Notice of initial substantial holder

DOW

To:Company Name/Scheme

The Secretary
Downer EDI Limited
Level 2
39 Delhi Road
North Ryde NSW 2113

Ph: (02) 9468 9700 Fax: (02) 9813 8915

ACN 003 872 848

1. Details of substantial shareholder

Name & ACN (if applicable)

National Australia Bank Limited (ACN 004 044 937) and its associated entities listed in Annexure A $\,$

The holder became a substantial holder on 28/04/2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Fully paid ordinary shares	21,811,317	21,811,317	5.009%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
MLC Investments Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes and trusts	Fully paid ordinary shares 6,683,006
Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes or trusts.	Fully paid ordinary shares 80,203
MLC Wealth Management Limited	Power to exercise voting rights pursuant to position held as the Registrable Superannuation Entity licensee for the superannuation products it issues.	Fully paid ordinary shares 343,076
MLC Limited	Power to control the voting and /or disposal of securities pursuant to position held as manager under investment mandate.	Fully paid ordinary shares 270
National Australia Bank Limited	Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 5,433,835
National Australia Bank Limited	Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 1,428,521

Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes or trusts.	Fully paid ordinary shares 5,892,406
Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as an investment manager in accordance with investment mandates and as an investment manager of Antares Capital Partners Limited trusts.	Fully paid ordinary shares 1,950,000
TOTAL		21,811,317

4. Details of present registered holders. The persons registered as holders of the security

Holder of relevant interest	ders of the securities referred to in para Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
MLC Investments Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 6,683,006
Antares Capital Partners Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 80,203
MLC Wealth Management Limited	Navigator Australia Limited (ACN 006 302 987)		Fully paid ordinary shares 343,076
MLC Limited	Navigator Australia Limited (ACN 006 302 987)		Fully paid ordinary shares 270
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 5,433,835
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 1,428,521
Antares Capital Partners Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 5,892,406
Antares Capital Partners Limited	UBS Nominees Pty Limited (ACN 001 450 522)		Fully paid ordinary shares 1,950,000
		Grand total	21,811,317

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	Fully paid ordinary shares
Antares Capital Partners Limited	28/04/2015	\$680,876.59		150,000
National Australia Bank Limited	23/04/2015 to 28/04/2015 - Securities Lending	No consideration directly referable to the securities provided by NAB		Refer to Appendix 1 Table

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

are as ioliows.	
Name and ACN/ARSN (if applicable	Nature of association
MLC Investments Limited	MLC Investments Limited is a wholly owned subsidiary of MLC Holdings Limited whose ultimate parent is National Australia Bank Limited.
MLC Wealth Management Limited	MLC Wealth Management Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
Antares Capital Partners Limited	Antares Capital Partners Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
MLC Limited	MLC Limited is a wholly owned subsidiary of MLC Holdings Limited whose ultimate parent is National Australia Bank Limited.

7. Addresses

The addresses of persons named in this form are as follows:

evel 1
00 Bourke Street
OCKLANDS VIC 3008
round Floor
ILC Building
05-153 Miller Street
ORTH SYDNEY NSW 2060
round Floor
ILC Building
05-153 Miller Street
ORTH SYDNEY NSW 2060
evel 1
00 Bourke Street
OCKLANDS VIC 3008
round Floor
ILC Building 05-153 Miller Street
ORTH SYDNEY NSW 2060
Fround Floor
ILC Building
05-153 Miller Street
ORTH SYDNEY NSW 2060
evel 16, Chifley Tower
Chifley Square
YDNEY NSW 2000
round Floor
ILC Building
05-153 Miller Street
ORTH SYDNEY NSW 2060

Signature	Name	Louise Thomson	Capacity Company Secretary for and on behalf of National Australi Bank Limited	
	Signature		Date	01/05/2015

Appendix 1 - DOW

Type of agreement and parties to agreement	National Australia Bank Limited and	National Australia Bank Limited and		
	Securities Borrowing Agreement (SBA) clients	AMSLA Counterparties		
	(i) UNISUPER LIMITED	(a) DEUTSCHE SECURITIES AUSTRALIA LIMITED		
	MOTOR TRADES ASSOCIATION OF AUSTRALIA			
	(iv) SUPERANNUATION FUND PTY LIMITED	(b) UBS SECURITIES AUSTRALIA LTD		
	(v) CARE SUPER PTY LTD			
	(vii) VICSUPER PTY LTD			
	(x) POOLED SUPER PTY LTD			
	23/4/2015 to 28/4/2015	23/4/2015 to 28/4/2015		
Transfer dates	Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.	Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.		
Holder of voting rights	Registered owner	Registered owner		
Are there any restrictions on voting	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.		
Scheduled date of return (if any)	On demand	On demand		
Does the borrower have the right to return early?	Yes - at notice	Yes - at notice		
Does the lender have the right to recall early?	Yes - at notice	Yes - at notice		
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement.	Yes, or equivalent protection under AMSLA.		

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC give a copy of the agreements to the company, responsible entity or ASIC.

Appendix 1- DOW

			No. of		AMSLA
Date	Nature of Change	Consideration	Securities	Class	Counterparty
23/04/2015	Return Security		-500	ORD	(a)
23/04/2015	Return Security		-50000	ORD	(b)
24/04/2015	Return Security		-67200	ORD	(a)
24/04/2015	Return Security		-6400	ORD	(a)
24/04/2015	Return Security		-10000	ORD	(a)
24/04/2015	Return Security		-15832	ORD	(b)
24/04/2015	Return Security		-50000	ORD	(b)
24/04/2015	Pending Loan		50000	ORD	(b)
27/04/2015	Return Security		-251800	ORD	(a)
27/04/2015	Return Security		-50000	ORD	(b)
27/04/2015	Return Security		-16152	ORD	(b)
27/04/2015	Pending Loan		50000	ORD	(b)
27/04/2015	Pending Loan		15546	ORD	(b)
28/04/2015	Return Security		-112500	ORD	(a)
28/04/2015	Pending Loan		50000	ORD	(b)
28/04/2015	Pending Loan		14889	ORD	(b)
28/04/2015	Pending Loan		500000	ORD	(b)

Appendix 1- DOW

			No. of		SBA
Date	Nature of Change	Consideration	Securities	Class	Counterparty
23/04/2015	Return Security		-500	ORD	(i)
23/04/2015	Return Security		-50000	ORD	(x)
24/04/2015	Return Security		-67200	ORD	(i)
24/04/2015	Return Security		-6400	ORD	(i)
24/04/2015	Return Security		-10000	ORD	(v)
24/04/2015	Return Security		-15832	ORD	(x)
24/04/2015	Return Security		-50000	ORD	(x)
24/04/2015	Pending Loan		50000	ORD	(x)
27/04/2015	Return Security		-95861	ORD	(v)
27/04/2015	Return Security		-155939	ORD	(i)
27/04/2015	Return Security		-50000	ORD	(x)
27/04/2015	Return Security		-16152	ORD	(x)
27/04/2015	Pending Loan		50000	ORD	(iv)
27/04/2015	Pending Loan		15546	ORD	(iv)
28/04/2015	Return Security		-86953	ORD	(v)
28/04/2015	Return Security		-25547	ORD	(v)
28/04/2015	Pending Loan		50000	ORD	(iv)
28/04/2015	Pending Loan		14889	ORD	(iv)
28/04/2015	Pending Loan		90565	ORD	(iv)
28/04/2015	Pending Loan		600	ORD	(v)
28/04/2015	Pending Loan		289359	ORD	(vii)
28/04/2015	Pending Loan		119476	ORD	(v)

This is Annexure A of 10 pages referred to in the Form 603 Notice of becoming a substantial holder signed by me and dated 01/05/2015

Louise Thomson, Company Secretary

AF&L DRAGON LEASING PTY LTD

W M POOL - EQUITIES TRUST NO.25
WM POOL - EQUITIES TRUST NO. 13
WM POOL - EQUITIES TRUST NO.24
11 TUDOR HILL RESIDENTIAL MANAGEMENT COMPANY LIMITED
A.C.N. 083 784 463 LIMITED
ACCESS FUND NO 1
ACCESS FUND NO 10
ACCESS FUND NO 11
ACCESS FUND NO 12
ACCESS FUND NO 13
ACCESS FUND NO 14
ACCESS FUND NO 15
ACCESS FUND NO 16
ACCESS FUND NO 17
ACCESS FUND NO 18
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ACCESS FUND NO 3
ACCESS FUND NO 30
ACCESS FUND NO 31
ACCESS FUND NO 32
ACCESS FUND NO 4
ACCESS FUND NO 5
ACCESS FUND NO 6
ACCESS FUND NO 7
ACCESS FUND NO 8
ACCESS FUND NO 9
ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD
ADVANTEDGE FINANCIAL SERVICES PTY LTD
ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD

AF&L VISTA PTY LTD AFSH NOMINEES PTY LTD ALICE CORPORATION PTY LTD ALTERNATIVE ASSETS AIRPORTS TRUST ALTERNATIVE ASSETS BRISBANE AIRPORTS TRUST ALTERNATIVE ASSETS INFRASTRUCTURE TRUST ALTERNATIVE EQUITY - INFRASTRUCTURE (APTC) TRUST ALTERNATIVE EQUITY - INFRASTRUCTURE (RAIL) TRUST ALTERNATIVE EQUITY BACL TRUST ANCHORAGE HOME LOANS PTY LTD ANGARA COMPANY LIMITED ANTARES CAPITAL PARTNERS LTD ANTARES INDEX ENHANCED AUSTRALIAN FIXED INTEREST TRUST APOGEE FINANCIAL PLANNING LIMITED ARDB LIMITED ASIBOND PTY. LIMITED ATM ACCESS AUSTRALIA LIMITED AUSMAQ (NZ) LIMITED AUSMAQ LIMITED AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED AUSTRALIAN PAYMENTS CLEARING ASSOCIATION LIMITED AUSTRALIAN SHARES INDEX FUND BANK OF NEW ZEALAND BASTION INFRASTRUCTURE GROUP INC. BLSSA PTY LTD **BNZ AGRICAPITAL LIMITED** BNZ BRANCH PROPERTIES LTD BNZ CASH PIE UNIT TRUST **BNZ CORPORATION LTD** BNZ EQUITY INVESTMENTS NO.2 LIMITED BNZ FACILITIES MANAGEMENT LIMITED BNZ INCOME MANAGEMENT LIMITED **BNZ INCOME SECURITIES 2 LIMITED** BNZ INCOME SECURITIES LIMITED BNZ INSURANCE SERVICES LIMITED BNZ INTERNATIONAL FUNDING LTD BNZ INVESTMENT SERVICES LIMITED **BNZ INVESTMENTS LTD BNZ LIFE INSURANCE LIMITED** BNZ PROPERTIES (AUCKLAND) LTD **BNZ PROPERTIES LTD** BNZ PROPERTY INVESTMENTS LTD **BNZ RMBS TRUST SERIES 2008-1** C.B. NOMINEES LIMITED C.B.C. PROPERTIES LIMITED CAMBRIDGE REAL ESTATE INVESTMENTS PTE LTD CARDLINK SERVICES LIMITED CARDS NZ LIMITED

CASH ACCOUNT INCOME FUND

CASH SERVICES AUSTRALIA PTY LIMITED **CBC HOLDINGS LIMITED** CGF NO. 9 LIMITED CHOICE LEND PTY LTD CLYDESDALE BANK ASSET FINANCE LIMITED CLYDESDALE BANK PLC CNA-CAPITAL INTERNATIONAL - EMERGING MARKETS EQUITY TRUST CRAIG YR HAUL MANAGEMENT COMPANY LIMITED CRUICKSHANK ASSET MANAGEMENT PTY LTD CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION) CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION) DIBA EQUITIES LIMITED DIBA INVESTMENTS LIMITED EFTPOS ACCESS AUSTRALIA LIMITED ELLY INVESTMENTS PTY LTD (IN LIQUIDATION) **EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD** EXPERIAN AUSTRALIA CREDIT SERVICES PTY LTD FAIRVIEW EQUITY PARTNERS EMERGING COMPANIES FUND FAIRVIEW EQUITY PARTNERS PTY LTD FAIRWAY VIEWS (COMPTON AVENUE) MANAGEMENT COMPANY LTD **FASTLEND PTY LTD** FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED FINANCE & SYSTEMS TECHNOLOGY PTY LTD FINTRACK MEMBERS PTY LTD GODFREY PEMBROKE LIMITED GRACECHURCH COMMERCIAL INVESTMENTS LIMITED (IN LIQUIDATION) GREAT WESTERN BANCORP, INC. GUIDESTAR FINANCIAL GROUP LIMITED(IN LIQUIDATION) GW DEVELOPMENT AMERICAS, INC **GWM ADVISER SERVICES LIMITED HEGIRA LIMITED** HICAPS PTY LTD HORIZON 1 BOND PORTFOLIO HORIZON 2 INCOME PORTFOLIO HORIZON 3 CONSERVATIVE GROWTH PORTFOLIO HORIZON 4 BALANCED PORTFOLIO **HORIZON 5 GROWTH PORTFOLIO** HORIZON 6 SHARE PORTFOLIO HORIZON 7 ACCELERATED GROWTH PORTFOLIO I.C.NOMINEES PTY LTD (IN LIQUIDATION) INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED INFRASTRUCTURE NATURAL RESOURCES TRUST INTEGRATED SEPARATELY MANAGED ACCOUNT INTERMEDE INVESTMENT PARTNERS LIMITED INVIA CUSTODIAN PTY LIMITED JANA AUSTRALIAN SHARE LONG SHORT TRUST JANA CASH TRUST JANA CORE AUSTRALIAN SHARE TRUST

JANA CORE GLOBAL SHARE TRUST

JANA CORE GLOBAL SHARE TRUST WITH CURRENCY HEDGED JANA CORPORATE INVESTMENT SERVICES LIMITED JANA DIVERSIFIED FIXED INCOME TRUST JANA EMERGING MARKETS SHARE TRUST JANA GLOBAL OPPORTUNITIES FUND JANA GLOBAL SHARE LONG SHORT TRUST JANA HIGH ALPHA AUSTRALIAN SHARE TRUST JANA HIGH ALPHA GLOBAL SHARE TRUST JANA INVESTMENT ADVISERS PTY LIMITED JANA PASSIVE AUSTRALIAN SHARE TRUST JANA PASSIVE GLOBAL SHARE TRUST JANA PROPERTY TRUST JANA TRIPLEPOINT FUND JBWERE (NZ) HOLDINGS LIMITED JBWERE (NZ) NOMINEES LIMITED JBWERE (NZ) PTY LTD JBWERE LIMITED LIMEHOUSE INVESTMENTS PTY LIMITED LINTON SPRINGS RESIDENTIAL MANAGEMENT COMPANY LIMITED LODESTAR AUSTRALIAN EQUITY INCOME FUND LODESTAR AUSTRALIAN STRATEGIC SHARE FUND LONG - TERM ABSOLUTE RETURN PORTFOLIO LONG TERM INCOME FUND LOYALTY NEW ZEALAND LIMITED MARGIN LENDING (NZ) LIMITED MEDFIN AUSTRALIA PTY LIMITED MERITUM FINANCIAL GROUP PTY LTD MERITUM FINANCIAL PLANNING PTY LTD METRICS CREDIT PARTNERS PTY LTD MLC (NCIT) AUSTRALIAN SHARE TRUST MLC (NCIT) DIVERSIFIED DEBT TRUST MLC (NCIT) GLOBAL SHARE TRUST MLC (NCIT) GLOBAL SHARE TRUST WITH CURRENCY HEDGED MLC (NCIT) MODERATE TRUST MLC (NCIT) SHORT-MATURITY DIVERSIFIED DEBT TRUST MLC ALLIANCE HOLDINGS PTY LIMITED MLC GLOBAL PROPERTY FUND MLC HEDGED GLOBAL SHARE FUND MLC HOLDINGS LIMITED MLC INTERNATIONAL HOLDINGS (SINGAPORE) PTE LTD MLC INVESTMENT TRUST PLATINUM GLOBAL FUND MLC INVESTMENTS LIMITED MLC LIFETIME COMPANY LIMITED MLC LIMITED MLC MASTERKEY UNIT TRUST ACCELERATED GROWTH PORTFOLIO MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE FUND MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE GROWTH STYLE FUND MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE VALUE STYLE FUND MLC MASTERKEY UNIT TRUST BALANCED PORTFOLIO

MLC MASTERKEY UNIT TRUST BOND PORTFOLIO MLC MASTERKEY UNIT TRUST CASH FUND MLC MASTERKEY UNIT TRUST CONSERVATIVE GROWTH PORTFOLIO MLC MASTERKEY UNIT TRUST GLOBAL SHARE FUND MLC MASTERKEY UNIT TRUST GLOBAL SHARE GROWTH STYLE FUND MLC MASTERKEY UNIT TRUST GLOBAL SHARE VALUE STYLE FUND MLC MASTERKEY UNIT TRUST GROWTH PORTFOLIO MLC MASTERKEY UNIT TRUST INCOME PORTFOLIO MLC MASTERKEY UNIT TRUST INCOMEBUILDER MLC MASTERKEY UNIT TRUST MLC CAPITAL INTERNATIONAL GLOBAL SHARE FUND MLC MASTERKEY UNIT TRUST MLC-PLATINUM GLOBAL FUND MLC MASTERKEY UNIT TRUST PROPERTY SECURITIES FUND MLC MASTERKEY UNIT TRUST SHARE INDEX FUND MLC MASTERKEY UNIT TRUST SHARE PORTFOLIO MLC NOMINEES PTY LTD MLC PE EVERGREEN TRUST MLC PROPERTIES PTY. LIMITED MLC SAVINGS LIMITED (IN LIQUIDATION) MLC TRUST MANAGEMENT COMPANY LIMITED (IN LIQUIDATION) MLC VC TRUST MLC VINTAGE YEAR TRUST (2008) MLC VINTAGE YEAR TRUST (2009) MLC VINTAGE YEAR TRUST (2010) MLC WEALTH MANAGEMENT LIMITED MLC WHOLESALE AUSTRALIAN SHARE FUND MLC WHOLESALE DIVERSIFIED DEBT FUND MLCI HORIZON 7 TRUST MLCI POOL - PRIVATE EQUITY TRUST MLCIC TAILORED TRUST NO. 2 MLCIC TAILORED TRUST NO.1 MLCIC TAILORED TRUST NO.3 MONDEX AUSTRALIA PTY LTD (IN LIQUIDATION) MORTGAGE SUPPORT SERVICES PTY LTD MSRA HOLDINGS, INC MSS MF PTY LTD MSS MFA PTY LTD MUDCHUTE PTY LIMITED NAB ASSET MANAGEMENT LIMITED NAB CAPITAL LLC NAB EUROPE LIMITED NAB GOLD, LLC NAB INVESTMENTS LIMITED NAB IRON, LLC NAB PRIVATE WEALTH ADVISORY LIMITED NAB PROPERTIES AUSTRALIA LIMITED NABCAPITAL LEASING (NO. 1) PTY LIMITED (IN LIQUIDATION) NABCAPITAL LEASING (NO.2) PTY LIMITED NABINVEST (UK) LIMITED NABINVEST CAPITAL PARTNERS PTY LIMITED

NABINVEST OXLEY SINGAPORE PTE LTD NABINVEST UK RE LIMITED NABSECURITIES, LLC NAM NT RAIL PTY LIMITED NATIONAL AMERICAS CAPITAL INVESTMENTS, LLC NATIONAL AMERICAS HOLDINGS LIMITED NATIONAL AMERICAS HOLDINGS LLC NATIONAL AMERICAS INVESTMENT, INC. NATIONAL ASSET MANAGEMENT LIMITED NATIONAL AUSTRALIA BALANCED FUND NATIONAL AUSTRALIA BANK LIMITED NATIONAL AUSTRALIA BANK PENSION TRUSTEE (UK) LIMITED NATIONAL AUSTRALIA BANK SUPERANNUATION FUND PTY LTD NATIONAL AUSTRALIA CORPORATE SERVICES LIMITED NATIONAL AUSTRALIA DIVIDEND IMPUTATION FUND NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED NATIONAL AUSTRALIA FINANCE (ASSET LEASING) LLP NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED NATIONAL AUSTRALIA FINANCE (EQUIPMENT LEASING) LIMITED NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.1) LIMITED NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED NATIONAL AUSTRALIA FINANCE (LEASING) LIMITED NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.2) LIMITED NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.3) LIMITED NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.4) LIMITED NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED NATIONAL AUSTRALIA FUNDING (DELAWARE) INC. NATIONAL AUSTRALIA GROUP (NZ) LIMITED NATIONAL AUSTRALIA GROUP EUROPE INVESTMENTS LIMITED NATIONAL AUSTRALIA GROUP EUROPE LIMITED NATIONAL AUSTRALIA GROUP EUROPE SERVICES LIMITED NATIONAL AUSTRALIA GROUP SERVICES LTD NATIONAL AUSTRALIA GROUP SSP TRUSTEE LIMITED NATIONAL AUSTRALIA INSURANCE SERVICES LTD NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED NATIONAL AUSTRALIA MANAGERS LIMITED NATIONAL AUSTRALIA MERCHANT BANK (SINGAPORE) LIMITED NATIONAL AUSTRALIA MONTHLY INCOME FUND NATIONAL AUSTRALIA PKI HOLDINGS LLC NATIONAL AUSTRALIA PROPERTY FUND NATIONAL AUSTRALIA SECURITIES LIMITED (IN LIQUIDATION) NATIONAL AUSTRALIA TRUSTEES LIMITED NATIONAL AUSTRALIA UNDERWRITERS LIMITED

NATIONAL CAPITAL FUNDING (UK) PLC

NATIONAL CAPITAL HOLDINGS I INC.

NATIONAL CAPITAL INSTRUMENTS [AUD] LLC 2

NATIONAL CAPITAL INSTRUMENTS [EURO] LLC 1

NATIONAL CAPITAL INSTRUMENTS II LLC 2

NATIONAL CAPITAL INSTRUMENTS II LLC1

NATIONAL CAPITAL INSTRUMENTS [AUD] LLC 1

NATIONAL CAPITAL INSTRUMENTS [EURO] LLC 2

NATIONAL CAPITAL TRUST I

NATIONAL CAPITAL TRUST II (DELAWARE)

NATIONAL CAPITAL TRUST III

NATIONAL E-CONVEYANCING DEVELOPMENT LIMITED

NATIONAL EQUITIES LIMITED

NATIONAL EUROPE HOLDINGS (WEALTH MANAGEMENT) LIMITED (IN LIQUIDATION)

NATIONAL FUNDING HOLDINGS PTY LTD

NATIONAL FUNDING TRUST I

NATIONAL FUNDING TRUST II (DELAWARE)

NATIONAL GLOBAL MBS MANAGER PTY LTD (IN LIQUIDATION)

NATIONAL HK INVESTMENTS LIMITED

NATIONAL MARGIN SERVICES PTY LIMITED

NATIONAL MARKETS GROUP LIMITED

NATIONAL MORTGAGE SECURITIES, INC.

NATIONAL NOMINEES LIMITED

NATIONAL OBU PTY LIMITED

NATIONAL WEALTH MANAGEMENT EUROPE HOLDINGS LIMITED

NATIONAL WEALTH MANAGEMENT EUROPE SERVICES LIMITED (IN LIQUIDATION)

NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED

NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD

NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LTD

NATIONAL WEALTH MANAGEMENT SERVICES LTD

NAUTILUS INSURANCE (EUROPE) LIMITED

NAUTILUS INSURANCE PTE LIMITED

NAVIGATOR AUSTRALIA LIMITED
NAVIGATOR INCOME TRUST

NBA LEASING PTY. LIMITED (IN LIQUIDATION)

NBA PROPERTIES LIMITED

NCIT- PROPERTY SECURITIES TRUST

NCP-CAPITAL INTERNATIONAL GLOBAL EQUITY TRUST WITH CURRENCY

NMS NOMINEES PTY LIMITED

NORTHWARD CAPITAL AUSTRALIAN EQUITY

NORTHWARD CAPITAL PTY LIMITED

NSIM ENHANCED CASH TRUST

NULIS NOMINEES (AUSTRALIA) LIMITED

NWMH SUB (CANADA) INC

NWMH SUB LIMITED

PARTOWN PTY. LIMITED

PAYMARK LIMITED

PAYMENTS NZ LIMITED

PENGANA HOLDINGS PTY LTD

PENNLEY PTY LTD

PERIDIEM GLOBAL INVESTORS LLC

PFS NOMINEES PTY LIMITED

PLAN AUSTRALIA FINANCIAL SERVICES PTY. LTD (IN LIQUIDATION)

PLAN AUSTRALIA OPERATIONS PTY. LTD.

PLAN AUSTRALIA PTY LTD (IN LIQUIDATION)

PLAN GROUP NOMINEES PTY LTD

PLAN LENDING PTY, LTD.

PLAN TECHNOLOGIES PTY. LTD (IN LIQUIDATION)

PLAZA VENTURES LIMITED

PLUM FINANCIAL SERVICES LIMITED

PMJI INC.

PORTSMOUTH INVESTMENT COMPANY PTY LIMITED (IN LIQUIDATION)

PRE SELECT AUSTRALIAN EQUITY FUND

PRE SELECT AUSTRALIAN SMALL COMPANIES FUND

PRE SELECT BALANCED FUND

PRE SELECT BOUTIQUE AUSTRALIAN EQUITY FUND

PRE SELECT CONSERVATIVE FUND

PRE SELECT GROWTH FUND

PRE SELECT HIGH GROWTH FUND

PRE SELECT INTERNATIONAL EQUITY FUND

PRESIMA INC.

PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.

PUGET LIMITED

QW RAIL LEASING LIMITED

REDPOINT INVESTMENT MANAGEMENT PTY LTD

RMBS 2006-2 FINANCE COMPANY PTY LIMITED (IN LIQUIDATION)

RMBS 2006-2 HOLDINGS PTY LIMITED (IN LIQUIDATION)

RMBS 2006-2 INVESTMENT COMPANY PTY LTD (IN LIQUIDATION)

SHADWELL HOLDINGS (UK) LIMITED

SOCIETY FOR WORLDWIDE INTERBANK FINANCIAL TELECOMMUNICATION

ST JOHNS PLACE RESIDENTIAL MANAGEMENT COMPANY LIMITED

ST VINCENT (EQUITIES) LIMITED

STAR COMMODITIES PTY LTD

STARFISH COMPANY LIMITED

TASOVAC PTY LIMITED

TEMPCO NO.1

THE DEEP IN HULL LIMITED

THE PUGET LIMITED PARTNERSHIP

THE SCOTTISH AGRICULTURAL SECURITIES CORPORATION P.L.C.

THE TRUSTEE FOR NCIT - GLOBAL EQUITIES TRUST NO 2

THE TRUSTEE FOR WM POOL - EQUITIES TRUST NO. 35

THE TRUSTEE FOR WM POOL - EQUITIES TRUST NO. 36

THE TRUSTEE FOR WM POOL - LTAR PART 1 NS TRUST

TOKARA PTY LTD (IN LIQUIDATION)

TOP 200 FUND

VALEWIN PTY. LIMITED

VIPRO PTY LTD

VYNOTAS PTY. LTD. (IN LIQUIDATION)

W M POOL - EQUITIES NO. 23 TRUST

WEALTHHUB SECURITIES LIMITED WEALTHHUB SECURITIES NOMINEES PTY LIMITED WHOLESALE INCOME BUILDER WHOLESALE AUSTRALIAN SHARE GROWTH STYLE FUND WHOLESALE AUSTRALIAN SHARE VALUE STYLE FUND WHOLESALE CAPITAL INTERNATIONAL GLOBAL SHARE FUND WHOLESALE GLOBAL SHARE FUND WHOLESALE GLOBAL SHARE GROWTH STYLE FUND WHOLESALE GLOBAL SHARE VALUE STYLE FUND WHOLESALE PROPERTY SECURITIES FUND WILTSHIRE CAPITAL LIMITED WILTSHIRE CAPITAL MANAGEMENT LIMITED WM AUSTRALIA PTY LIMITED (IN LIQUIDATION) WM FIXED ASSETS (2) PTY LIMITED (IN LIQUIDATION) WM GROUP PTY LIMITED (IN LIQUIDATION) WM LIFE AUSTRALIA LIMITED WM POOL - BANK OF IRELAND GLOBAL EQUITIES TRUST WM POOL - BEM AGGRESSIVE AUSTRALIAN EQUITIES TRUST WM POOL - BEM AUSTRALIAN EQUITIES TRUST WM POOL - BLACKROCK GLOBAL FIXED INTEREST (S) TRUST WM POOL - BRIDGEWATER GLOBAL FIXED INTEREST TRUST WM POOL - CAPITAL INTERNATIONAL GLOBAL EQUITIES TRUST WM POOL - CONCORD AUSTRALIAN EQUITIES TRUST WM POOL - CONTANGO AUSTRALIAN EQUITIES TRUST WM POOL - DIMENSIONAL AUSTRALIAN EQUITIES TRUST WM POOL - EQUITIES TRUST NO 14 WM POOL - EQUITIES TRUST NO 20 WM POOL - EQUITIES TRUST NO. 15 WM POOL - EQUITIES TRUST NO. 16 WM POOL - EQUITIES TRUST NO. 17 WM POOL - EQUITIES TRUST NO. 18 WM POOL - EQUITIES TRUST NO. 19 WM POOL - EQUITIES TRUST NO. 21 WM POOL - EQUITIES TRUST NO. 22 WM POOL - EQUITIES TRUST NO. 26 WM POOL - EQUITIES TRUST NO. 27 WM POOL - EQUITIES TRUST NO. 28 WM POOL - EQUITIES TRUST NO. 31 WM POOL - EQUITIES TRUST NO. 32 WM POOL - EQUITIES TRUST NO. 33 WM POOL - EQUITIES TRUST NO. 34 WM POOL - EQUITIES TRUST NO.1 WM POOL - EQUITIES TRUST NO.11 WM POOL - EQUITIES TRUST NO.2 WM POOL - EQUITIES TRUST NO.9 WM POOL - FIXED INTEREST TRUST NO 1 WM POOL - FIXED INTEREST TRUST NO. 15 WM POOL - FIXED INTEREST TRUST NO. 3 WM POOL - FIXED INTEREST TRUST NO. 5

WM POOL - FIXED INTEREST TRUST NO. 6
WM POOL - FIXED INTEREST TRUST NO. 7
WM POOL - FIXED INTEREST TRUST NO. 8
WM POOL - FIXED INTEREST TRUST NO. 9
WM POOL - GLOBAL EQUITIES TRUST NO 1
WM POOL - GLOBAL EQUITIES TRUST NO. 4
WM POOL - GLOBAL PROPERTIES TRUST
WM POOL - HIGH YIELD FIXED INTEREST TRUST
WM POOL - INFLATION LINKED SECURITIES TRUST
WM POOL - JARDINE FLEMING AUSTRALIAN EQUITIES TRUST
WM POOL - LAZARD AUSTRALIAN EQUITIES TRUST
WM POOL - LTAR PART 1 TRUST
WM POOL - MARVIN & PALMER EMERGING MARKETS TRUST
WM POOL - MBA AUSTRALIAN EQUITIES TRUST
WM POOL - NSIM AUSTRALIAN FIXED INTEREST (A) TRUST
WM POOL - NSIM AUSTRALIAN FIXED INTEREST (S) TRUST
WM POOL - NSIM CASH TRUST
WM POOL - PIMCO GLOBAL FIXED INTEREST (A) TRUST
WM POOL - PIMCO GLOBAL FIXED INTEREST (S) TRUST
WM POOL - PROPERTY SECURITIES TRUST NO 1
WM POOL - RESOLUTION CAPITAL PROPERTY SECURITIES TRUST
WM POOL - UBS AUSTRALIAN FIXED INTEREST (A) TRUST
WM POOL - UBS AUSTRALIAN FIXED INTEREST (S) TRUST
WM POOL - VANGUARD AUSTRALIAN EQUITIES INDEX TRUST
WM POOL - VANGUARD GLOBAL EQUITIES INDEX TRUST
WM POOL - WALLARA AUSTRALIAN EQUITIES TRUST
WM POOL - WELLINGTON GLOBAL EQUITIES TRUST
WM POOL EQUITIES TRUST NO 12
WM POOL GLOBAL EQUITIES TRUST NO 5
WM SECTOR - AUSTRALIAN EQUITIES GROWTH TRUST
WM SECTOR - AUSTRALIAN EQUITIES TRUST
WM SECTOR - AUSTRALIAN EQUITIES VALUE TRUST
WM SECTOR - AUSTRALIAN FIXED INTEREST TRUST
WM SECTOR - DIVERSIFIED DEBT (ALL) TRUST
WORKING CAPITAL SERVICES PTY LIMITED
YCBPS PROPERTY NOMINEE COMPANY LIMITED
YIELDBROKER PTY LIMITED
YORKSHIRE AND CLYDESDALE BANK FOUNDATION
YORKSHIRE AND CLYDESDALE BANK PENSION TRUSTEE LIMITED
YORKSHIRE BANK HOME LOANS LIMITED
YORKSHIRE BANK PLC