

28 April 2015

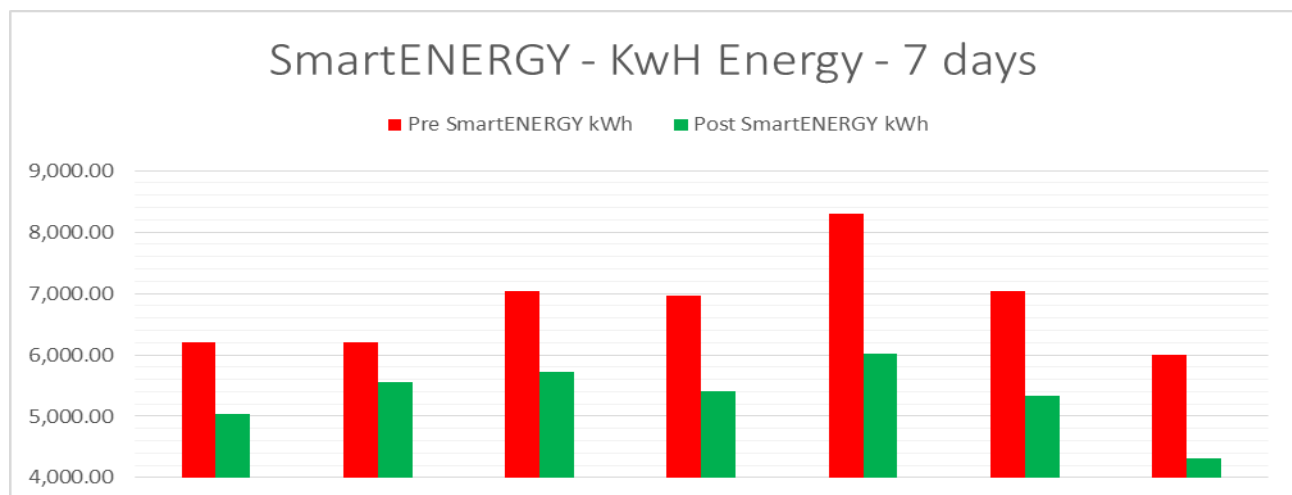
Company Announcements Office
Australian Securities Exchange

Aeris SmartENERGY Results Exceed Previous Projections

Aeris Environmental Ltd (Aeris or the Company) is pleased to announce that commercial site data from a number of high-profile customers across Australia seeking energy savings and peak demand reductions are consistent with, or exceeding, those previously projected. This data was derived from real time on-site monitoring using the independent International Performance Measurement and Verification Protocol. It is important to note that each of these sites has been installed and commissioned in the last six months, utilising the Company's integrated SmartENERGY platform. In each case, the customer has multiple facilities and sites across Australia. These case studies reflect three important, but distinctly different, types of customers and configurations of buildings in a number of Aeris' priority vertical markets. These results are consistent with those that the Company is experiencing across the market.

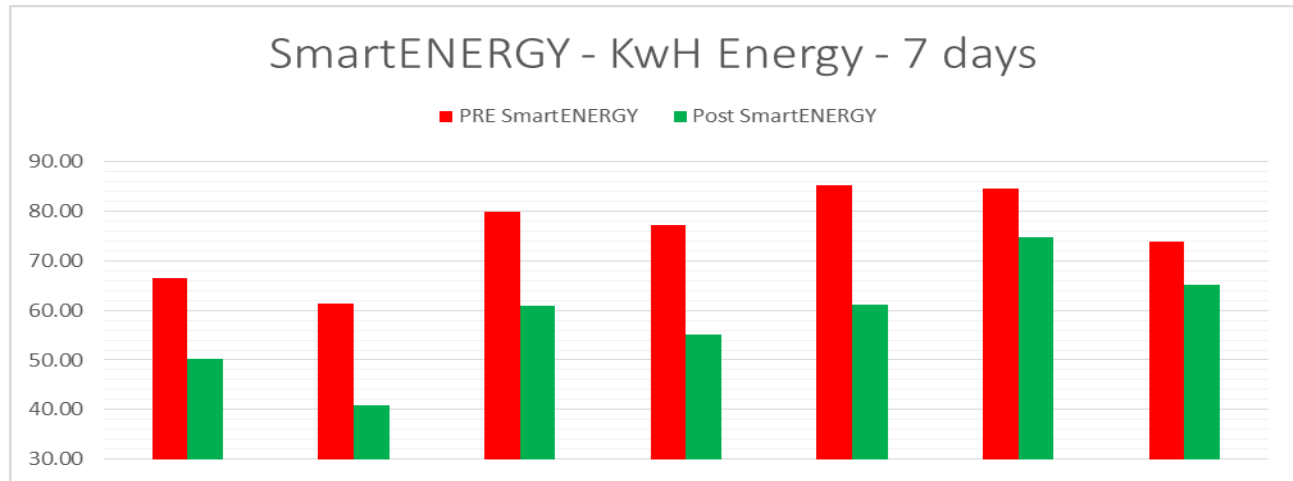
Site 1 – Regional Shopping Centre – national anchor tenant, fitted to existing plant.

Historical Cost – HVAC (energy per annum)	Ongoing Savings with SmartENERGY per annum	SmartENERGY Savings %
\$232,672	\$57,510	24.7%



Site 2 – National Retailer – small shopping centre, fitted to new plant.

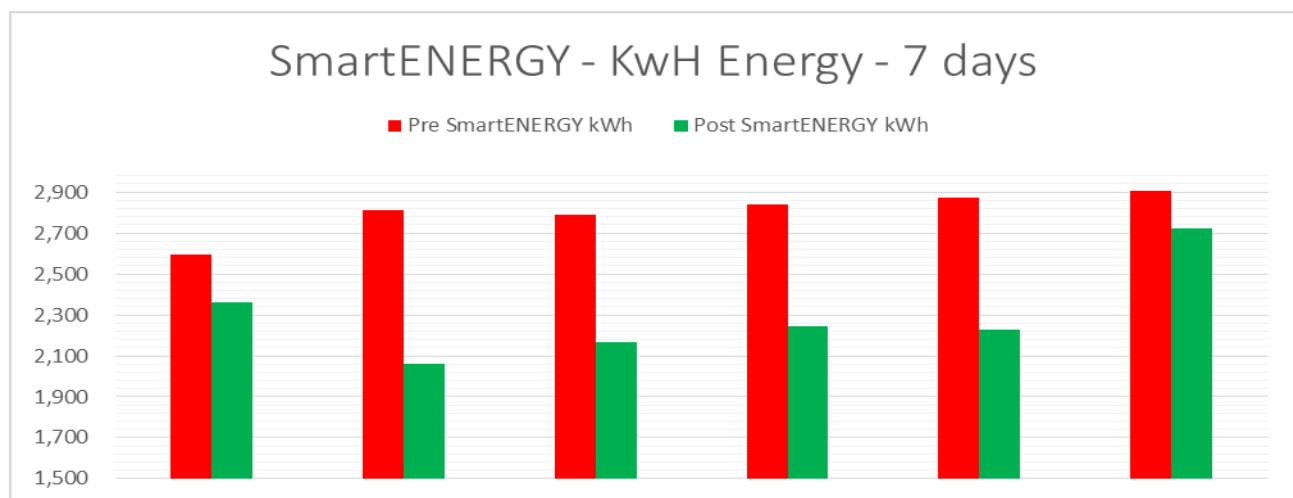
Historical Cost – HVAC (energy per annum)	Ongoing Savings with SmartENERGY per annum	SmartENERGY Savings %
\$72,127	\$14,425	20.2%



Site 3 – High-Profile Leagues Club

Historical Cost – HVAC (energy per annum)	Ongoing Savings with SmartENERGY per annum	SmartENERGY Savings %
\$271,027	\$39,012 *	18.5% *

* Water side saving. Further air side improvement will result in a 26.5% SmartENERGY saving.



Each result highlighted above has provided an outstanding Return on Investment for the customer, with **material improvements in the carbon footprint, system efficiency, indoor air quality, asset life and performance**. **SmartENERGY has provided up to a 35% reduction in peak demand consumption** for these sites, which is attractive to large-scale customers, major energy providers and to Government, from whom there are several subsidies available to support peak demand reduction schemes and incentives.

Aeris will be providing a further commercial update in its forthcoming Appendix 4C Quarterly Report for the March 2015 quarter to be released on 30 April 2015.

Aeris Environmental Ltd

Peter Bush

Chief Executive Officer

About Aeris

Aeris Environmental Ltd is focused on the global megatrends of energy efficiency, healthier air, food safety, water quality, and long-term materials protection, with core guiding principles of 'clean, green, protect'.

SmartENERGY is a proprietary system that provides dramatic and proven energy savings in the range of 19% to 33%, alongside documented improvement in system efficiency (54% to 289% improvement in airflow and up to 40% in coil efficiency) and independently-validated indoor air quality across all air-conditioning and refrigeration systems, with proven immediate cash flow savings.

Smart Coatings provide long-term prevention of mould, bacteria growth, corrosion and improved hygiene, with OEM, consumer and technical applications.