

# formally Precious Metal Resources Limited Level 2 Hudson House, 131 Macquarie Street, Sydney NSW 2000 Australia P: +61 2 9251 7177 | F: +61 2 9251 7500

### **QUARTERLY ACTIVITIES REPORT**

This quarterly operations report is dated 30 April 2015 and is for the three months ending 31 March 2015.

At the end of the March quarter Frontier Capital Group Limited (FCG) had \$3.94 million available cash.

## Corporate

On 10 February 2015 Rado Jacob Rebek resigned as Chief Executive Officer.

On 19 February 2015 the Company lodged a prospectus with ASIC to raise \$4 million before costs by the issue of 20 million new shares. The prospectus was opened to the public for subscription on 26 February 2015. The Offer closed oversubscribed.

On 25 February 2015 a general meeting of shareholders approved the following:

- · appointment of directors
- · change the Company's main undertaking following the acquisition of CK Graphic Sdn Bhd
- change in name of the Company from Precious Metal Resources Limited to Frontier Capital Group Limited
- issue of 5.5 million shares as consideration for the conversion of debt
- issue of a prospectus to raise \$4 million by the issue of 20 million new shares

On 7 April 2015 FCG was reinstated to the Official List of the ASX.

On 29 April 2015 FCG held its annual general meeting. All resolutions put to the meeting were passed on a show of hands.

# **Exploration**

No exploration work was undertaken during the quarter.

The Company announced its intention to sell the exploration tenements on 23 April 2015.

### Tenement information required under LR 5.3.3

Tenement No.	Location
New South Wales	
EL 8024	Broken Hill
EL 8147	Timbarra
EL 6648	Peel Fault
EL 7863	Peel Fault
EL 7862	Peel Fault
EL 7725	Peel Fault
EL 7726	Peel Fault
EL 8161	Peel Fault
EL 8211	Peel Fault
EL 8277	Peel Fault
Disposed of in Quarter	
Nil	