



**ASTRON CORPORATION LIMITED**

**ABN 154 924 553**

**Incorporated in Hong Kong, company number 1687414**

**Notice to the Australian Stock Exchange**

**Production and Exploration Report**

**Quarter Ended 31 March 2015**

**Donald Mineral Sands Pty Ltd (100% controlled by Astron Limited) (DMS)**

*DMS owns EL4432, EL4433, EL5255, EL5263, EL5353, EL5472, MIN5532, RL2002 and RL2003 which together comprise the Donald Mineral Sands Project (Donald Project).*

**Donald Project**

**PRODUCTION**

During the quarter the Donald Project did not conduct any production activities.

**DEVELOPMENT**

During the quarter, the development of the Donald continued with the following being undertaken:

***Feasibility study***

The company continues to consider funding, mining and processing optimisation on the basis of the feasibility study announced in July 2013.

***Exploration***

During the quarter, drilling was carried out on site at RL2002 and RL2003 area. In total 157 holes at RL2002 and 82 holes at RL2003 were drilled. The batch transportation of drill samples to sample preparation is underway and will continue depending on sample drying. Further details will be announced once the updated information is available from the analysis of the drilling program.

***Work Plan***

No further update.

***Funding***

Astron is continuing the process of exploring funding alternatives for the Donald Mineral Sands project. Up to the date of this report, no binding agreements have been reached. As announced in April 2014 Donald Mineral Sands Pty Ltd has entered into a framework agreement with the China Machinery Engineering Corporation, which sets out the parties' intentions and the process for agreeing on an EPC contract for supply and installation of equipment for the MUP/WCP for the Donald Mineral Sands project and assistance with funding the Project.



#### EXPENDITURE SUMMARY

**Total expenses incurred were:**

Production Activities	Mar Qtr 2015	YTD 2015 FY
	Nil	Nil
Development Activities	Mar Qtr 2015	YTD 2015 FY
	\$1,009,706	\$2,977,787

#### **Niafarang Project**

##### PRODUCTION

During the quarter the Niafarang Project did not conduct any production activities.

##### DEVELOPMENT

##### ***Mining licence application***

Work continued towards obtaining the mining licence.

#### EXPENDITURE SUMMARY

**Total expenses incurred were:**

Production Activities	Mar Qtr 2015	YTD 2015 FY
	Nil	Nil
Development Activities	Mar Qtr 2015	YTD 2015 FY
	\$165,171	\$536,943

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**Minyip**

**30 April 2015**