to the EGM, and as such, to substantially remove the technology risk of the IGE transaction for the Foyson Shareholders. The EGM is now currently planned to be held on or about 30 July 2015, however the Directors will constantly review the progress of the commissioning and performance of the Berkeley Vale facility, and will advise Shareholders if this meeting date is to be advanced or deferred.

## **Current Status of Berkeley Vale Commercial Plant**



**FOR FURTHER INFORMATION CONTACT:**

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