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Market Announcements Office
ASX Limited
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7 May 2015

Dear Sir / Madam

Amended 2015 Interim Financial Results, incorporating the requirements of Appendix 4D

Westpac Banking Corporation (**Westpac**) attaches for release to the market amended pages (impacting 12 of 139 pages) of its 2015 Interim Financial Results, incorporating the requirements of Appendix 4D for the sole purpose of correcting a formatting issue that led to words being omitted from descriptions in a number of tables in Section 4.

Visit Westpac's investor centre at www.westpac.com.au/investorcentre for full details of our 2015 interim results.

Yours sincerely,



Tim Hartin
Group Company Secretary

4.3 Consolidated statement of comprehensive income for the half year ended 31 March 2015

Westpac Banking Corporation and its controlled entities

\$m	Half Year March 15	Half Year Sept 14	Half Year March 14	% Mov't Mar 15 - Sept 14	% Mov't Mar 15 - Mar 14
Net profit for the period	3,642	3,966	3,659	(8)	-
Other comprehensive income					
Items that may be reclassified subsequently to profit or loss					
Gains/(losses) on available-for-sale securities:					
Recognised in equity	32	83	180	(61)	(82)
Transferred to income statement	(18)	(27)	(67)	(33)	(73)
Gains/(losses) on cash flow hedging instruments:					
Recognised in equity	7	163	(122)	(96)	(106)
Transferred to income statement	(66)	(87)	(110)	(24)	(40)
Exchange differences on translation of foreign operations	67	65	(4)	3	large
Income tax on items taken directly to or transferred directly from equity:					
Available-for-sale securities reserve	(3)	(18)	(34)	(83)	(91)
Cash flow hedging reserve	18	(24)	71	175	(75)
Items that will not be reclassified subsequently to profit or loss					
Own credit adjustment on financial liabilities designated at fair value (net of tax)	29	25	(14)	16	large
Remeasurement of defined benefit obligation recognised in equity (net of tax)	(149)	(85)	38	75	large
Other comprehensive income for the period (net of tax)	(83)	95	(62)	(187)	34
Total comprehensive income for the period	3,559	4,061	3,597	(12)	(1)
Attributable to:					
Owners of Westpac Banking Corporation	3,526	4,034	3,560	(13)	(1)
Non-controlling interests	33	27	37	22	(11)
Total comprehensive income for the period	3,559	4,061	3,597	(12)	(1)

The above consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

4.4 Consolidated balance sheet as at 31 March 2015

Westpac Banking Corporation and its controlled entities

\$m	Note	As at 31 March 2015	As at 30 Sept 2014	As at 31 March 2014	% Mov't Mar 15 - Sept 14	% Mov't Mar 15 - Mar 14
Assets						
Cash and balances with central banks		14,738	25,760	16,375	(43)	(10)
Receivables due from other financial institutions		13,637	7,424	8,744	84	56
Trading securities and other financial assets designated at fair value		38,329	45,909	46,207	(17)	(17)
Derivative financial instruments		45,702	41,404	26,207	10	74
Available-for-sale securities		44,296	36,024	33,185	23	33
Loans	8	605,064	580,343	564,569	4	7
Life insurance assets		12,348	11,007	12,841	12	(4)
Regulatory deposits with central banks overseas		1,306	1,528	1,575	(15)	(17)
Property, plant and equipment		1,539	1,452	1,294	6	19
Deferred tax assets		1,368	1,397	1,395	(2)	(2)
Goodwill and other intangible assets		12,592	12,606	12,683	-	(1)
Other assets		5,042	5,988	4,300	(16)	17
Total assets		795,961	770,842	729,375	3	9
Liabilities						
Payables due to other financial institutions		15,421	18,636	15,211	(17)	1
Deposits and other borrowings	11	466,743	460,822	437,405	1	7
Other financial liabilities at fair value through income statement		12,133	19,236	15,077	(37)	(20)
Derivative financial instruments		50,510	39,539	31,330	28	61
Debt issues		168,151	152,251	150,098	10	12
Current tax liabilities		347	662	430	(48)	(19)
Life insurance liabilities		10,945	9,637	11,594	14	(6)
Provisions		1,320	1,618	1,364	(18)	(3)
Deferred tax liabilities		52	55	27	(5)	93
Other liabilities		8,117	8,191	8,488	(1)	(4)
Total liabilities excluding loan capital		733,739	710,647	671,024	3	9
Loan capital		11,905	10,858	10,320	10	15
Total liabilities		745,644	721,505	681,344	3	9
Net assets		50,317	49,337	48,031	2	5
Shareholders' equity						
Share capital:						
Ordinary share capital	12	27,237	26,943	26,954	1	1
Treasury shares and RSP treasury shares	12	(390)	(304)	(305)	(28)	(28)
Reserves		1,283	1,176	960	9	34
Retained profits		21,275	20,641	19,556	3	9
Total equity attributable to owners of Westpac Banking Corporation		49,405	48,456	47,165	2	5
Non-controlling interests		912	881	866	4	5
Total shareholders' equity and non-controlling interests		50,317	49,337	48,031	2	5

The above consolidated balance sheet should be read in conjunction with the accompanying notes.

4.6 Consolidated cash flow statement¹ for the half year ended 31 March 2015

Westpac Banking Corporation and its controlled entities

\$m	Note	Half Year March 15	Half Year Sept 14	Half Year March 14	% Mov't Mar 15 - Sept 14	% Mov't Mar 15 - Mar 14
Cash flows from operating activities						
Interest received		16,445	16,391	15,745	-	4
Interest paid		(9,631)	(9,480)	(9,263)	2	4
Dividends received excluding life business		7	6	5	17	40
Other non-interest income received		2,867	2,962	2,770	(3)	4
Operating expenses paid		(3,991)	(3,403)	(3,924)	17	2
Income tax paid excluding life business		(1,735)	(1,079)	(1,581)	61	10
Life business:						
Receipts from policyholders and customers		889	929	765	(4)	16
Interest and other items of similar nature		27	18	30	50	(10)
Dividends received		107	205	92	(48)	16
Payments to policyholders and suppliers		(923)	(879)	(844)	5	9
Income tax paid		(48)	(64)	(59)	(25)	(19)
Cash flows from operating activities before changes in operating assets and liabilities		4,014	5,606	3,736	(28)	7
Net (increase)/decrease in:						
Trading securities and other financial assets designated at fair value		10,103	(1,869)	3,593	large	181
Loans		(18,788)	(18,056)	(17,678)	4	6
Receivables due from other financial institutions		(5,350)	1,464	2,468	large	large
Life insurance assets and liabilities		(9)	(135)	(21)	(93)	(57)
Regulatory deposits with central banks overseas		372	132	(6)	182	large
Derivative financial instruments		10,249	(4,266)	937	large	large
Other assets		(218)	202	(81)	large	169
Net increase/(decrease) in:						
Other financial liabilities at fair value through income statement		(7,166)	4,239	4,840	large	large
Deposits and other borrowings		101	23,976	10,253	(100)	(99)
Payables due to other financial institutions		(3,757)	3,220	6,199	large	(161)
Other liabilities		(64)	(111)	(271)	(42)	(76)
Net cash provided by/(used in) operating activities	15	(10,513)	14,402	13,969	(173)	(175)
Cash flows from investing activities						
Proceeds from available-for-sale securities		2,212	3,233	3,535	(32)	(37)
Purchase of available-for-sale securities		(9,121)	(5,692)	(6,751)	60	35
Purchase of intangible assets		(275)	(306)	(358)	(10)	(23)
Purchase of property, plant and equipment		(261)	(358)	(157)	(27)	66
Proceeds from disposal of property, plant and equipment		17	12	5	42	large
Purchase of controlled entity, net of cash acquired	15	-	-	(7,744)	-	(100)
Net cash (used in)/provided by investing activities		(7,428)	(3,111)	(11,470)	139	(35)
Cash flows from financing activities						
Issue of loan capital (net of issue costs)		614	770	998	(20)	(38)
Redemption of loan capital		-	(362)	(23)	(100)	(100)
Net increase/(decrease) in debt issues		7,329	(326)	4,004	large	83
Proceeds from exercise of employee options		14	24	25	(42)	(44)
Purchase of shares on exercise of employee options and rights		(66)	(40)	(73)	65	(10)
Shares purchased for delivery of employee share plan		(27)	-	(27)	-	-
Purchase of RSP treasury shares		(65)	-	(59)	-	10
Net sale/(purchase) of other treasury shares		(21)	1	7	large	large
Payment of dividends		(2,491)	(2,794)	(3,043)	(11)	(18)
Payment of distributions to non-controlling interests		(18)	(17)	(31)	6	(42)
Net cash (used in)/provided by financing activities		5,269	(2,744)	1,778	large	196
Net increase/(decrease) in cash and cash equivalents		(12,672)	8,547	4,277	large	large
Effect of exchange rate changes on cash and cash equivalents		1,650	838	399	97	large
Cash and cash equivalents as at the beginning of the period		25,760	16,375	11,699	57	120
Cash and cash equivalents as at the end of the period		14,738	25,760	16,375	(43)	(10)

The above consolidated cash flow statement should be read in conjunction with the accompanying notes.

Details of the reconciliation of net cash provided by operating activities to net profit attributable to owners of Westpac Banking Corporation are provided in Note 15.

¹ The presentation of the consolidated cash flow statement has been revised this period to better reflect the nature of our business. Certain cash flows have been reclassified between operating activities, and we have revised comparatives for Half Year March 2014 and Half Year Sept 2014 in order to ensure consistency. These changes have had no impact on the reported net increase/decrease in cash and cash equivalents.

Note 2. Average balance sheet and interest rates

	Half Year 31 March 2015			Half Year 30 September 2014			Half Year 31 March 2014		
	Average balance \$m	Interest income \$m	Average rate %	Average balance \$m	Interest income \$m	Average rate %	Average balance \$m	Interest income \$m	Average rate %
Assets									
Interest earning assets									
Receivables due from other financial institutions	9,282	54	1.2%	7,161	41	1.1%	8,599	43	1.0%
Trading securities and other financial assets designated at fair value	43,141	604	2.8%	46,251	693	3.0%	48,493	789	3.3%
Available-for-sale securities	37,124	782	4.2%	32,528	722	4.4%	29,377	664	4.5%
Regulatory deposits with central banks overseas	1,225	13	2.1%	1,336	8	1.2%	1,402	10	1.4%
Loans and other receivables ¹	587,796	15,078	5.1%	571,727	14,920	5.2%	547,786	14,358	5.3%
Total interest earning assets and interest income	678,568	16,531	4.9%	659,003	16,384	5.0%	635,657	15,864	5.0%
Non-interest earning assets									
Cash, due from other financial institutions and regulatory deposits	1,689			1,811			1,213		
Derivative financial instruments	48,087			28,211			29,525		
Life insurance assets	10,974			14,016			13,356		
All other assets	50,503			46,485			44,903		
Total non-interest earning assets	111,253			90,523			88,997		
Total assets	789,821			749,526			724,654		

	Half Year 31 March 2015			Half Year 30 September 2014			Half Year 31 March 2014		
	Average balance \$m	Interest expense \$m	Average rate %	Average balance \$m	Interest expense \$m	Average rate %	Average balance \$m	Interest expense \$m	Average rate %
Liabilities									
Interest bearing liabilities									
Payables due to other financial institutions	17,942	162	1.8%	16,720	156	1.9%	14,408	144	2.0%
Deposits and other borrowings	434,347	5,748	2.7%	420,193	5,795	2.8%	408,126	5,704	2.8%
Loan capital	11,106	260	4.7%	10,743	259	4.8%	9,427	231	4.9%
Other interest bearing liabilities	174,612	3,377	3.9%	170,049	3,271	3.8%	163,379	3,146	3.9%
Total interest bearing liabilities and interest expense	638,007	9,547	3.0%	617,705	9,481	3.1%	595,340	9,225	3.1%
Non-interest bearing liabilities									
Deposits and due to other financial institutions	32,783			28,993			26,614		
Derivative financial instruments	49,095			30,972			31,373		
Life insurance policy liabilities	9,478			12,652			12,064		
All other liabilities	11,681			11,299			12,493		
Total non-interest bearing liabilities	103,037			83,916			82,544		
Total liabilities	741,044			701,621			677,884		
Shareholders' equity	47,920			47,044			45,907		
Non-controlling interests	857			861			863		
Total equity	48,777			47,905			46,770		
Total liabilities and equity	789,821			749,526			724,654		

¹ Other receivables includes other assets, cash and balances held with central banks.

Note 3. Net interest income

	Half Year March 15	Half Year Sept 14	Half Year March 14	% Mov't Mar 15 - Sept 14	% Mov't Mar 15 - Mar 14
\$m					
Interest income					
Cash and balances with central banks	120	121	104	(1)	15
Receivables due from other financial institutions	54	41	43	32	26
Net ineffectiveness on qualifying hedges	(6)	(36)	(22)	(83)	(73)
Trading securities and other financial assets designated at fair value	604	693	789	(13)	(23)
Available-for-sale securities	782	722	664	8	18
Loans	14,959	14,833	14,271	1	5
Regulatory deposits with central banks overseas	13	8	10	63	30
Other interest income	5	2	5	150	-
Total interest income	16,531	16,384	15,864	1	4
Interest expense					
Payables due to other financial institutions	(162)	(156)	(144)	4	13
Deposits and other borrowings	(5,748)	(5,795)	(5,704)	(1)	1
Trading liabilities	(1,405)	(1,280)	(1,243)	10	13
Debt issues	(1,915)	(1,952)	(1,861)	(2)	3
Loan capital	(260)	(259)	(231)	-	13
Other interest expense	(57)	(39)	(42)	46	36
Total interest expense	(9,547)	(9,481)	(9,225)	1	3
Net interest income	6,984	6,903	6,639	1	5

Note 4. Non-interest income

\$m	Half Year March 15	Half Year Sept 14	Half Year March 14	% Mov't Mar 15 - Sept 14	% Mov't Mar 15 - Mar 14
Fees and commissions					
Facility fees	666	685	644	(3)	3
Transaction fees and commissions received	641	623	631	3	2
Other non-risk fee income	171	160	183	7	(7)
Total fees and commissions	1,478	1,468	1,458	1	1
Wealth management and insurance income					
Life insurance and funds management net operating income ¹	1,059	1,010	990	5	7
General insurance and lenders mortgage insurance net operating income	87	142	112	(39)	(22)
Total wealth management and insurance income	1,146	1,152	1,102	(1)	4
Trading income²					
Foreign exchange income	323	256	274	26	18
Other trading products	102	215	272	(53)	(63)
Total trading income	425	471	546	(10)	(22)
Other income					
Dividends received from other entities	7	6	5	17	40
Net gain on disposal of assets	15	44	53	(66)	(72)
Net gain/(loss) on ineffective hedges	1	1	(1)	-	200
Net gain/(loss) on hedging overseas operations	(6)	8	4	(175)	large
Net gain/(loss) on derivatives held for risk management purposes ³	(117)	44	(71)	large	65
Net gain/(loss) on financial instruments designated at fair value	(7)	(12)	(2)	(42)	large
Rental income on operating leases	23	20	12	15	92
Other	48	42	45	14	7
Total other income	(36)	153	45	(124)	(180)
Total non-interest income	3,013	3,244	3,151	(7)	(4)

¹ Wealth management and insurance income includes policyholder tax recoveries.

² Trading income represents a component of total markets income from our WIB markets business, Westpac Pacific and Treasury foreign exchange operations in Australia and New Zealand.

³ Income from derivatives held for risk management purposes reflects the impact of economic hedges of foreign currency capital and earnings where hedge accounting is not achieved.

Note 7. Earnings per share

Basic earnings per share is calculated by dividing the net profit attributable to owners of Westpac by the weighted average number of ordinary shares on issue during the period, excluding the number of ordinary shares purchased by the Group and held as Treasury shares. Diluted earnings per share is calculated by adjusting the earnings and the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares.

	Half Year March 15		Half Year Sept 14		Half Year March 14	
	Basic	Diluted	Basic	Diluted	Basic	Diluted
Reconciliation of earnings used in the calculation of earnings per ordinary share (\$m)						
Net profit attributable to owners of Westpac Banking Corporation	3,609	3,609	3,939	3,939	3,622	3,622
Restricted Share Plan (RSP) treasury shares distributions	(2)	-	(6)	-	(4)	-
2004 Trust Preferred Securities (TPS 2004) distributions	-	13	-	12	-	10
Westpac stapled preferred securities II (SPS II) distributions	-	-	-	10	-	14
Westpac convertible preference shares (CPS) dividends	-	25	-	25	-	24
Westpac Capital Notes dividends	-	28	-	28	-	28
Westpac Capital Notes 2 distributions	-	26	-	14	-	-
Net profit attributable to owners of Westpac Banking Corporation adjusted for the effect of dilution	3,607	3,701	3,933	4,028	3,618	3,698
Weighted average number of ordinary shares (millions)						
Weighted average number of ordinary shares	3,115	3,115	3,109	3,109	3,109	3,109
Effect of own shares held	(9)	(9)	(11)	(11)	(11)	(11)
Potential dilutive adjustment:						
Exercise of options and share rights and vesting of restricted shares	-	5	-	9	-	12
Conversion of 2004 Trust Preferred Securities (TPS 2004)	-	19	-	18	-	17
Conversion of stapled preferred securities II (SPS II)	-	-	-	23	-	27
Conversion of convertible preference shares (CPS)	-	31	-	36	-	35
Conversion of Westpac Capital Notes	-	36	-	42	-	41
Conversion of Westpac Capital Notes 2	-	34	-	22	-	-
Total weighted average number of ordinary shares	3,106	3,231	3,098	3,248	3,098	3,230
Earnings per ordinary share (cents)	116.1	114.5	127.0	124.0	116.8	114.5

Note 13. Fair values of financial assets and liabilities (continued)

The table below summarises the attribution of financial instruments carried at fair value to the fair value hierarchy:

\$m	As at 31 March 2015				As at 30 Sept 2014				As at 31 March 2014			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value on a recurring basis												
Trading securities and other financial assets designated at fair value	2,905	34,187	1,237	38,329	5,258	39,663	988	45,909	2,971	42,469	767	46,207
Derivative financial instruments	29	45,629	44	45,702	51	41,348	5	41,404	14	26,188	5	26,207
Available-for-sale securities	2,119	41,051	1,108	44,278	1,765	33,421	822	36,008	1,901	30,494	777	33,172
Loans at fair value	-	8,392	-	8,392	-	9,330	-	9,330	-	9,999	-	9,999
Life insurance assets	5,185	7,163	-	12,348	4,472	6,535	-	11,007	3,697	9,144	-	12,841
Total assets carried at fair value	10,238	136,422	2,389	149,049	11,546	130,297	1,815	143,658	8,583	118,294	1,549	128,426
Financial liabilities measured at fair value on a recurring basis												
Deposits and other borrowings at fair value	-	44,570	-	44,570	-	49,636	-	49,636	-	48,044	-	48,044
Other financial liabilities at fair value through income statement	326	11,807	-	12,133	1,134	18,102	-	19,236	1,720	13,357	-	15,077
Derivative financial instruments	29	50,406	75	50,510	37	39,472	30	39,539	16	31,292	22	31,330
Debt issues at fair value	-	10,250	18	10,268	-	9,524	18	9,542	-	8,812	17	8,829
Life insurance liabilities	965	9,980	-	10,945	-	9,637	-	9,637	-	11,594	-	11,594
Total liabilities carried at fair value	1,320	127,013	93	128,426	1,171	126,371	48	127,590	1,736	113,099	39	114,874

Note 13. Fair values of financial assets and liabilities (continued)**Analysis of movements between Fair Value Hierarchy Levels**

During the period there were no material transfers between levels of the fair value hierarchy.

The table below summarises the changes in financial instruments carried at fair value derived from non-market observable valuation techniques (Level 3):

\$m	Half Year March 15						
	Trading Securities and Other Financial Assets Designated at Fair		Available- for-Sale Securities	Total Assets	Derivatives	Debt Issues at Fair Value	Total Liabilities
	Value	Derivatives					
Balance as at 1 October 2014	988	5	822	1,815	30	18	48
Gains/(losses) on assets/ (gains)/losses on liabilities recognised in:							
Income statements	29	14	-	43	87	-	87
Available-for-sale reserve	-	-	3	3	-	-	-
Acquisitions	272	7	505	784	-	-	-
Issues	6	-	-	6	-	-	-
Disposals	(117)	(1)	(16)	(134)	-	-	-
Settlements	(23)	-	(282)	(305)	(55)	-	(55)
Transfers into or out of non-market observables	13	19	-	32	13	-	13
Foreign currency translation impacts	69	-	76	145	-	-	-
Balance as at 31 March 2015	1,237	44	1,108	2,389	75	18	93
Unrealised gains/(losses) recognised in the income statement for financial instrument held as at 31 March 2015	20	12	-	32	44	1	45

Transfers into and out of Level 3 have occurred due to changes in observability in the significant inputs into the valuation models used to determine the fair value of the related financial instruments. Transfers in and transfers out are reported using the end of period fair values.

Significant unobservable inputs

Sensitivities to reasonably possible changes in non-market observable valuation assumptions would not have a material impact on the Group's reported results.

The following table summarises significant unobservable inputs used in the Level 3 valuations and the valuation techniques used to measure fair value of the instrument.

Range of Inputs	As at 31 March 2015					
	Assets	Liabilities	Valuation Technique(s)	Significant Unobservable Inputs	Minimum Value	Maximum Value
Non-asset backed debt instruments	1,254	-	Pricing model Pricing model Third-party pricing	Yield to maturity Discount margin n/a	4.7% 70 bps -	8.0% 105 bps -
Asset backed products	730	18	Pricing model Pricing model Third-party pricing	Discount margin Correlation n/a	76 bps 44.0% n/a	171 bps 55.3% n/a
Equity and equity linked products	361	-	Pricing model Pricing model Discounted cash flows Third-party pricing	Interest rate margin Earnings multiple Discount rate n/a	1.6% 2 14.5% n/a	15.9% 7.5 20.0% n/a
Derivatives	44	75	Pricing Model	Volatility	39.8%	56.9%
Total	2,389	93				

Note 14. Group segment information (continued)

The tables below present the segment results on a cash earnings basis for the Group:

\$m	Half Year March 15						Group
	Westpac Retail & Business Banking	St.George Banking Group	BT Financial Group (Australia)	Westpac Institutional Bank	Westpac New Zealand (A\$)	Other Divisions	
Net interest income	3,100	1,840	216	836	779	163	6,934
Non-interest income	735	273	1,124	670	229	55	3,086
Net operating income before operating expenses and impairment charges	3,835	2,113	1,340	1,506	1,008	218	10,020
Operating expenses	(1,685)	(801)	(668)	(624)	(408)	(68)	(4,254)
Impairment charges	(221)	(116)	4	22	(30)	-	(341)
Profit before income tax	1,929	1,196	676	904	570	150	5,425
Income tax expense	(579)	(359)	(204)	(280)	(156)	(35)	(1,613)
Net profit attributable to non-controlling interests	-	-	(21)	-	(1)	(12)	(34)
Cash earnings for the period	1,350	837	451	624	413	103	3,778
Net cash earnings adjustments	-	(63)	(10)	-	-	(96)	(169)
Net profit for the period attributable to owners of Westpac Banking Corporation	1,350	774	441	624	413	7	3,609
Total assets	284,180	180,689	34,500	124,212	74,977	97,403	795,961
Total liabilities	179,474	95,826	36,728	127,502	65,917	240,197	745,644

\$m	Half Year Sept 14 (Restated)						Group
	Westpac Retail & Business Banking	St.George Banking Group	BT Financial Group (Australia)	Westpac Institutional Bank	Westpac New Zealand (A\$)	Other Divisions	
Net interest income	3,039	1,826	203	838	741	172	6,819
Non-interest income	730	264	1,135	725	221	67	3,142
Net operating income before operating expenses and impairment charges	3,769	2,090	1,338	1,563	962	239	9,961
Operating expenses	(1,656)	(812)	(653)	(599)	(391)	(70)	(4,181)
Impairment charges	(210)	(128)	(2)	45	(21)	7	(309)
Profit before income tax	1,903	1,150	683	1,009	550	176	5,471
Income tax expense	(573)	(344)	(210)	(292)	(151)	(17)	(1,587)
Net profit attributable to non-controlling interests	-	-	(14)	-	(2)	(12)	(28)
Cash earnings for the period	1,330	806	459	717	397	147	3,856
Net cash earnings adjustments	-	(66)	(11)	-	-	160	83
Net profit for the period attributable to owners of Westpac Banking Corporation	1,330	740	448	717	397	307	3,939
Total assets	276,648	175,302	31,803	118,892	65,874	102,323	770,842
Total liabilities	176,281	94,818	34,288	130,178	57,568	228,372	721,505

Note 14. Group segment information (continued)

\$m	Half Year March 14 (Restated)						Group
	Westpac Retail & Business Banking	St.George Banking Group	BT Financial Group (Australia)	Westpac Institutional Bank	Westpac New Zealand (A\$)	Other Divisions	
Net interest income	2,914	1,705	203	820	714	321	6,677
Non-interest income	711	251	1,122	745	217	136	3,182
Net operating income before operating expenses and impairment charges	3,625	1,956	1,325	1,565	931	457	9,859
Operating expenses	(1,610)	(747)	(670)	(575)	(385)	(78)	(4,065)
Impairment charges	(226)	(108)	4	90	(3)	(98)	(341)
Profit before income tax	1,789	1,101	659	1,080	543	281	5,453
Income tax expense	(536)	(332)	(193)	(330)	(149)	(103)	(1,643)
Net profit attributable to non-controlling interests	-	-	(25)	-	(1)	(12)	(38)
Cash earnings for the period	1,253	769	441	750	393	166	3,772
Net cash earnings adjustments	-	(59)	(11)	-	-	(80)	(150)
Net profit for the period attributable to owners of Westpac Banking Corporation	1,253	710	430	750	393	86	3,622
Total assets	268,345	169,490	28,802	105,661	66,880	90,197	729,375
Total liabilities	167,094	90,257	29,638	114,773	58,750	220,832	681,344

Reconciliation of reported results to cash earnings

\$m	Half Year March 15	Half Year Sept 14	Half Year March 14	% Mov't Mar 15 - Sept 14	% Mov't Mar 15 - Mar 14
NET PROFIT ATTRIBUTABLE TO OWNERS OF WESTPAC BANKING CORPORATION	3,609	3,939	3,622	(8)	-
Treasury shares	37	(6)	13	large	185
Ineffective hedges	(1)	29	17	(103)	(106)
Fair value on economic hedges	26	(151)	46	117	(43)
Buyback of government guaranteed debt	(1)	(12)	(30)	(92)	(97)
Fair value amortisation of financial instruments	-	8	9	(100)	(100)
Amortisation of intangible assets	73	77	70	(5)	4
Acquisition transaction and integration expenses	35	26	25	35	40
Bell litigation provision	-	(54)	-	(100)	-
Westpac Bicentennial Foundation grant	-	70	-	(100)	-
Prior period tax provisions	-	(70)	-	(100)	-
Total cash earnings adjustments (post-tax)	169	(83)	150	large	13
Cash earnings	3,778	3,856	3,772	(2)	-

Note 15. Notes to the consolidated cash flow statement¹

\$m	Half Year March 15	Half Year Sept 14	Half Year March 14	% Mov't Mar 15 - Sept 14	% Mov't Mar 15 - Mar 14
Reconciliation of net cash provided by/(used in) operating activities to net profit for the period					
Net profit for the period	3,642	3,966	3,659	(8)	-
Adjustments:					
Depreciation, amortisation and impairment	545	556	464	(2)	17
(Decrease)/increase in sundry provisions and other non-cash items	(264)	182	(612)	large	57
Impairment charges	404	367	389	10	4
(Increase)/decrease in accrued interest receivable	(59)	25	(89)	large	(34)
(Decrease)/increase in accrued interest payable	(84)	(2)	(51)	large	65
(Decrease)/increase in current and deferred tax	(179)	377	(45)	(147)	large
(Increase)/decrease in trading securities and other financial assets designated at fair value	10,103	(1,869)	3,593	large	181
(Increase)/decrease in loans	(18,788)	(18,056)	(17,678)	4	6
Decrease/(increase) in receivables due from other financial institutions	(5,350)	1,464	2,468	large	large
(Increase)/decrease in regulatory deposits with central banks overseas	372	132	(6)	182	large
Decrease/(increase) in derivative financial instruments	10,249	(4,266)	937	large	large
(Increase)/decrease in other assets	(218)	202	(81)	large	169
Increase/(decrease) in other financial liabilities at fair value through income statement	(7,166)	4,239	4,840	large	large
Increase/(decrease) in deposits and other borrowings	101	23,976	10,253	(100)	(99)
Increase/(decrease) in payables due to other financial institutions	(3,757)	3,220	6,199	large	(161)
Increase/(decrease) in other liabilities	(64)	(111)	(271)	(42)	(76)
Net cash provided by/(used in) operating activities	(10,513)	14,402	13,969	(173)	(175)
Fair value of assets and liabilities of controlled entities and businesses acquired²					
Assets acquired:					
Cash and cash equivalents	-	-	149	-	(100)
Derivative assets	-	-	30	-	(100)
Loans and advances	-	-	7,895	-	(100)
Identifiable intangible assets	-	-	56	-	(100)
Operating lease assets	-	-	80	-	(100)
Other assets and prepayments	-	-	6	-	(100)
Total assets acquired	-	-	8,216	-	(100)
Liabilities acquired:					
Trade creditors and other accrued expenses	-	-	24	-	(100)
Provisions	-	-	11	-	(100)
Deferred tax liabilities	-	-	25	-	(100)
Debt securities on issue	-	-	488	-	(100)
Borrowings	-	-	6,368	-	(100)
Total liabilities acquired	-	-	6,916	-	(100)
Fair value of identifiable net assets acquired	-	-	1,300	-	(100)
Goodwill	-	-	225	-	(100)
Total	-	-	1,525	-	(100)
Cash consideration					
Purchase of shares	-	-	1,525	-	(100)
Replacement of intergroup funding	-	-	6,368	-	(100)
Total cash consideration	-	-	7,893	-	(100)
Cash consideration	-	-	7,893	-	(100)
Less cash and cash equivalents acquired	-	-	(149)	-	(100)
Cash paid (net of cash acquired)	-	-	7,744	-	(100)

¹ The presentation of the consolidated cash flow statement has been revised this period to better reflect the nature of our business. Certain cash flows have been reclassified between operating activities, and we have revised comparatives for Half Year March 14 and Half Year Sept 14 in order to ensure consistency. These changes have had no impact on the reported net increase/decrease in cash and cash equivalents.

² Refers to the acquisition of select Australian businesses of Lloyds Banking Group. During the half year the acquisition accounting has been finalised with two adjustments made to the provisional accounting. The net impact of the two items is to increase goodwill by \$2 million. Comparatives have not been revised as these adjustments were immaterial.