



ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE MARKET

PPK Group Limited – ASX Code: PPK

Thursday 30 April 2015

Dandenong South Property Sold

PPK Group Limited (PPK) is pleased to announce that its wholly owned subsidiary, Dandenong South Property Pty Ltd (**DSP**) has entered into a conditional agreement for the sale of its Dandenong South property for \$12.35m. Subject to DSP satisfying the conditions precedent, the sale is due to settle on 21 May 2015.

The sale proceeds will be applied to reduce associated debt facilities and for working capital purposes.

For further information contact:

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