104505Rule 3.8A

Appendix 3E

Daily share buy-back notice
(*except* minimum holding buy-back and
selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Galileo Japan Funds Management Limited as responsible entity for Galileo Japan Trust	ARSN: 122 465 990 ABN: 59 121 567 244

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	12 December 2014

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	455,789	17,306
4	Total consideration paid or payable for the shares/units	$796,149.26	$32,353.57

+ See chapter 19 for defined terms.

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	Highest price paid: $1.900 Date: 21 April 2015

Lowest price paid: $1.6650 Date: 13 Jan 2015 | Highest price paid: $1.880

Lowest price paid: $1.8550

Highest price allowed under rule 7.33: $1.9737 |

Participation by directors

6 Deleted 30/9/2001.	

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	Refer to Appendix 3C announced on 12 December 2014.

Compliance statement

1.   The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1.   The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2.   There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .... Date: ...5/5/15...
                (Company secretary)

Print name: Donna Duggan

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