



Sino Australia Oil and Gas Ltd.

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5 May 2015
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The Company Announcements Platform
ASX Limited
SYDNEY NSW 2000

Appointment of Voluntary Administrators

The Directors of Sino Australia Oil and Gas Limited (**Sino** or the **Company**) have resolved to place the Company into voluntary administration.

Christopher Darin from the Sydney office and Matthew Jess from the Melbourne office of Worrells Insolvency and Forensic Accountants have been appointed Voluntary Administrators of the Company with effect from 4 May 2015.

With no direct improvement in negotiations with ASIC over the continuing investigation into the Company's affairs, the uncertainty of the Company's financial position and the difficulty in dealing with the day to day operational matters, the Company has been unsuccessful in trying to repair its balance sheet and the Directors have been left with no option but to place the group under external administration.

The Board deeply regrets the inconvenience and disruption that this decision will have but believes that at this time, it is in the best interests of the Shareholders to pursue this process.

Eryn Kestel
Company Secretary