

**ASX ANNOUNCEMENT  
ENVERRO LTD (ASX:ERR)**

**4 May 2015**

**CASH FLOW UPDATE**

Enverro lodged its quarterly Appendix 4C cash report on 22 April. The March Quarterly report included net cash outflows of \$788k from operations during the quarter which were reduced by an annual R&D refund of \$123k resulting in net outflow of \$665k in the quarter.

The Appendix 4C report accurately reflected cash movements in the period, however, in the interest of a fully informed market, the company advises that a review of April payments shows that approximately \$260k of payments made during April relate to items in respect of the March quarter or previous periods. The payments relate primarily to overseas contract software developers and the Australian tax office as well as updating of state payroll-tax obligations. These payments will impact the Appendix 4C report for the June quarter.

As advised in our update of 28 April, we have currently advanced several opportunities with global EPC and constructions companies looking to invest in cost-cutting measures - providing further confidence in the Enverro platform. We look forward to updating the market on these opportunities in due course.

ENDS

**For further information, please contact:**

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**About us**

Enverro Ltd (ASX:ERR) is the developer of a cloud-based workforce management platform designed specifically for the energy, construction and resources sectors. Founded by twenty year software and resources industry veterans, the Enverro platform fosters powerful collaboration between contractors, EPC/Ms and asset owners alike while speeding up the process of moving workers from home to site. The end-to-end platform delivers Mobilisation, Travel & Accommodation and Crew & Roster management tools for a modernised approach to workforce management.

Learn more at [www.enverro.com](http://www.enverro.com)