



Bligh Resources Limited

ACN 130 964 162

ASX: **BGH**

ASX Release

30 April 2015

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For the Latest News:

www.blighresources.com.au

Directors:

Eric Zhang – (Non-Executive Director)
Peiqi Zhang - (Non-Executive Director)
Jinle Song - (Non-Executive Director)
Eric Chan - (Non-Executive Director)
Tianbao Wang – (Non-Executive Director)

Zhijie Li -(Alternate Director for Mr P Zhang)
Bill Richie Yang -(Alternate Director for Mr J Song)

Company Secretary

Ian White

Issued Capital:

Ordinary Shares: 75,525,720
Unlisted Options: 16,300,000

Currently Exploring and Developing:

- Gold
- Manganese

Current Projects:

- Bundarra Gold Project
- Leonora Gold Project
- Bootu Creek Two Manganese

30 April 2015

New Drilling Program to commence at Bundarra Gold Project – Leonora, WA

Bligh Resources Limited (“Bligh” or “The Company”) (ASX: **BGH**) is pleased to announce that an RC drilling program has been prepared for the Bundarra Gold Project north of Leonora. The Bundarra Project currently contains an estimated mineral resource of 426,000 ounces (Inferred 182,000oz, Indicated 218,000oz, Measured 26,000oz) at an average grade of 2.0g/t Au¹. Pursuant to ASX Listing Rule and Guidance Notes 5.23(2), the Company confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcement.

Drilling Highlights

- **19 RC holes to be drilled for 3,292m**
- **Testing three main extensional targets**
- **Assay results expected approximately four weeks after completion of drilling**

The drilling program, which consists of 19 RC holes for 3,292m, is intended to test for extensions to current mineralisation within the Bundarra Project, while also commencing validation of previous drilling in order to advance Bundarra towards JORC2012 compliance. Bligh has decided to focus on these targets as they have excellent potential to add value to the project quickly.

Alternate Director Mr Bill Richie Yang said: “We are very pleased to recommence drilling at Bundarra. We believe the project has excellent potential for more high-grade mineralisation, and this is the first stage of our program to move the project forward towards eventual development”.

Drilling is expected to commence in June 2015 once all statutory approvals are in place. Assay results are expected within two to four weeks of completion of drilling. The drilling is designed to test four main areas:

1. Testing extensions to mineralisation along strike to the northwest of Wonder West pit;
2. Testing for additional mineralisation between the Wonder West and Wonder North pits;
3. Testing for deeper, high-grade mineralisation down-plunge to the southeast of Wonder North pit; and
4. Extensional drilling around the Bluebush project.

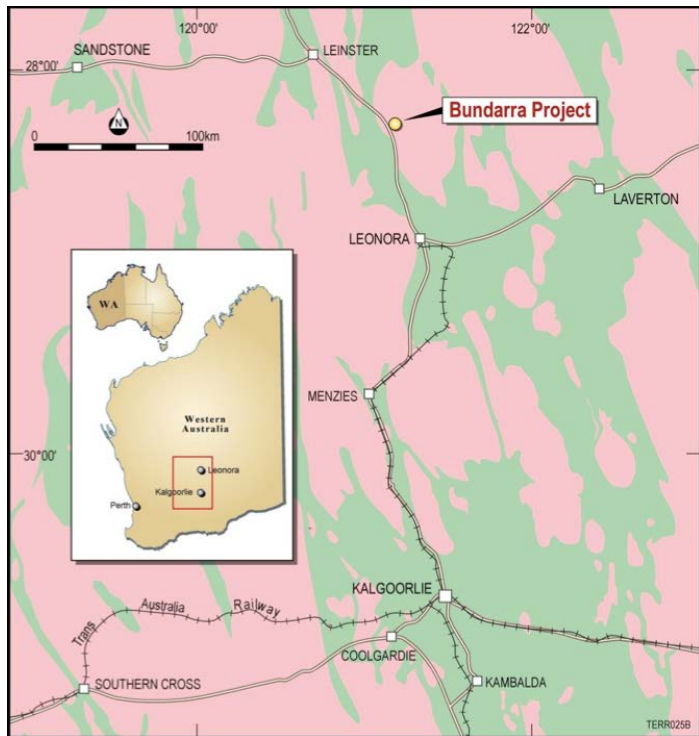


Figure 1: Bundarra Project location plan.

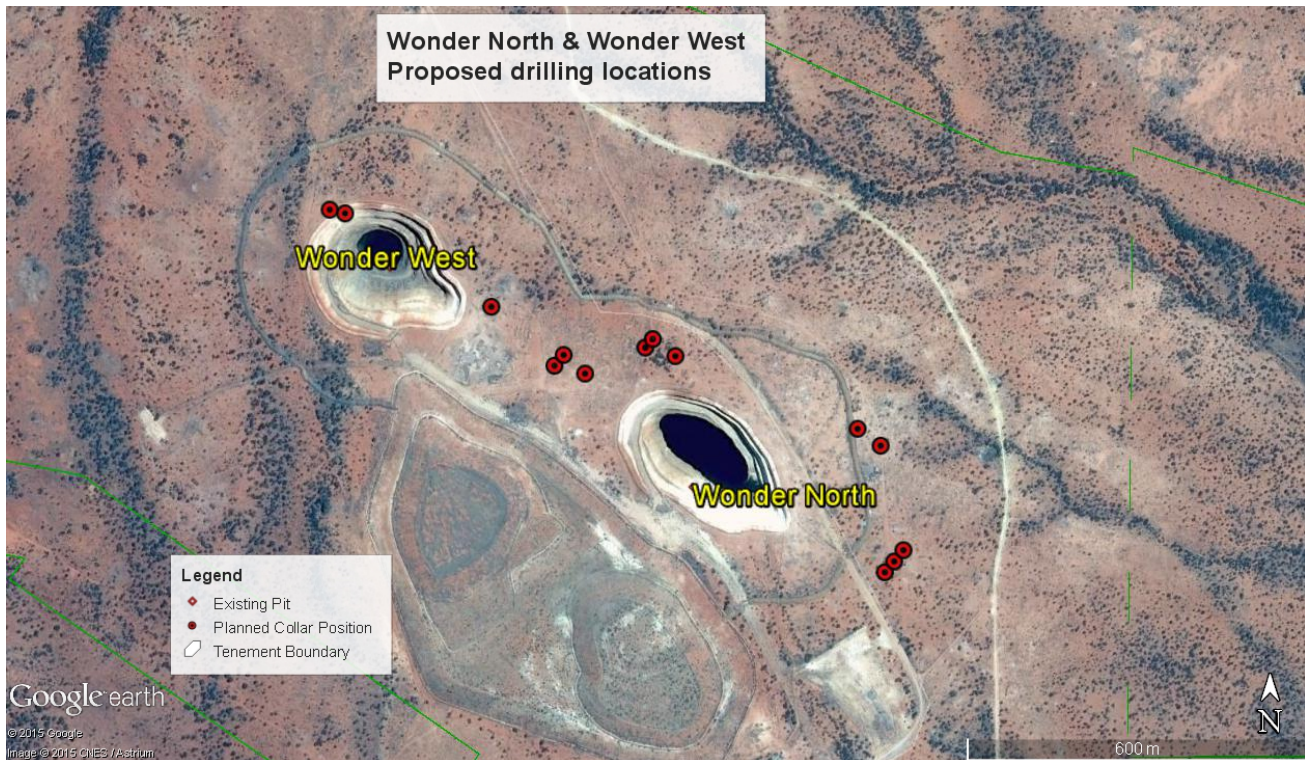


Figure 2: Proposed collar locations at Wonder North and Wonder West on Google Earth layer.

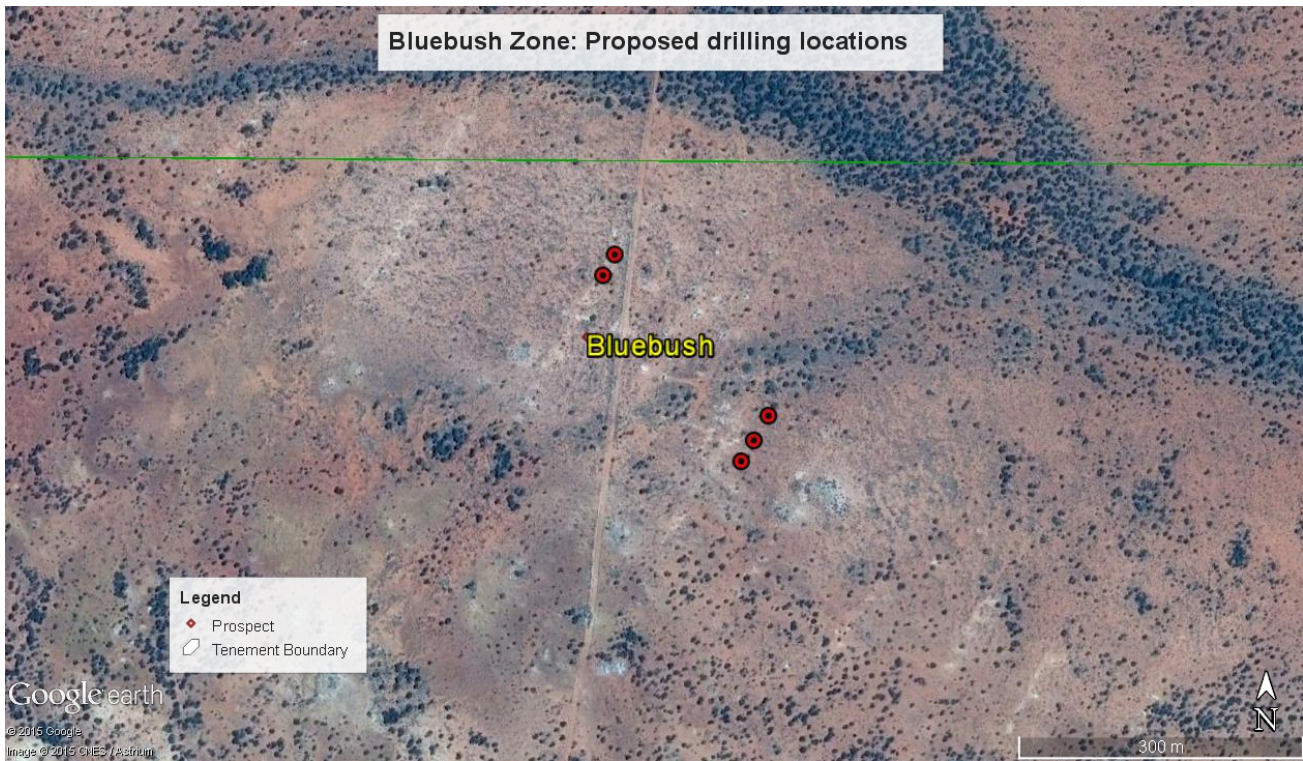


Figure 3: Proposed collar locations at Bluebush on Google Earth layer.

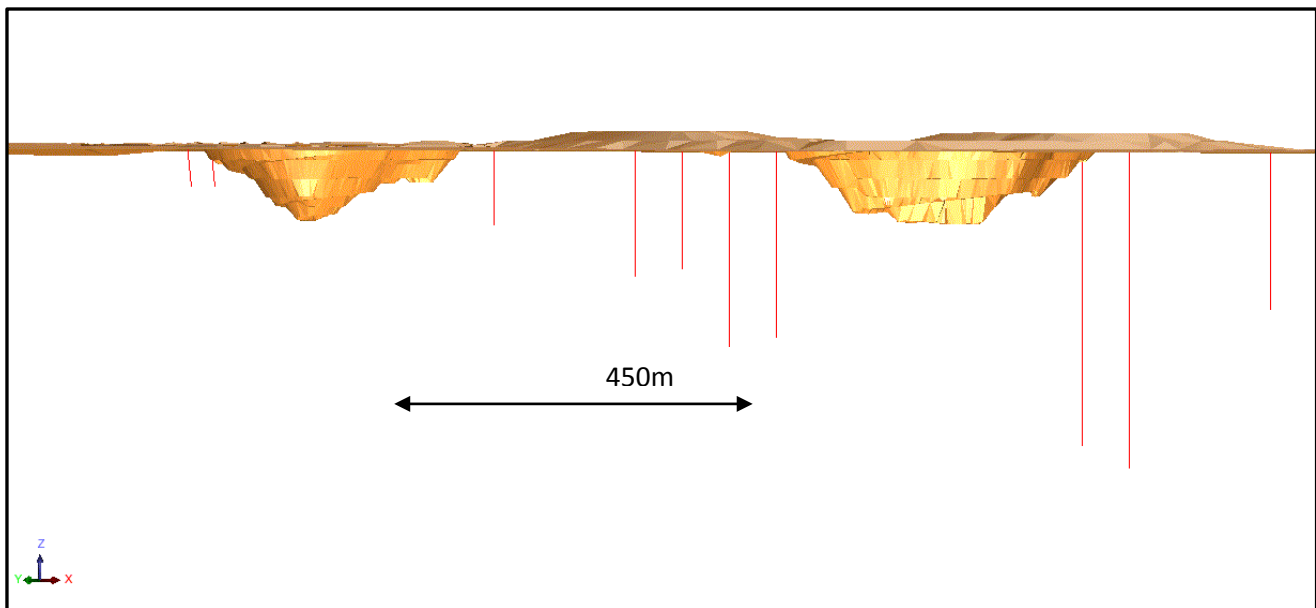


Figure 4: Oblique view of the Wonder North & Wonder West pits, looking to the northeast. Planned holes are shown in red. Strike distance between the two pits is approximately 450m.

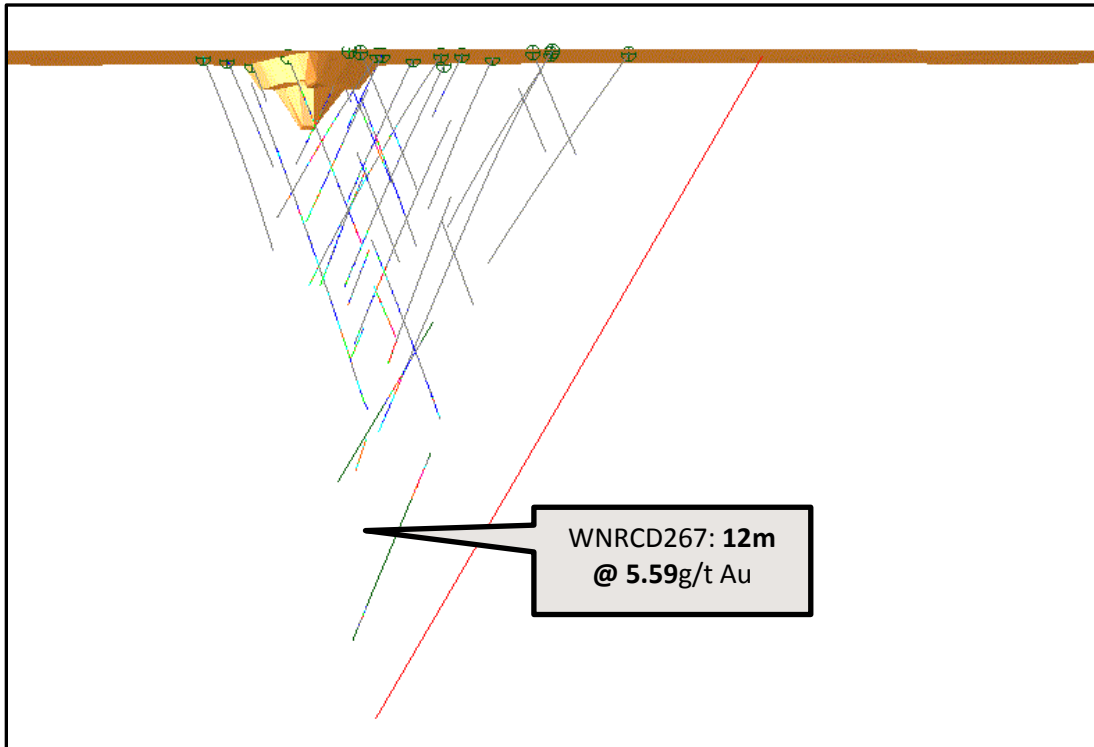


Figure 5: Oblique cross section through MGA_51 6863564N, 322007E showing the deeper proposed drilling relative to existing high-grade intersections.

-ENDS-

For further information, visit www.blighresources.com.au or contact:

Bill Richie Yang, Alternate Director: 02 9233 4677

Disclosure Statements

Competent Person – Exploration Results

The information in this report that relates to Exploration Results is based on information compiled by Mr Andrew Paterson who is a member of the Australian Institute of Mining and Metallurgy. Mr Paterson is employed by Dampier Consulting Pty Ltd and has sufficient experience that is related to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Paterson consents to the inclusion in this announcement of the matters based on the information compiled by him in the form and context in which it appears.



BACKGROUND INFORMATION ON BLIGH RESOURCES LIMITED

Listed in 2011, Bligh Resources Limited (“Bligh”) (the “Company”)(ASX: BGH) transformed itself from a manganese and base metal greenfield explorer into an advanced gold explorer/developer.

Bligh, throughout 2012 to 2014 has successfully purchased 97.5% interest in SR Mining Pty Ltd (“SR Mining”), which owns 100% of the advanced Bundarra Gold Project near the gold township of Leonora, Western Australia. The remaining 2.5% stake in SR Mining is owned by FSS Incentives Pty Ltd. The Bundarra Gold Project currently has reported JORC (2004) Resources of 426,000 ounces² (Inferred 182,000oz, Indicated 218,000oz, Measured 26,000oz) across three proven deposits and a new exploration zone (Celtic, Wonder North, Wonder West and Bluebush); all deposits are open in at least one direction.

To date, more than 3,000 holes were drilled with accumulated drill depth of more than 150,000 metres for the Bundarra Gold Project. In 2013, Bligh engaged CSA Global to have completed a Scoping Study for a toll milling solution and returned very attractive cashflow forecasts. The Company shall attempt to upgrade resources through further expansive drilling programs throughout 2015

Bligh also carries an acquisition strategy, that is, to secure projects that are near to established infrastructure so possible future development and resource recovery are not hampered by uneconomic infrastructure investment. Bligh continues to assess the acquisition of additional brown-field gold projects.

² BGH ASX presentation “Presentation – Mines and Money Hong Kong” 23/03/2015.