

6 May 2015

Mr Ross Pullen
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Pullen,

**Re: Westpac Self-Funding Instalments over securities in
Australia and New Zealand Banking Group Limited (ANZ)**

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	Australia and New Zealand Banking Group Limited (ANZ)
Distribution/Entitlement	Interim dividend
Amount	\$0.86 per security
Franking percentage	100.00%
Ex-distribution/Entitlement Date	8 May 2015
Record Date	12 May 2015
Payment Date	On or about 01 July 2015

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFI. In addition, for SFIs issued under the PDS dated 30 December 2005, any refund of prepaid interest that follows from this reduction will also be applied to reduce the Completion Payment. The new Completion Payment/s will become effective from the ex-dividend date. The following SFIs will commence trading ex-dividend on the same date as the underlying securities are ex-dividend.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	Interest Refund applied to reduce Completion Payment	New Completion Payment
ANZSWB	\$5.3672	\$0.8600	\$0.0064	\$4.5008
ANZSWC	\$11.4201	\$0.8600	\$0.0064	\$10.5537
ANZSWD	\$19.4797	\$0.8600	\$0.0064	\$18.6133
ANZSWE	\$16.2838	\$0.8600	\$0.0064	\$15.4174
ANZSWG	\$8.1753	\$0.8600	\$0.0000	\$7.3153
ANZSWH	\$5.5591	\$0.8600	\$0.0000	\$4.6991
ANZSWJ	\$7.2173	\$0.8600	\$0.0000	\$6.3573
ANZSWK	\$12.9929	\$0.8600	\$0.0000	\$12.1329
ANZSWM	\$0.7676	\$0.8600	\$0.0057	\$0.0000
ANZSWO	\$30.4972	\$0.8600	\$0.0000	\$29.6372
ANZSWQ	\$23.8200	\$0.8600	\$0.0000	\$22.9600
ANZSWR	\$20.2700	\$0.8600	\$0.0000	\$19.4100

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation