

NZX AND ASX RELEASE**30 APRIL 2015****OUTCOME OF SUMMERSET ANNUAL MEETING**

The following ordinary resolutions put to shareholders at the Summerset Annual Meeting this afternoon were passed by shareholders. These resolutions were decided by a show of hands.

1. That the Board is authorised to fix the Auditors' remuneration;
2. That James Ogden be re-elected as a Director of Summerset;
3. That Marie Bismark be re-elected as a Director of Summerset;

The following shareholder-proposed resolutions were not passed by shareholders. These resolutions did not have the support of the Board and were decided by poll. The results of the poll are provided below.

Resolution	Votes For	% For	Votes Against	% Against
4. Shareholder proposal in relation to Summerset's philosophy	345,446	1.83%	18,490,949	98.17%
5. Shareholder proposal in relation to the Resource Consent application in Boulcott, Lower Hutt	777,477	0.88%	87,828,343	99.12%

ENDS**For investor relations enquiries:**

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