



Bligh Resources Limited

ACN 130 964 162

ASX: **BGH**

ASX Release

30 April 2015

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For the Latest News:

www.blighresources.com.au

Directors:

Eric Zhang – (Non-Executive Director)
Peiqi Zhang - (Non-Executive Director)
Jinle Song - (Non-Executive Director)
Eric Chan - (Non-Executive Director)
Tianbao Wang – (Non-Executive Director)

Zhijie Li -(Alternate Director for Mr P Zhang)
Bill Richie Yang -(Alternate Director for Mr J Song)

Company Secretary

Ian White

Issued Capital:

Ordinary Shares: 75,525,720
Unlisted Options: 16,300,000

Currently Exploring and Developing:

- Gold
- Manganese

Current Projects:

- Bundarra Gold Project
- Leonora Gold Project
- Bootu Creek Two Manganese

30 April 2015

Quarterly Activity Report – 31 March 2015

Please find attached the Quarterly Activity Report for the period ended 31 March 2015.

Yours faithfully
Bligh Resources Limited

Bill Richie Yang
Alternate Director



CORPORATE

Team

During the Quarter, the Company have interviewed a number of experienced local resource geologists to work with Bligh as the Company is committed to expand exploration at Bundarra and Leonora Projects. Management believes that in-house expertise is necessary in order to grow the company's current portfolio. The directors are glad to have engaged Mr Andrew Paterson through his Dampier Consulting Pty Ltd to work with Bligh on an ongoing basis since February 2014, Mr Paterson has since designed a phased resource extensional drilling program at Bundarra and shall represent Bligh to implement this drilling as well as other exploration services and acquisition due diligence matters.

Corporate Roadshows

Management attended Mines and Money Hong Kong 2015 in late February and generated extensive investment interest for the Company. Negotiations were made around an immediate capital injection to fund Bligh's proposed drilling program, a possible joint venture for various prospective Prospecting Licenses as well as funding for Bundarra Gold Project development.

Requestion of General Meeting of Shareholders

On 9 April 2015, the Company received a Requisition Notice for General Meeting of Members (the "Requisition") as per Section 249D of the Corporation's Act 2001 from two shareholders namely Mr Simon Tritton and Caveau Capital Investments Pty Ltd, a company controlled by sole director Mr Eric Chan, who is currently a Non-Executive Director of Bligh. Details of the Requisition may be read on Bligh's ASX Announcement "Purported Section 249D Requisition for a General Meeting" released on 14 April 2015.

EXPLORATION ACTIVITIES

Bundarra Gold Project

Dampier Consulting Pty Ltd, led by Chief Geologist Mr Andrew Paterson was appointed to conduct a full project review and design of a resource extensional drilling program for the Celtic, Wonder North, Wonder West Pits and Bluebush Zone. The review confirms that Bundarra has excellent potential for additional mineralisation, with the current resource envelopes for the Wonder area open at depth and down-plunge.

Bluebush also remains poorly tested, with a known strike length of 300m containing only 25 RC holes. In addition to these brown-fields targets which have received the majority of previous exploration drilling, there are a number of untested geophysical targets from previous explorers in the area which offer scope for future programs.

Despite Bundarra being an advanced project containing over 3,000 exploration and grade control holes, there has been little effective exploration outside the main zones around Celtic, Wonder North / Wonder West, and Bluebush.



Bligh now intends to conduct a phased approach exploration at Bundarra. The first phase will consist of an RC program testing extensional targets to existing mineralisation around the Wonder North and Wonder West pits. The Company is also to test the deeper high-grade mineralisation at Wonder North for future underground mining potential. Furthermore, the program shall also include some RC drilling at the Bushbush Zone.

The first phase of drilling is expected to be completed by the end of the June Quarter with assay results available during July 2015.

Leonora Gold Project

No exploration carried out for the project as management focused on gathering data in preparation for a detail project review.

Bootu II Manganese Project

During the quarter, 5 Blocks were reduced under EL27651. Management plans to prepare a detailed project review for the entire project; decision on exploration shall be made accordingly.

-ENDS-

For further information, visit www.blighresources.com.au or contact:

Bill Richie Yang, Alternate Director: 02 9233 4677

Disclosure Statements

Competent Person – Exploration Results

The information in this report that relates to Exploration Results is based on information compiled by Mr Andrew Paterson who is a member of the Australian Institute of Mining and Metallurgy. Mr Paterson is employed by Dampier Consulting Pty Ltd and has sufficient experience that is related to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Paterson consents to the inclusion in this announcement of the matters based on the information compiled by him in the form and context in which it appears.



BACKGROUND INFORMATION ON BLIGH RESOURCES LIMITED

Listed in 2011, Bligh Resources Limited (“Bligh”) (the “Company”)(ASX: BGH) transformed itself from a manganese and base metal greenfield explorer into an advanced gold explorer/developer.

Bligh, throughout 2012 to 2014 has successfully purchased 97.5% interest in SR Mining Pty Ltd (“SR Mining”), which owns 100% of the advanced Bundarra Gold Project near the gold township of Leonora, Western Australia. The remaining 2.5% stake in SR Mining is owned by FSS Incentives Pty Ltd. The Bundarra Gold Project currently has reported JORC (2004) Resources of 426,000 ounces¹ (Inferred 182,000oz, Indicated 218,000oz, Measured 26,000oz) across three proven deposits and a new exploration zone (Celtic, Wonder North, Wonder West and Bluebush); all deposits are open in at least one direction.

To date, more than 3,000 holes were drilled with accumulated drill depth of more than 150,000 metres for the Bundarra Gold Project. In 2013, Bligh engaged CSA Global to have completed a Scoping Study for a toll milling solution and returned very attractive cashflow forecasts. The Company shall attempt to upgrade resources through further expansive drilling programs.

Bligh also carries an acquisition strategy, that is, to secure projects that are near to established infrastructure so possible future development and resource recovery are not hampered by uneconomic infrastructure investment. Bligh continues to assess the acquisition of such brown-field gold projects.

¹ BGH ASX presentation “Presentation – Mines and Money Hong Kong” 23/03/2015.