

Friday, 1 May 2015

The Manager
Company Announcements Office
ASX Limited
Exchange Centre,
Level 4, 20 Bridge Street
Sydney NSW 2000

Cancellation of Options

We wish to advise that 26,182 options under the ERM Power Long Term Incentive Option Trust have expired unexercised under the terms of issue and have been cancelled by the Company.

The following unlisted securities remain on issue:

ASX Code	Security Description	Exercise Price	Cancelled	Number Remaining
EPWAM	Option Expiring 1/11/2017	\$2.750	26,182	1,208,906
EPWAQ	Option Expiring 8/11/2017	\$2.750		242,706
EPWAQ	Performance Rights			634,181

Yours sincerely,



Peter Jans
Company Secretary
ERM Power Limited.