

METROLAND AUSTRALIA LIMITED

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27 APR 2015

EXTENSION TO DUE DILIGENCE PERIOD

The Heads of Agreement between Metroland Australia Limited (ASX: MTD) ('Company') and L L International Pty Ltd (ACN 074 347 667) ('Investor') contains a condition precedent that both parties confirm by 2 April 2015 that both parties are satisfied with their due diligence enquiries.

The Company and the Investor have agreed to extend the time for this condition precedent to be met to the end of 25 May 2015.

Yours faithfully

METROLAND AUSTRALIA LIMITED
Mr XueJun He
Chief Executive Officer