



ASX ANNOUNCEMENT – RESPONSE TO MEDIA SPECULATION REGARDING CLAIM

4 May 2015

Vocation Limited (ASX: VET) ("**Vocation**" or the "**Company**") notes the newspaper article appearing in the Sydney Morning Herald today reporting on a claim against Vocation and two of its subsidiaries in the Victorian Supreme Court by 3 apparently related companies named Yarra Service Pty Ltd, Yarra Advantage Pty Ltd and Avant Service Pty Ltd.

The claim is almost wholly unparticularised but purports to seek damages from the Vocation subsidiaries of \$2.7 million for unspecified breaches of contract and unspecified breaches of the consumer law. The claim is wholly without merit and will be vigorously defended by Vocation. In addition, Vocation is currently investigating potential claims it may have against the plaintiff companies for amounts likely to be in excess of the amounts claimed.

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