

MARKET RELEASE

28 April 2015

Non-Renounceable Entitlement Offer

The directors of NSX Limited (**NSX**) (ASX:NSX) are pleased to announce an equity raising to raise approximately up to \$5.6 million (before costs) comprising an 11 for 20 non-renounceable entitlement offer at an offer price of \$0.10 per share ("**Entitlement Offer**").

Funds raised under Entitlement Offer will be used to reduce debt, provide operating capital, and meet the costs of the offer.

Shareholders will also have the right to apply for additional shares in excess of their entitlement through the top-up facility. Entitlements are non-renounceable and will not be tradeable on ASX or otherwise transferable. If there is any shortfall remaining following applications for additional shares having been taken into account, the directors have reserved the right to place any shortfall in their discretion until 3 months after the close of the Entitlement Offer.

NSX Chairman, Mr Michael Cox said:

"In the current circumstances and after considerable deliberation, the Board is of the view that the Entitlement Offer represents the best opportunity to preserve and grow long-term Shareholder value. The Board believes that the Entitlement Offer offers a number of benefits including:

- to reduce the debt owed to Financial and Energy Exchange Limited;
- to provide cash for the current operations of the business;
- to be able to continue with the key business initiatives commenced by the Company over the last twelve months; and
- cover the costs of the Entitlement Offer.

Further details about the Entitlement Offer are contained in the attached letter to. The associated Cleansing Notice, Offer Booklet (including Investor Presentation and sample acceptance form) and Appendix 3B (New Issue Announcement) are also attached.

The Entitlement Offer is expected to be open from Thursday, 7 May 2015 until 5.00 pm (Sydney time) on Monday, 18 May 2015 unless extended by the Directors. The Record Date for the Entitlement Offer will be 7.00pm (Sydney time) on Monday 4 May 2015. Applications for shortfall must be received by Monday 18 May 2015 at 5pm.

An Entitlement Offer Booklet together with a personalised Entitlement and Acceptance Form is expected to be despatched to shareholders on Thursday, 7 May 2015.

For further information please contact:

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