

1 May 2015

Lodged by ASX Online

The Manager  
Company Announcements Office  
ASX Limited  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**MEDIA SPECULATION**

Yellow Brick Road Holdings Limited (the Company) is aware of media speculation concerning merger or acquisition discussions with other mortgage industry institutions.

The Company is often in discussions with many parties on a range of matters. Any current discussions are incomplete and strictly confidential. No agreements have been entered into which would require disclosure to the market.

If and when a matter warranting disclosure occurs, the Company will notify the market in the proper manner.

Yours faithfully,

**YELLOW BRICK ROAD HOLDINGS LIMITED**



Richard Shaw  
Company Secretary