

FORM 605
Corporations Act 2001
Section 671B

NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

To: Company Name/Scheme WTP - Watpac Limited

ACN/ARSN 010 562 562

1. Details of Substantial Holder(1)

Name Acorn Capital Limited

ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the substantial holder on 24/04/2015

The previous notice was given to the company on 04/06/2012

The previous notice was dated 04/06/2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure A					

3. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association



Print Name PAUL PALUMBO

Capacity Portfolio Manager

Sign Here

Date 24/04/2015



Annexure A

30-May-2012 to 24-Apr-2015

<u>Date Of Change</u>	<u>Entity</u>	<u>Type of Transaction</u>	<u>Consideration</u>	<u>Quantity</u>
06/06/2012	Acorn Capital Ltd	Purchase	\$55,927.81	91,937
07/06/2012	Acorn Capital Ltd	Purchase	\$480,255.07	808,063
29/10/2012	Acorn Capital Ltd	Purchase	\$1,325.65	2,207
30/10/2012	Acorn Capital Ltd	Purchase	\$3,008.66	4,987
31/10/2012	Acorn Capital Ltd	Purchase	\$10,806.31	17,912
01/11/2012	Acorn Capital Ltd	Purchase	\$45,572.05	76,096
02/11/2012	Acorn Capital Ltd	Purchase	\$145,398.32	241,005
08/04/2013	Acorn Capital Ltd	Purchase	\$84,858.85	122,000
13/05/2013	Acorn Capital Ltd	Sale	-\$7,007.33	-8,500
14/05/2013	Acorn Capital Ltd	Sale	-\$60,449.75	-75,639
15/05/2013	Acorn Capital Ltd	Sale	-\$28,893.35	-37,219
16/05/2013	Acorn Capital Ltd	Sale	-\$13,392.64	-17,265
17/05/2013	Acorn Capital Ltd	Sale	-\$29,283.05	-37,750
20/05/2013	Acorn Capital Ltd	Sale	-\$9,696.37	-12,500
23/05/2013	Acorn Capital Ltd	Sale	-\$32,963.70	-60,000
24/05/2013	Acorn Capital Ltd	Sale	-\$3,600.89	-6,540
27/05/2013	Acorn Capital Ltd	Sale	-\$93,204.84	-183,640
28/05/2013	Acorn Capital Ltd	Sale	-\$50,951.91	-99,820
30/05/2013	Acorn Capital Ltd	Sale	-\$86,271.18	-147,862
31/05/2013	Acorn Capital Ltd	Sale	-\$4,550.42	-7,992
24/07/2013	Acorn Capital Ltd	Sale	-\$24,945.97	-45,574
25/07/2013	Acorn Capital Ltd	Sale	-\$71,406.89	-129,958
26/07/2013	Acorn Capital Ltd	Sale	-\$3,648.33	-6,670
29/07/2013	Acorn Capital Ltd	Sale	-\$14,713.03	-27,091
30/07/2013	Acorn Capital Ltd	Sale	-\$9,756.04	-18,000
31/07/2013	Acorn Capital Ltd	Sale	-\$25,950.12	-49,224
01/08/2013	Acorn Capital Ltd	Sale	-\$15,743.95	-29,530
02/08/2013	Acorn Capital Ltd	Sale	-\$27,882.58	-52,523
06/08/2013	Acorn Capital Ltd	Sale	-\$34,837.49	-70,768
11/11/2013	Acorn Capital Ltd	Sale	-\$618,335.35	-603,254
06/05/2014	Acorn Capital Ltd	Purchase	\$21,797.68	26,632
08/05/2014	Acorn Capital Ltd	Purchase	\$73,017.78	88,559
09/05/2014	Acorn Capital Ltd	Purchase	\$2,809.11	3,407
13/05/2014	Acorn Capital Ltd	Purchase	\$1,595.42	1,935
15/05/2014	Acorn Capital Ltd	Purchase	\$319.09	387
23/05/2014	Acorn Capital Ltd	Purchase	\$19,744.68	23,548
26/05/2014	Acorn Capital Ltd	Purchase	\$25,234.60	30,027
27/05/2014	Acorn Capital Ltd	Purchase	\$9,622.28	11,436
30/05/2014	Acorn Capital Ltd	Purchase	\$15,380.27	18,072
02/06/2014	Acorn Capital Ltd	Purchase	\$15,899.06	18,524
04/06/2014	Acorn Capital Ltd	Purchase	\$29,699.17	34,369
05/06/2014	Acorn Capital Ltd	Purchase	\$8,841.44	10,346
06/06/2014	Acorn Capital Ltd	Purchase	\$42,698.99	50,249
10/06/2014	Acorn Capital Ltd	Purchase	\$23,625.16	27,988
12/06/2014	Acorn Capital Ltd	Purchase	\$100,159.08	119,797
13/06/2014	Acorn Capital Ltd	Purchase	\$77,200.70	93,189
27/06/2014	Acorn Capital Ltd	Purchase	\$38,998.18	48,560
30/06/2014	Acorn Capital Ltd	Purchase	\$105,911.81	131,715
09/07/2014	Acorn Capital Ltd	Purchase	\$41,245.61	50,000
10/07/2014	Acorn Capital Ltd	Purchase	\$34,572.00	41,064
11/07/2014	Acorn Capital Ltd	Purchase	\$7,508.01	8,845
14/07/2014	Acorn Capital Ltd	Purchase	\$16,144.78	18,995
16/07/2014	Acorn Capital Ltd	Purchase	\$3,106.74	3,663
18/07/2014	Acorn Capital Ltd	Purchase	\$8,139.83	9,525
22/07/2014	Acorn Capital Ltd	Purchase	\$4,455.43	5,213
23/07/2014	Acorn Capital Ltd	Purchase	\$1,594.82	1,866
24/07/2014	Acorn Capital Ltd	Purchase	\$13,770.53	16,112

25/07/2014	Acorn Capital Ltd	Purchase	\$33,415.73	39,116
28/07/2014	Acorn Capital Ltd	Purchase	\$4,000.00	4,719
29/07/2014	Acorn Capital Ltd	Purchase	\$3,781.94	4,425
31/07/2014	Acorn Capital Ltd	Purchase	\$19,278.19	22,237
01/08/2014	Acorn Capital Ltd	Purchase	\$13,043.10	15,353
05/08/2014	Acorn Capital Ltd	Purchase	\$2,170.47	2,510
06/08/2014	Acorn Capital Ltd	Purchase	\$45,747.31	52,996
07/08/2014	Acorn Capital Ltd	Purchase	\$16,168.74	18,918
08/08/2014	Acorn Capital Ltd	Purchase	\$44,415.65	51,974
11/08/2014	Acorn Capital Ltd	Purchase	\$108,359.46	126,859
12/08/2014	Acorn Capital Ltd	Purchase	\$52,915.21	61,971
13/08/2014	Acorn Capital Ltd	Purchase	\$9,151.48	10,762
02/12/2014	Acorn Capital Ltd	Sale	-\$76,347.38	-96,675
03/12/2014	Acorn Capital Ltd	Sale	-\$72,543.26	-91,135
05/12/2014	Acorn Capital Ltd	Sale	-\$73,255.21	-96,896
08/12/2014	Acorn Capital Ltd	Sale	-\$56,746.17	-75,000
09/12/2014	Acorn Capital Ltd	Sale	-\$884,130.39	-1,111,275
12/12/2014	Acorn Capital Ltd	Sale	-\$774.14	-1,000
21/04/2015	Acorn Capital Ltd	Sale	-\$620,567.98	-800,000
22/04/2015	Acorn Capital Ltd	Sale	-\$6,300.88	-8,014
23/04/2015	Acorn Capital Ltd	Sale	-\$653,326.91	-841,560