

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

Icon Energy Limited	61 058 454 569
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We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market buy-back
2	Date Appendix 3C was given to ASX	26 February 2015

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day 6 May 2015
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	7,324,919 500,000
4	Total consideration paid or payable for the shares/units	\$532,423.31 \$26,925.98

+ See chapter 19 for defined terms.

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	Before previous day	Previous day 6 May 2015
5 If buy-back is an on-market buy-back	highest price paid: date: \$0.091 lowest price paid: date: \$0.059	highest price paid: \$0.057 lowest price paid: \$0.052 highest price allowed under rule 7.33: \$0.062

Participation by directors

6 Deleted 30/9/2001.

NA

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	The company does not intend to buy back more shares than the maximum number of shares allowable under the 10/12 limit
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:
(Managing Director)

Date: 7 May 2015.

Print name: Ray James

+ See chapter 19 for defined terms.