

MARKET RELEASE

29 April 2015

Tower Limited

TRADING HALT

The securities of Tower Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 1 May 2015 or when the announcement is released to the market.

Security Code: TWR

Ivan Tatkovich Adviser, Listings Compliance



29 April 2015

Belinda Mai Listings Compliance Adviser Australian Securities Exchange Limited Level 6, Exchange Centre 20 Bridge Street Sydney NSW 2000 Australia

TOWER: Request for trading halt

TOWER Limited (ASX: TWR) requests an immediate trading halt in its shares, under ASX Listing Rule 17.1.

As part of its preparation of its financial accounts for six month period ended 31 March 2015, TOWER is reviewing its Canterbury provisions and related matters, which may have a material impact.

TOWER requests a trading halt until commencement of trading on 1 May 2015, or such earlier time TOWER updates the market.

TOWER knows of no reason why the trading halt should not be granted.

Yours faithfully

David Hancock Chief Executive Officer TOWER Limited ARBN 088 481 234 Incorporated in New Zealand