



HRL Holdings Limited

Level 8 Waterfront Place, 1 Eagle Street
Brisbane Queensland 4000, Australia

GPO Box 216
Brisbane Queensland 4001, Australia

Tel +61 7 3105 5960

Email admin@hrlholdings.com

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ASX Announcement

Precise Consulting and Laboratory Limited to Expand Operations into Wellington

HIGHLIGHTS

- Precise to expand operations into the Wellington Region
- Target customers identified - with work to begin immediately
- Builds on HRL's expansion strategy into New Zealand

HRL Holdings Limited (ASX:HRL) is pleased to announce that its wholly owned subsidiary, Precise Consulting and Laboratory Limited (Precise), has expanded operations into Wellington, New Zealand.

Precise has secured a long term lease on laboratory facilities located in Petone, located approximately 10km from the Wellington CBD. Services offered out of Wellington will include:

- Asbestos laboratory sample analysis;
- Asbestos in soil laboratory analysis;
- Contaminated land consultancy;
- Air and dust monitoring; and
- Building hazardous materials surveys.

The Wellington laboratory will compliment Precise's existing operations and facilities in Christchurch.

Both the HRL and Precise teams have spent the last few months evaluating the potential for geographical expansion opportunities in New Zealand. Wellington and the surrounding regions are home to a large number of commercial and government organisations. Precise has already been offered work by a number of these organisations and operations are expected to be profitable immediately.

HRL Executive Director, Darren Anderson, said that this expansion represents another step towards HRL's goal to be the leading asbestos consulting and laboratory service company in New Zealand.

"The Wellington expansion is an exciting opportunity to grow HRL's footprint across the North Island of New Zealand. For a modest amount of capital expenditure, Precise will enter into a brand new market. We have taken advantage of Precise's fast growing reputation as a leading environmental services and laboratory business, which affords HRL the ability to expand geographically with immediate customer penetration.

We are very excited to continue growing the business for shareholders and are hopeful of delivering a number of new customer contracts in the short term."

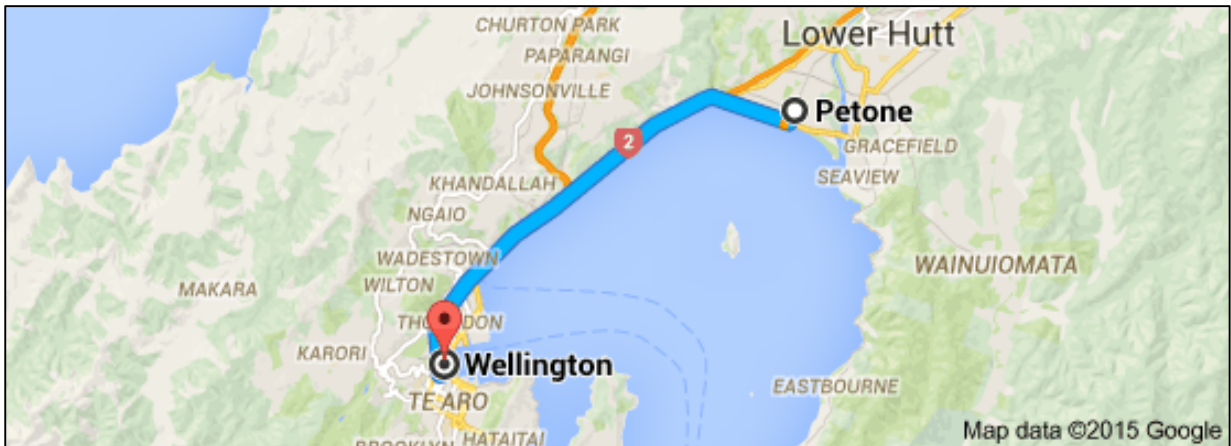


Figure 1 – Location of laboratory in relation to Wellington.

For further information contact:

Investor and media:

Mr Darren Anderson
Executive Director
Ph: +61 417 791 903
darren.anderson@hrlholdings.com

Mr Steven Dabelstein
CEO
Ph: +61 405 770 166
steven.dabelstein@hrlholdings.com

Customer Enquiries:

Precise Consulting and Laboratory
Ph: + 64 3 943 5394
Level 2, 10 Hutt Road
Petone, Wellington New Zealand