

# Appendix 5B

Rule 5.3

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/2010, 17/12/2010, 01/05/2013

**FOYSON RESOURCES LIMITED**

**ABN 23 003 669 163**

Quarter ended ("current quarter")

**31-Mar-15**

### Consolidated statement of cash flows

	Current quarter \$A'000	Year to date 9 Months \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for	(41)	(295)
(a) exploration and evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) administration including IGE transaction costs	(261)	(981)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	4
1.5 Interest and other costs of finance paid	(10)	(50)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material) (a) R&D refund & Other	-	748
<b>Net Operating Cash Flows</b>	<b>(312)</b>	<b>(574)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:	(150)	(150)
(a) prospects - Acquisition of Titan Mines Ltd - Amazon Bay	-	-
(b) equity investments	-	-
(c) other fixed assets	-	(1)
1.9 Proceeds from sale of:	-	-
(a) prospects - Myrtle Springs Tenement	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>(150)</b>	<b>(151)</b>
<b>1.13 Total operating and investing cash flows (carried forward)</b>	<b>(462)</b>	<b>(725)</b>
<b>Cash flows related to financing activities</b>		
1.14 Proceeds from issues of shares, options, etc.	-	337
1.15 Proceeds from sale of forfeited shares	-	-
1.16 Proceeds from borrowings	550	550
1.17 Repayment of borrowings	-	-
1.18 Dividends paid	-	-
1.19 Other	-	-
<b>Net financing cash flows</b>	<b>550</b>	<b>887</b>
<b>Net increase (decrease) in cash held</b>	<b>88</b>	<b>162</b>
1.20 Cash at beginning of quarter/year to date	107	33
1.21 Exchange rate adjustments to item 1.20	-	-
<b>1.22 Cash at end of quarter</b>	<b>195</b>	<b>195</b>

### Payments to directors of the entity and associates of the directors

### Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2 (a) & (d)	8
1.24 Aggregate amount of payments to the parties included in item 1.8	-

### 1.25 Explanation necessary for an understanding of the transactions

Payment to ex-director John Holliday representing part payment for services rendered for the period to his resignation in October 2014.

### Non-cash financing and investing activities

#### 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

TVI Pacific Loan of \$400,000 approved by Shareholders at Extraordinary General Meeting held on 31 March 2015 to be converted to ordinary shares. TVI will be allotted and issued up to 160,000,000 at an issue price of \$0.0025 (0.25 cents) with one free attaching option for every one share issued.

#### 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

### Financing facilities available

- 3.1 Loan facilities
- 3.2 Credit standby arrangements

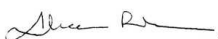
Available \$A'000	Amount Used \$A'000
Nil	Nil
Nil	Nil

### Estimated cash outflows for next quarter

- 4.1 Exploration and evaluation expenditure
- 4.2 Development
- 4.3 Production
- 4.4 Corporate expenses (including IGE transaction costs)

\$A'000
50
-
-
450
<b>500</b>

**Total**

<b>Reconciliation of cash</b>			<b>Current quarter</b>	<b>Previous quarter</b>		
Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.			<b>\$A'000</b>	<b>\$A'000</b>		
5.1 Cash on hand and at bank			178	90		
5.2 Deposits at call			-	-		
5.3 Bank overdraft			-	-		
5.4 Other - term deposits and trust account			17	17		
<b>Total cash at end of quarter (item 1.22)</b>			<b>195</b>	<b>107</b>		
<b>Changes in interests in mining tenements</b>		Tenement reference	Nature of interest	Interest at beginning of quarter	Interest at end of quarter	
6.1 Interests in mining tenements relinquished, lapsed or reduced		NIL	NIL	NIL	NIL	
6.2 Interests in mining tenements acquired or increased		EL 1396	Amazon Bay	45% with 45% Option	90%	
		EL 2149	Amazon Bay North	50% with 50% Option	100%	
		EL 2281	Maruta	50% with 50% Option	100%	
<b>Summary of interests in mining tenements</b>						
Project	Tenement reference	Interest at end of quarter				
Amazon Bay	EL 1396	90%				
Amazon Bay North	EL 2149	100%				
Maruta	EL 2281	100%				
<b>Issued and quoted securities at end of current quarter</b>						
		Total number	Number quoted	Issue price per security	Amount paid up per security	
7.1 <b>Preference securities</b> (Unlisted Converting Redeemable Preference Shares)		33,333,333	N/A			
7.2 Changes during quarter		-	-	-	-	
7.3 <b>Ordinary securities on issue at start of quarter</b>		1,051,402,335	1,051,402,335			
7.4 Changes during quarter						
(a) Increases through issues		-	-			
(b) Decreases through returns of capital, buy-backs		-	-			
<b>Ordinary shares at end of quarter</b>		1,051,402,335	1,051,402,335			
7.5 <b>Convertible debt securities</b>		550,000	N/A			
7.6 Changes during quarter						
(a) Increases through issues		550,000	N/A	\$1.00	\$1.00	
(b) Decreases through securities matured, converted		-	-			
7.7 <b>Options</b>		Conversion factor	Total Number	Number Quoted	Exercise price	Expiry Date
		1 share for 1 option	1,329	N/A	\$0.137	31/05/2015
		1 share for 1 option	5,000,000	N/A	\$0.120	31/12/2015
		1 share for 1 option	6,500,000	N/A	\$0.060	30/09/2016
		1 share for 1 option	4,557,019	N/A	\$0.040	30/06/2017
		1 share for 1 option	4,557,019	N/A	\$0.050	30/06/2017
		1 share for 1 option	4,557,019	N/A	\$0.050	30/06/2018
		1 share for 1 option	4,557,019	N/A	\$0.070	30/06/2018
			29,729,405			
7.8 <b>Issued during quarter</b>		None				
7.9 <b>Expired during quarter</b>		None				
7.10 <b>Exercised during quarter</b>		None				
7.11 <b>Debentures</b>			-	-		
7.12 <b>Unsecured notes</b>			-	-		
<b>Compliance statement</b>						
1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.						
2 This statement does give a true and fair view of the matters disclosed.						
Signature: 		Date:		14 April 2015		
Company Secretary						
Print name: Aliceson Rourke						