

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Foyson Resources Limited
ABN:	23 003 669 163

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mike Palmer
Date of last notice	24 April 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	See Appendix A
Date of change	27 April 2015
No. of securities held prior to change	Indirect See Appendix A
Class	N/A
Number acquired	N/A
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	See Appendix A
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	27 April 2015
Nature of interest	50,000 Capital Promissory Notes
Name of registered holder (if issued securities)	Indirect
Date of change	27 April 2015
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	<p>50,000 Capital Promissory Notes.</p> <p>The Capital Promissory Notes are debt securities until their conversion rights are approved by shareholders of the Company, which will be sought at the Company's next extraordinary general meeting.</p> <p>The Capital Promissory Notes automatically convert on the maturity date at a conversion price of \$0.0029 per share plus one attaching option per share. The options will be exercisable prior to 31 December 2019 and have an exercise price of \$0.008.</p> <p>The maturity date is the earlier of:</p> <ul style="list-style-type: none"> the business day immediately following the extraordinary general meeting of the Company to approve the conversion rights; and 30 September 2015.
Interest acquired	50,000 Capital Promissory Notes
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	\$50,000
Interest after change	100,000 Capital Promissory Notes

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

ANNEXURE A APPENDIX 3Y**MIKE PALMER**

HOLDER OF RELEVANT INTEREST	NATURE OF RELEVANT INTEREST	CLASS OF SECURITIES	NUMBER OF SECURITIES BEFORE CHANGE	CHANGE	NUMBER OF SECURITIES AFTER CHANGE
CORMI HOLDINGS PTY LTD <PALMER FAMILY A/C>	INDIRECT	ORDINARY SHARES	31,366,271	-	31,366,271
CORMI PTY LTD FAMILY A/C> <PALMER	INDIRECT	ORDINARY SHARES	3,000,000	-	3,000,000
PRMC PTY LTD	INDIRECT	ORDINARY SHARES	500,000	-	500,000
M & C PALMER INVESTMENTS PTY LTD <M & C PALMER SUPER FUND A/C>	INDIRECT	ORDINARY SHARES	24,999,999	-	24,999,999
TOTAL ORDINARY SHARES			59,866,270	-	59,866,270
CORMI PTY LTD FAMILY A/C> <PALMER	INDIRECT	UNLISTED OPTIONS	18,228,076	-	18,228,076
CORALIE PALMER	INDIRECT	CAPITAL PROMISSORY NOTES	50,000	20,000	70,000
M & C PALMER INVESTMENTS PTY LTD <M & C PALMER SUPER FUND A/C>	INDIRECT	CAPITAL PROMISSORY NOTES	-	30,000	30,000