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ACTIVITIES REPORT FOR THE QUARTER ENDED 31 MARCH 2015

Laogouxu Gold Project

During the quarter, the Co-operative Joint Venture (“CJV”) was unable to find a farm-in partner for the Laogouxu Gold Project, located in Heilongjiang’s Mohe County with coordinates 121°52’39”-121°55’45”E and 53°15’00”-53°16’45”N. Whilst disappointing, the company has reviewed the ongoing funding requirements of the works programme and is considering withdrawal as a joint venture partner in the CJV.

A decision will be made in the coming quarter.

Exploration and Mining Activities

The Company had no exploration, mining, production and development expenditure incurred during the quarter. The location and beneficial ownership interests in mining tenements held are as previously announced.

Financial Position

As at 31 March 2015, the Group has \$ 10,000 in available cash reserves.

Corporate

During the quarter, the Company has appraised several new project and investment opportunities, which the Board will be advising shareholders in the coming quarter. This will include working capital and funding of future company activities.

For further information, please contact:

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Sinovus Mining Ltd

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