



ASF GROUP LIMITED

ACN 008 924 570

Bennelong, 2/3B Macquarie Street
Sydney NSW 2000

Telephone: (61 2) 9251 9088

Facsimile: (61 2) 9251 9066

www.asfgroupltd.com

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The Manager
Company Announcements
Australian Securities Exchange
20 Bridge Street
Sydney 2000
via: www.asxonline.com

Dear Sir/Madam

ASF Expands Globally its Integrated Resort Projects

ASF Group Limited (“**ASF**” or “**Company**”) is pleased to announce that it is expanding its strategic direction into development of worldwide integrated resort projects focusing in addition to Australia on new projects in Asia and Europe.

In facilitation of the Company’s strategy on integrated resort development, a wholly owned global integrated resort holdings company is being set up which will become the holding company of all integrated resort development projects for ASF including the proposed Gold Coast Integrated Resort (“**GCIR**”) project.

In addition to the GCIR, ASF is currently in active negotiations with various parties for the development of integrated resorts in Asia and Europe. Further announcements will be made as and when binding & complete agreements are signed.

With the recent alliance with China Communications, ASF is well positioned to develop a global integrated resort development portfolio of projects.

Information about ASF

ASF Group Limited (ASX: AFA) is unique among ASX-listed public companies. It is a Sino-Australian investment and trading house which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between China and Australia including oil & gas, resources, property, infrastructure, travel and financial services sectors.

ASF is part of the S&P/ASX All Ordinaries Index (AOI) which consists of the largest 500 companies listed on the ASX.

Geoff Baker or Louis Chien
Directors
Ph: +612 9251 9088